

2025 SUPPLIER MARKET SHARE GUIDE

# CREDIT UNION AUDITORS

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# 2025 SUPPLIER MARKET SHARE GUIDE:

## CREDIT UNION AUDITORS

### LETTER FROM CALLAHAN & ASSOCIATES

<b>Wanted: A Steady Hand In Uncertain Times</b>	<b>3</b>
---	----------

BY WILLIAM HUNT, DIRECTOR OF INDUSTRY ANALYTICS, CALLAHAN & ASSOCIATES

### MARKET OVERVIEW

<b>Subtle Market Moves As Credit Union Finance Leaders Try To Stay The Course</b>	<b>4</b>
---	----------

BY ANDREW LEPCZYK

<b>'Rocky Road' Ahead? Credit Union CFOs Tweak The Balance Sheet Just In Case</b>	<b>6</b>
---	----------

BY AARON PASSMAN

### INSIGHTS BY THE EXPERTS

<b>Navigating Changes To AML/CFT Programs</b>	<b>9</b>
---	----------

BY JULIYA KOFMAN GREENFIELD, CAMS, CCBP PRINCIPAL, RKL

<b>Bridging The Gap Between Internal and External Audits</b>	<b>13</b>
--	-----------

BY ROGER A. JONES, CPA, CGMA, PARTNER, OPSAHL DAWSON & CO., LLP (FORMERLY HAUSER JONES & SAS)

<b>Braving The Next Credit Union Frontier</b>	<b>17</b>
---	-----------

BY KIAN MOSHIRZADEH, MANAGING PARTNER, TWHC

### CREDIT UNION AUDITOR MARKET DATA

<b>National Market Share Ranking Of Audit Firms</b>	<b>20</b>
---	-----------

<b>National Market Share Ranking and Average Client Size</b>	<b>21</b>
--	-----------

<b>Data Processing Experience of Credit Union Audit Firms</b>	<b>22</b>
---	-----------

<b>Number Of Credit Unions with &gt;\$40M In Assets By State (map)</b>	<b>24</b>
--	-----------

<b>Market Share Of Top 3 Audit Firms By State</b>	<b>26</b>
---	-----------

<b>State Market Share Leaders</b>	<b>28</b>
-----------------------------------	-----------

<b>Audit Firm Contact Information</b>	<b>56</b>
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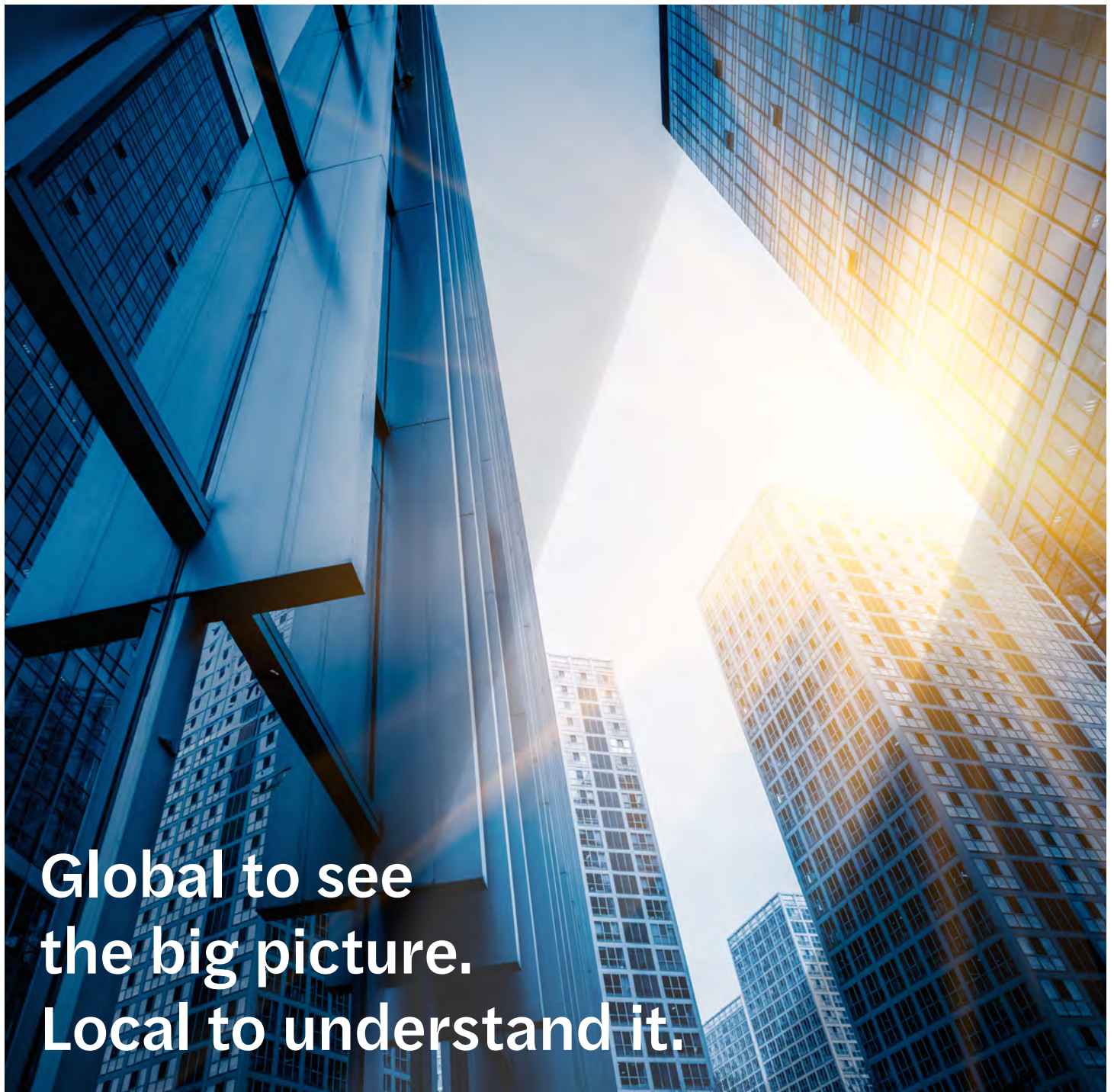
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## WANTED: A STEADY HAND IN UNCERTAIN TIMES

*Just as members need to know your credit union is in their corner, industry leaders need a strong and stable foundation of their own.*

It has been a decidedly chaotic year, both economically and politically. Looking ahead doesn't bring much clarity either. Regulatory agencies themselves are under examination, raising questions around how effectively they will be able to actually oversee the institutions they're charged with supervising in the months to come. Policy direction seems to change by the week, especially around economic strategy. These dynamics create real challenges for financial institutions that depend on relative stability to plan for the future — both for themselves and for the Americans they serve.

For credit unions, flexibility is essential wherever possible. But flexibility requires a strong and stable foundation. That's why now, more than ever, it's critical to partner with a trusted auditor who understands the evolving regulatory landscape so you don't have to. The right partner brings clarity and confidence to a complex compliance environment, freeing credit union leaders to focus on what matters most: their members — many of whom are navigating the same uncertainties and are relying on your institution to serve as a steady hand.

At Callahan & Associates, we live and breathe credit unions. Our mission is to help the industry thrive, especially in challenging times. While we're not auditors ourselves, we aim to provide the next best thing: a trusted guide to those who know this space best.

This guide has helped credit unions match with an auditor-partner for more than two decades. Throughout this edition, you'll find balance sheet-management insights from some of the top voices in the industry, along with essential analysis from firms like TWHC, Opsahl Dawson, and more.

Prefer statistics over sentences? We've got you covered. Flip forward for extensive tables on CPA market share, a comprehensive marketplace directory, and more.

It's important that we acknowledge the team behind the pages. Much like a credit union, this guide is a cooperative effort. From writers and analysts to designers, editors, and guest contributors, it takes a village. When we're talking about auditors, we'd darn well better be accurate. That's why I'm so proud of the team that brought this trusted, informative resource to your desk (or screen).

Your feedback is always welcome — whether it's praise, critique, or a great story about finding your perfect audit partner. If we missed the mark, let us know so we can do better next year. Drop us a line at [editor@creditunions.com](mailto:editor@creditunions.com).



**WILLIAM HUNT**

DIRECTOR OF INDUSTRY ANALYTICS

William Hunt  
Director of Industry Analytics 

# SUBTLE MARKET MOVES AS CREDIT UNION FINANCE LEADERS TRY TO STAY THE COURSE

*The leading auditors remain the same, but the top five sees a shake-up.*

BY: ANDREW LEPCZYK

After a rocky start to 2025, the macroeconomic picture has cleared somewhat, with credit union fundamentals largely unchanged. The industry continues its march toward consolidation, assets continue to grow, and more Americans are joining the movement.

But under the hood, there are a lot of compounding factors keeping CFOs up at night, such as ongoing concerns over asset quality, job layoffs, and the industry's tax exemption. And all the while, credit unions continue to reckon with changing technologies that are dramatically impacting how the industry operates.

When it comes to asset quality, credit union CFOs are assessing loss reserves in the post-CECL world. Regulation and its impact on the balance sheet remain a constant source of worry for the industry. Industry finance leaders are confident they can weather this storm, as the turmoil of the last five years – including a global pandemic, high inflation, and supercharged politics – has left them well-prepared for whatever might come their way. *(See related story, page 6).*

Through it all, credit unions must rely on their auditors and accountants to help navigate new opportunities and regulations that come, all while keeping their accounting up to par. This market overview is intended to provide readers with a market analysis of how this relationship has changed – and what hasn't changed – over the last year.

## MORE CONSOLIDATION PUSHES AVERAGE CREDIT UNION SIZE HIGHER

The Callahan & Associates database counts 4,505 active member-owned credit unions as of March 31, 2025, a 3.5% drop from 4,670 at the same time last year. Yet membership stands at 144.5 million, with total assets of nearly \$2.4 trillion – increases of 2.0% and 2.6%, respectively, as the credit union value proposition remains attractive to a large percentage of Americans.

The number of credit unions above \$40 million in assets fell by about 1.1% in the past year – from 2,668 to 2,638 – the third year in a row for a slight decline in that metric. Meanwhile, that cohort's average asset size rose about 3.8% to \$895.9 million in the first quarter of 2024, compared with \$863.0 million a year ago.

## CREDIT UNION MOVEMENT ON AUDITOR/CPA CLIENT ROLLS

The industry's most frequently used auditor remains Doeren Mayhew, with 366 clients, an addition of one client from last year. With a territory covering six states, it climbed to the top spot last year and has hung on to that post, with clients averaging \$1.2 billion in assets, up from \$1.1 billion at the same time in 2024. This is the seventh highest average of any group of clients. CliftonLarsonAllen remained in the second spot, with 213 credit unions, down 19 from last year.

One major development on this front was a merger between GBQ Partners and Lillie & Co. adding 54 new clients to GBQ's roster, growing its stable of cooperatives with more than \$40 million in assets to 88. This moves GBQ up to the third spot in the rankings. Opsahl Dawson, meanwhile, added 11 new clients in the past year, giving it a total of 42 in the \$40 million-and-above asset class, followed by Texas-based Cornerstone Resources, which added seven new clients in the past year to reach 54, seventh on the total client list.

Wipfli LLP had 81 credit union clients at the end of the first quarter, down from 83 last year and placing the Maine-based consultancy fourth in number of credit union clients, while the fifth spot this year is held down by Moss Adams x Baker Tilly of Washington state at 76, down six from last year.

At \$5.2B, Crowe LLP of Chicago has the largest average in the industry among its 30 clients.

See page 5 for regional breakdowns of market share, and pages 28 to 55 for even more details, including national and state-level data for credit unions and their auditors. 📊

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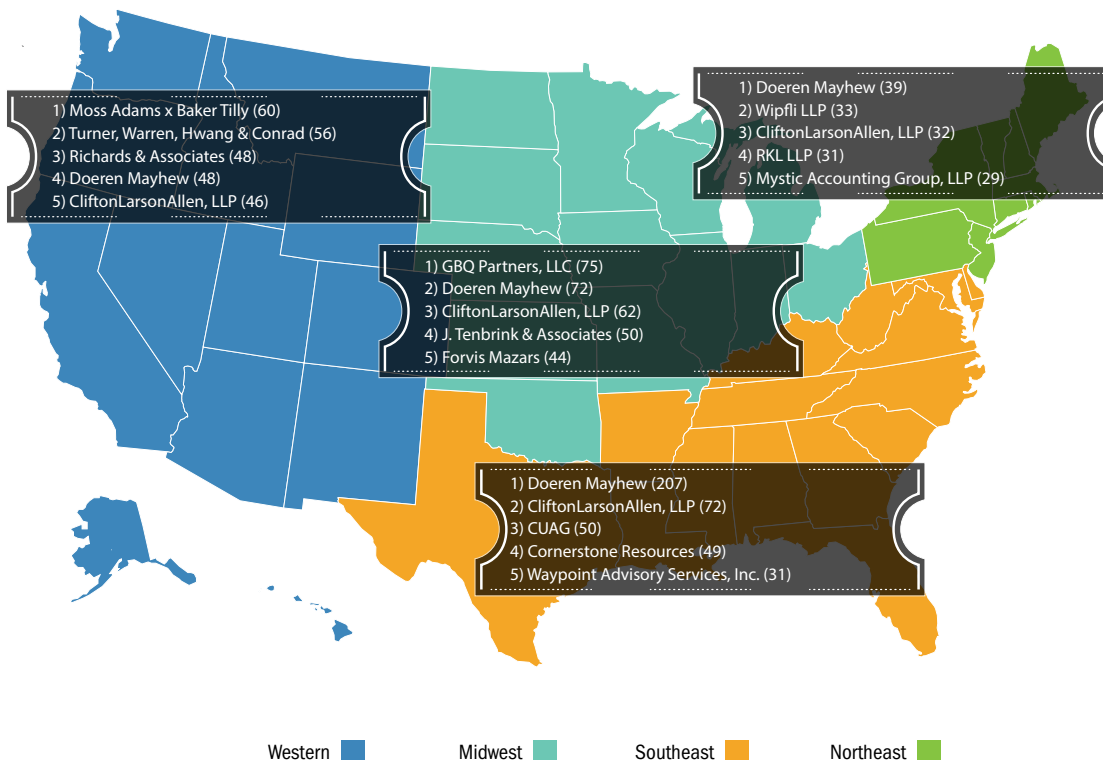
*Andrew Lepczyk is an editorial analyst with Callahan & Associates in Washington, D.C.*



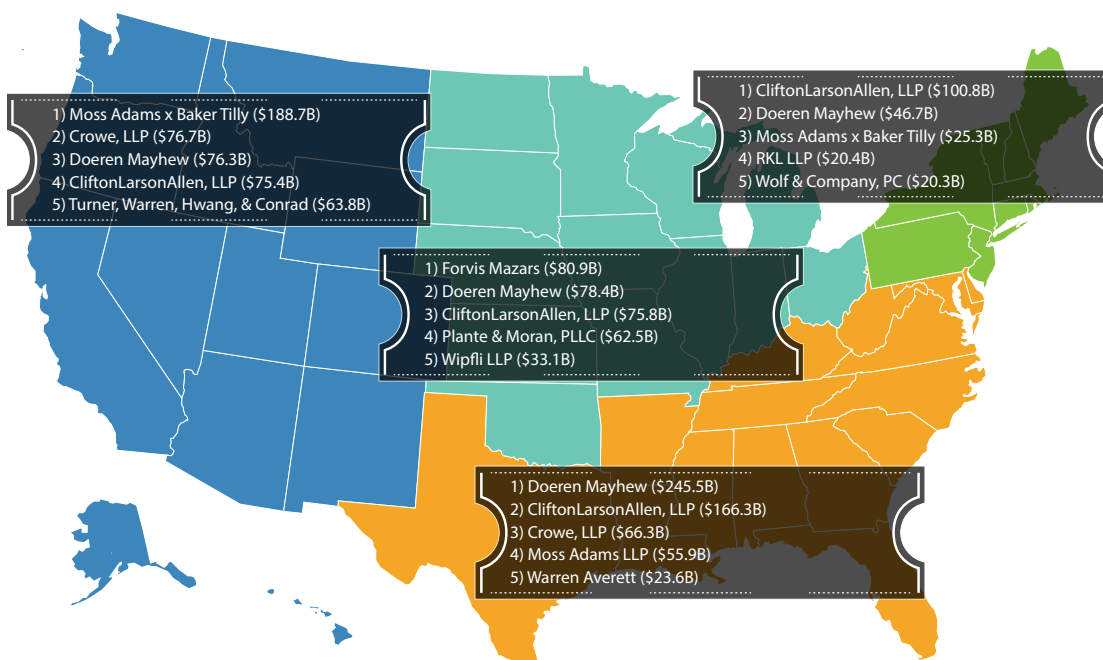
SUBTLE MARKET MOVES AS CREDIT UNION FINANCE LEADERS TRY TO STAY THE COURSE

**CENSUS REGION MARKET SHARE BY NUMBER OF CREDIT UNION CLIENTS\***

FOR CREDIT UNIONS &gt; \$40M IN ASSETS | FINANCIAL DATA AS OF 03.31.25 | AUDIT DATA 07.01.24 - 06.30.25

**CENSUS REGION MARKET SHARE BY AGGREGATE ASSETS OF CREDIT UNION CLIENTS\***

FOR CREDIT UNIONS &gt; \$40M IN ASSETS | FINANCIAL DATA AS OF 03.31.25 | AUDIT DATA 07.01.24 - 06.30.25



\*The auditors that appear in these maps have verified their client listings with Callahan & Associates in 2024 and 2025 and have more than one credit union client.

SOURCE: CALLAHAN &amp; ASSOCIATES

# ‘ROCKY ROAD’ AHEAD? CREDIT UNION CFOS TWEAK THE BALANCE SHEET JUST IN CASE.

*With recession fears on the rise, industry leaders are hoping for the best but preparing for the worst.*

BY AARON PASSMAN

Credit union finance leaders are grappling with how to manage the balance sheet amid economic turmoil brought on by tariffs, job cuts, inflation, and more — all of which has some economic forecasters predicting a recession.

Consumers are rattled, to say the least.

The White House has taken steps in the past several months to shrink the federal government by reducing the number of government employees. Many large private sector firms are also shrinking their workforce, with layoff announcements totaling nearly half a million in the first three months of the year. At the same time, the administration has announced a range of tariffs that are likely to raise prices for consumers on everything from groceries to cars, electronics, and more. Meanwhile, the Federal Reserve’s future moves remain unclear, consumer sentiment is down, and economic anxiety is rising as a result of widespread layoffs and economic uncertainty.

Given all of this, the response of credit union finance leaders runs the gamut from seeing how things develop to scrambling to adjust their balance sheets.



**LEANNE MCGUINNESS**  
CFO, THE SUMMIT FCU

“My gut says we’re in for a rocky road,” says Leanne McGuinness, CFO at The Summit Federal Credit Union (\$1.4B, Rochester, NY). “Not like 2008-2010; I don’t think we have a fundamental underlying mess in our balance sheet. I think the combination of inflation and a possible recession at the same time could hurt the economy to the point where I’m not sure what we could do to get out of that easily.”

## SAVE OR SPEND?

Despite some general uneasiness, deposits are a bright spot. Some credit unions have increased their deposit outlook — The Summit raised its projection from 7% growth to 8% — and others have pulled back from deposit promotions. Uncertainty around the job market has also resulted in a flight to safety, and some CFOs say members are bringing in

a larger-than-usual influx of deposits. The bigger question is how long those funds will stick around.



**SETH RUDD**  
CFO, LEADERS  
CREDIT UNION

“Locally the demand for deposits is pretty high, especially on the community bank side,” says Seth Rudd, CFO at Leaders Credit Union (\$1.1B, Jackson, TN). “We’d love to take this opportunity to pick up some market share and pick up deposits, but in our market deposit prices remain pretty high.”

For Rudd, the deciding factor is about the credit union’s mission.

“You’re running your balance sheet, but you’re also serving your membership,” he says. “They still need that car loan. They still need lending. For you to pull out because of economic uncertainty, you might want to think about what your mission truly is.”

So far, that hasn’t been an issue at Leaders. A high-yield savings account introduced a few years ago continues to attract new business, and many members are moving maturing CDs into that account. The credit union also is hitting its goals for new checking accounts, although Rudd says those balances are increasing at a slower pace than before.

“It does seem like people are keeping less in their checking account,” he says. “That begs the question: Are they moving it into high-yield savings, which we did see, or are they spending it? I think a lot of it is moving into the high-yield savings.”

That thesis is backed up by the fact that Leaders hasn’t seen a shift in spending patterns related to where members shop or dine.

## THE LENDING LANDSCAPE

Meanwhile, McGuinness at The Summit has already revamped her 2025 budget forecast, which she put together last fall when the economic mindset was more optimistic.

“I’m not feeling like loan growth is going to meet my original projections,” she says. “I redid the budget in the first quarter to look at a couple of scenarios — we did stress testing around what happens at various low-growth levels and loan loss levels. You can’t get blood from a stone.”



McGuinness and many other finance leaders say auto lending presented a small but unexpected boom during the first quarter, but the general consensus is that's the result of consumers trying to buy before tariffs impact auto prices and isn't likely to continue.

Some CFOs suggested rising car prices could also be a blessing in disguise if the economy goes south.



**TONI DAVISSON**  
CFO, SPERO  
FINANCIAL FCU

"We're watching the price of [new and used] autos," says Toni Davisson, CFO at Spero Financial Federal Credit Union (\$702.1M, Greenville, SC). "If we have to do a repossession and sell at auction, what kind of values are we going to get?"

Although some credit unions have tightened their underwriting slightly, most haven't taken that step yet. Some are even expanding their lending to reach consumers with weaker credit. Regardless, shops also are shifting pricing, particularly around deals with higher loan-to-value ratios, to compensate for changes in the market.



**DAN LECLERC**  
CFO, ENT CREDIT UNION

"We're trying to get ahead if auto values go up — if tariffs stick and get passed on to the consumer," says Dan Leclerc, CFO at Ent Credit Union (\$9.8B, Colorado Springs, CO). "We're still funding, but if it's a higher LTV, we're charging a higher rate to make up for it."

Elsewhere in the loan portfolio, the approach to housing largely isn't changing, in part because the situation hasn't changed. There's still a shortage of available, affordable housing, and high prices and interest rates are locking many buyers out — particularly younger ones. But the overall housing picture remains top of mind for many.



**SIMEON TABAKOV**  
CFO, MYPPOINT  
CREDIT UNION

"We're watching local unemployment and real estate market trends," says Simeon Tabakov, CFO at MyPoint Credit Union (\$650.9M, San Diego, CA). "That can translate into consumer confidence or decreased spending, depending on which way it goes. If people feel confident, they spend money. The opposite is true, too."

“ I think there are more than a couple of credit unions looking at what a bank charter might look like if forced to go that way.

– MIKE SACHER, CREDIT UNION CONSULTANT/FORMER CFO

”

Whichever way it goes, credit unions are preparing. Although first quarter loan loss reserves overall held relatively steady compared to the previous quarter, they're up 6.4% compared to the first quarter of 2024.

## TAX STATUS AND REGULATORY GUIDANCE

The constantly shifting economic news has made it difficult for many finance leaders to plan. EFCU Financial (\$1.4B, Baton Rouge, LA) has modeled a variety of scenarios — from recessions to terrorist attacks and everything in between — but has yet to change its current plans.



**TOM KUSLIKIS**  
CEO, EFCU FINANCIAL

"I was always taught to invest in good times and bad, but we're here ultimately to serve the members," says Tom Kuslikis, a former CFO and current CEO at EFCU Financial (\$1.4B, Baton Rouge, LA). "We're not going to scale back that investment. It's critical for our long-term success."

Delinquency and charge-off rates continue to be key indicators of trouble, but unemployment trends are also top of mind. Many of these credit union leaders say layoffs have not yet impacted their fields of membership, but local reductions in force could have a domino effect as layoffs would likely increase delinquencies, slow lending, hurt liquidity, and more.

Ent has raised its loss reserves, but Leclerc says that's partly a function of CECL, which didn't take effect until two years ago.

"We didn't have CECL pre-2023, so it's interesting to go back and do that testing," he says. "We're still learning, and we feel we have a much better grasp on it, but we realize how much economic forecasting plays a role in our reserves compared to what it used to."

Regulation — and its impact on the balance sheet — remains a top-level concern. Nearly every credit union leader



“ If you randomly selected a date from 2013 to 2025, you would probably find something to be worried about from an economic perspective. This is unusual because political forces are causing a lot of the concern, but that’s part of being in banking. It’s a natural part of trying to manage the balance sheet. ”

— SETH RUDD, CFO, LEADERS CREDIT UNION

interviewed for this story cited worries about the future of the credit union tax status and NCUA board.

“I would rather have a little more direction and certainty from a regulatory standpoint than be whipsawed between two different administrations,” Kuslikis says.

Ongoing uncertainty on that front could alter the entire industry landscape — especially if some of the balance sheet advantages that come with being a credit union are chipped away.

“I think there are more than a couple of credit unions looking at what a bank charter might look like if forced to go that way,” says Mike Sacher, a credit union consultant and former CFO.

#### HERE WE GO AGAIN

If there’s a silver lining, it’s that most finance leaders in the industry have been through this kind of thing before.

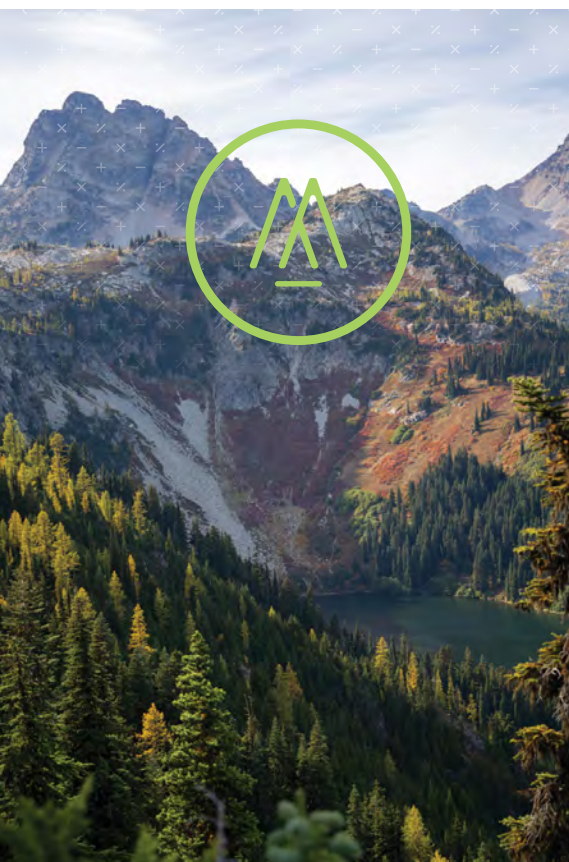
Although there hasn’t been a long-running recession in more than 15 years, an economic downturn and two-month recession brought on by the pandemic, widespread work stoppages due to shelter-in-place directives, rampant

inflation, political turmoil, and more have occurred in the past five years.

“If you randomly selected a date from 2013 to 2025, you would probably find something to be worried about from an economic perspective,” says Rudd at Leaders. “This is unusual because political forces are causing a lot of the concern, but that’s part of being in banking. It’s a natural part of trying to manage the balance sheet.”

Industry leaders are confident they can handle whatever comes their way. The key, many say, is to remain focused on long-term goals and on the credit union mission of serving the underserved.

“We got through the Great Recession and the world recovered,” Sacher says. “There were lots of areas where you needed to defend yourself and strengthen internal and financial controls. We look back at that crisis and say, ‘Wow, the opportunities were unbelievable, will we ever have those opportunities again?’ I suspect we’ll look back in a couple of years and have those same kind of conclusions for what’s happening today.” ☺



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# NAVIGATING CHANGES TO AML/CFT PROGRAMS

*How credit unions and other financial institutions could be impacted by proposed rulemaking from FinCEN.*

BY JULIYA KOFFMAN GREENFIELD, CAMS, CCBP, PRINCIPAL, RKL

The Bank Secrecy Act (BSA) program requirements are going to change. On June 28, 2024, FinCEN issued a Notice of Proposed Rule Making (NPRM) to strengthen and modernize financial institutions' programs. Specifically, the rule will require programs to be effective, risk-based, and reasonably designed, thus focusing on effectiveness, dynamism, and outcomes. The first notable difference is the acronym reference to the program, AML/CFT, which stands for anti-money laundering and countering the financing of terrorism.

FinCEN acknowledges that financial institutions have long maintained AML/CFT programs under existing regulations. However, prior performance is not a pass to avoid analyzing gaps and enhancing current programs. There is much more in FinCEN's NPRM that requires analysis and consideration. What was once deemed a best practice may now be a formal requirement that is not documented in your existing governance documents or risk assessments.

Many institutions are already amending their AML/CFT governance documents to reference anticipated changes, pursuant to a part of the Anti-Money Laundering Act (AML Act) of 2020. The window to submit public comments closed in September 2024, giving FinCEN plenty of time to review all submitted comments. The industry awaits the final rule's publication, which we anticipate being substantially similar to the NPRM. The proposal encompasses four sections:

1. Statement on the Purpose of an AML/CFT Program Requirement
2. Inserting the Term "CFT" Into the Program Rules
3. Defining "AML/CFT Priorities"
4. "Effective, Risk-Based, and Reasonably Designed AML/CFT Program Requirements."

Let's take a look at some of the major proposed changes, which are included in section D – "Effective, Risk-Based, and Reasonably Designed AML/CFT Program Requirements." Additionally, consider the implementation recommendations included in each section below and discuss readiness with your team.

## RISK-ASSESSMENT PROCESS

Financial institutions must conduct a risk assessment to identify and understand their exposure to money laundering, terrorist financing, and other illicit finance activity risks.

"FinCEN intends for financial institutions to utilize a dynamic and recurrent risk assessment process not only to assess and understand a financial institution's ML/TF risks, but also to reasonably manage and mitigate those risks. Specifically, the proposed rule would require the financial institution's risk assessment process to identify, evaluate, and document the financial institution's ML/TF risks, including consideration of: (1) the AML/CFT Priorities issued by FinCEN, as appropriate; (2) the ML/TF risks of the financial institution based on the financial institution's business activities, including products, services, distribution channels, customers, intermediaries, and geographic locations; and (3) reports filed by the financial institution pursuant to 31 CFR chapter X."

Implementation recommendations:

- a. The risk assessment must address the financial institution's business activities, including products, services, distribution channels, customers/members, intermediaries, and geographic locations; AML/CFT Priorities issued pursuant to 31 U.S.C. §5318(h)(4); and reports filed by the institution pursuant to 31 CFR chapter X.





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“What was once deemed a best practice may now be a formal requirement that is not documented in your existing governance documents or risk assessments.”

- b. The risk assessment must consider third-party risk where appropriate.
- c. When developing the risk assessment, use quantitative data to support qualitative determinations.
- d. If you're still using the FFIEC risk assessment template, it may no longer be appropriate for your financial institution.
- e. The assessment methodology should be clearly documented and include control effectiveness.
- f. Track and address concerns for high residual or unmitigated risks.
- g. Establish trigger events for mid-cycle updates to the risk assessment.
- h. Document the quantity of risk, mitigating controls and control gaps, the direction and residual amount of AML/CFT risk.
- i. Document significant increase in volume of new customer/member accounts from affiliates' marketing programs.
- j. Make audit scope adjustments based upon risk assessment conclusions.
- k. The board of directors should review and approve the risk assessment annually and when changes as they occur.
- l. Consider scheduling a specific board meeting each year to provide board members with their annual AML/CFT training, present the AML/CFT policy and risk assessment for annual review and approval, and affirm the appointment of the AML/CFT officer(s).
- m. Include consideration of AML/CFT priorities, but recognize they have not been revised since 2021. (Be prepared to update the risk assessment when the priorities are revised).
- n. Consider the COSO Control Structure (first, second, and third lines of defense).

#### INTERNAL POLICIES, PROCEDURES, AND CONTROLS

Institutions must develop and implement internal policies, procedures and controls that are commensurate with their identified risks.

Implementation recommendations:

- a. Policies and procedures should specify the risks they address.
- b. The risk assessment should reference the policies and procedures to connect the controls outlined in them with the risks identified in the assessment, facilitating the determination of the risk rating.

#### QUALIFIED AML/CFT OFFICER

A qualified individual must be designated to oversee the AML/CFT program.

Implementation recommendations:

- a. The board of directors must appoint and annually reaffirm a qualified AML/CFT officer (formerly BSA officer).
- b. The AML/CFT officer is expected to have a direct line of communication with the board of directors regularly.
- c. The AML/CFT officer is expected to be a senior member of management with sufficient experience and authority to manage the program.

#### ONGOING EMPLOYEE TRAINING PROGRAM

Financial institutions must provide ongoing training to employees on AML/CFT matters.

Implementation recommendation:

- a. Ensure the training program includes relevant topics and references your institution's policies and procedures.
- b. Training should be job-specific.

#### INDEPENDENT TESTING

Independent testing must be conducted by qualified personnel of the financial institution or by a qualified outside party.

Implementation recommendations:

- a. Ensure the auditors are qualified by reviewing their resume and credentials.
- b. Ensure the scope of independent testing is sufficient and includes consideration of the (Now) Six Pillars of a AML/CFT Program, with a risk-based approach:
  1. Risk Assessment
  2. Designated Compliance Officer
  3. Internal Controls



4. Training Program (Employees, Management and Board/Supervisory)
5. Independent Testing
6. Customer Due Diligence (CDD)

### CUSTOMER DUE DILIGENCE

Institutions are required to implement CDD procedures as part of their AML/CFT program.

Implementation recommendations:

- a. Ensure that you provide sufficient resources, expand and improve your CDD program for existing and new product/service lines and geographical areas.
- b. Ensure your customer-facing employees are sufficiently trained in understanding account-opening documentation requirements for consumer and commercial purpose accounts.
- c. Beneficial ownership is still a requirement regardless of issues with the Corporate Transparency Act.

### REPORTING REQUIREMENTS

Institutions must comply with reporting requirements, such as Suspicious Activity Reports (SARs) and Currency Transaction Reports (CTRs).

Implementation recommendations:

- a. Your reporting system should be tested to ensure it aggregates transactions correctly and can identify required CTR filings.
- b. Ensure your system(s) for suspicious activity (OFAC/CFT/ML/FINCEN) monitoring and screening is established specifically for your institution's risk profile.
- c. Ensure your system(s) for suspicious activity (OFAC/CFT/ML/FINCEN) monitoring is tested and revised periodically.
- d. Perform regular data and model validations (internally or by a third party).

As financial institutions prepare for changes to AML/CFT programs under FinCEN's proposed rule, it is essential to strategically align governance documents, risk assessments and internal controls with the new standards. Emphasizing effective, risk-based programs, institutions should proactively update their frameworks. Staying informed and ready will ensure compliance and enhance the ability to manage risks as the industry anticipates the final rule's publication. 🌐



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Financial Services  
Industry Group, RKL



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# BRIDGING THE GAP BETWEEN INTERNAL AND EXTERNAL AUDITS

*Explore how credit unions can integrate internal and external audits to strengthen controls, improve risk management, and turn compliance into a strategic advantage.*

BY ROGER A. JONES, CPA, CGMA, PARTNER, OPSAHL DAWSON & CO., LLP (FORMERLY HAUSER JONES & SAS)

Most credit unions view audits as necessary compliance burdens rather than strategic opportunities. This mindset limits the organization's ability to uncover valuable insights that could strengthen internal controls, enhance risk management, and improve overall performance. The key is understanding how internal and external audits complement one another — and how to use both intentionally and effectively.

External audits detect fraud in only 3% of cases, according to the 2024 Report to the Nations from the Association of Certified Fraud Examiners (ACFE). Yet many credit unions still rely heavily on these audits for assurance while underutilizing their internal audit functions. This creates blind spots in risk detection and operational improvement opportunities.

## UNDERSTANDING THE FUNDAMENTAL DIFFERENCES

External audits focus primarily on verifying the accuracy of financial statements and accounting records. Conducted by independent CPAs, these audits follow Generally Accepted Accounting Principles (GAAP) and Generally Accepted Auditing Standards (GAAS), with a materiality lens that determines which findings warrant attention. The objective centers on providing assurance to members, regulators, and other stakeholders.

External auditors bring deep expertise in financial reporting and risk. Their independence and objectivity offer critical credibility, but their focus on materiality thresholds means that smaller control issues or process inefficiencies may go unaddressed.

In contrast, internal audits adopt a more operational approach. They assess internal controls, compliance, and day-to-day processes — often across lending, operations, cybersecurity, and member service areas. Whether conducted by internal staff or outsourced partners, these audits go beyond financial reporting to examine areas that external auditors may not touch. Management directs the scope, often allowing deeper exploration of specific risk areas.

However, internal audit effectiveness varies widely. Some functions may lack full management support, robust training, or a risk-based methodology. Without proper oversight, internal audit functions may become prone to a “check the box” approach rather than delivering measurable value. It's easy to do because testing compliance and controls often require repetitive and uninteresting tasks.

“Ultimately, high-performing credit unions treat internal and external audits as complementary — not competing — tools.”

— ROGER A. JONES, CPA, CGMA, PARTNER, OPSAHL DAWSON & CO.

## THE “CLEAN AUDIT” MISCONCEPTION

Many credit union leaders misinterpret a “clean audit” opinion as a sign of organizational health. In reality, a clean external audit simply confirms that no material misstatements were found within the limited scope of the audit procedures.

This misconception can lead credit unions to disregard internal audit findings, especially when external auditors don't raise similar concerns. But understanding materiality helps clarify this gap. For instance, in a \$1 billion-asset credit union, materiality thresholds might exceed \$100,000 — leaving smaller yet strategically important control issues unflagged by the external audit team. Internal audits can fill this gap by focusing on lower-dollar, higher-frequency risks that affect member experience, operational efficiency, or compliance readiness.

## THREE CRITICAL AUDIT INTEGRATION STRATEGIES

### 1. ESTABLISH PROPER REPORTING RELATIONSHIPS

External audits must report to the supervisory committee, board, and regulators to maintain independence from management influence. Internal audits should follow a dual reporting structure: operational reporting to management for tactical issues, and governance reporting to the supervisory committee for strategic oversight. This ensures independence, prevents management interference, and strengthens risk governance.

### 2. COORDINATE RISK ASSESSMENT ACTIVITIES

Align risk assessments between internal and external audit teams to avoid duplication and ensure complete coverage. External auditors should communicate their risk evaluation to internal audit teams, while internal auditors should provide operational insights that inform external audit focus areas. ➤

Develop a unified risk framework that incorporates both financial reporting and operational risks. Map all audit findings to strategic business objectives, allowing leadership to prioritize remediation based on combined risk assessment rather than treating each audit in isolation.

### 3. IMPLEMENT EFFECTIVE COMMUNICATION PROTOCOLS

Supervisory committees must meet with external auditors without management present at least annually, as required by AU 380.17. Apply the same principle to internal audit. Committees should have independent access to internal audit findings and feel empowered to challenge priorities, scope, and results.

Establish routine communication. Hold quarterly meetings between audit leaders and the committee to maintain alignment, transparency, and accountability.

### MAXIMIZING SUPERVISORY COMMITTEE EFFECTIVENESS

Supervisory committees play a crucial role in ensuring that both audit functions deliver value. Best practices include:

- Reviewing and approving internal audit charters and annual plans.
- Ensuring adequate resources and qualified staff or partners.
- Asking strategic questions that connect findings to business priorities.

Key questions to ask:

- How do our internal and external audit findings complement each other?
- Are there recurring themes across both audit types?
- What areas may still be under-audited or at risk?

Effective committees hold management accountable by requiring action plans, tracking progress, and linking resolution of audit issues to performance evaluations.

### LEARNING FROM REAL-WORLD FAILURES

Case studies from actual credit union audit reviews highlight the risks of weak internal controls:

- Unauthorized wage payments occurred when the institution lacked proper segregation of duties, allowing payroll changes without independent oversight.
- Fictitious loans were approved through false member accounts due to a failure to restrict loan origination authority and perform required OFAC checks.
- Out of policy loan approvals led to higher charge-offs when 40% of loans were granted outside board-approved terms, without proper exception tracking or board reporting.

Each case involved failures that external audits might not detect but that an empowered and well-scoped internal audit could have flagged early.

### IMPLEMENTATION BEST PRACTICES

Start by evaluating how well your internal and external audit teams collaborate today:

- Do they share risk assessments and findings?
- Are committee members engaged and informed?
- Is there a clear system to track and resolve recommendations?

Develop standardized reporting templates that link findings across both audits. Use dashboards to track open issues, implementation timelines, and risk ratings. Hold quarterly integration meetings with participation from internal audit, external auditors, management, and supervisory committee members. Focus on shared risks, remediation progress, and upcoming priorities.

### MEASURING SUCCESS & TRANSFORMING AUDIT VALUE

Credit unions with well-integrated audit functions report fewer repeat findings, stronger regulatory exam results, improved operational efficiency, and reduced total audit costs. Track metrics like implementation rates, time-to-resolution, and risk reduction over time. These KPIs help demonstrate audit value and build stakeholder confidence in your risk management culture.

Ultimately, high-performing credit unions treat internal and external audits as complementary — not competing — tools. External audits bring independence and credibility; internal audits provide operational insight and agility. Used together, they transform audit programs from compliance necessities into strategic assets that protect the organization, improve decision-making, and enable long-term resilience.

### PARTNERING WITH EXPERTS WHO UNDERSTAND YOUR MISSION

At Opsahl Dawson, we specialize in elite audit, risk management, and compliance services tailored for credit unions. Nearly every member of our credit union audit team has worked for a financial institution or as a regulator. We've supported this industry for more than 35 years, bringing proactive insight and meaningful guidance to every engagement. If you're ready to transform your audit function into a more strategic asset, let's talk.

Contact us today to request a proposal or to learn how we can build a high-impact, independent internal audit solution tailored to your credit union's goals. 📞

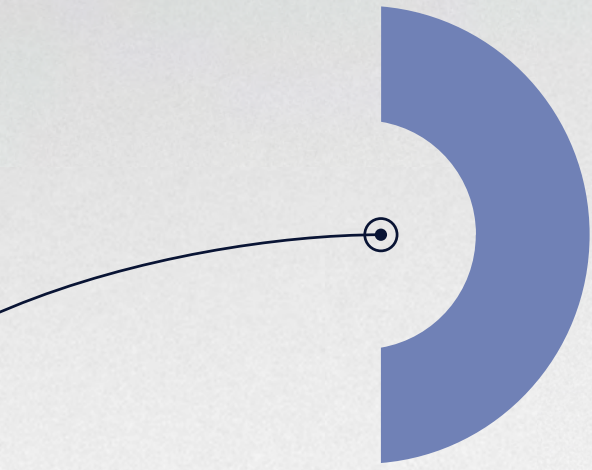


Roger A. Jones, CPA, CGMA,  
Partner,  
Opsahl Dawson & Co.

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*Opsahl Dawson is a leading audit, advisory, internal audit, and compliance firm helping credit unions navigate financial and regulatory complexity. Rated a 2025 "Firm to Watch" by Accounting Today, we combine deep expertise in serving credit unions, tech-powered solutions, and a people-first approach to deliver strategic, confident guidance.*





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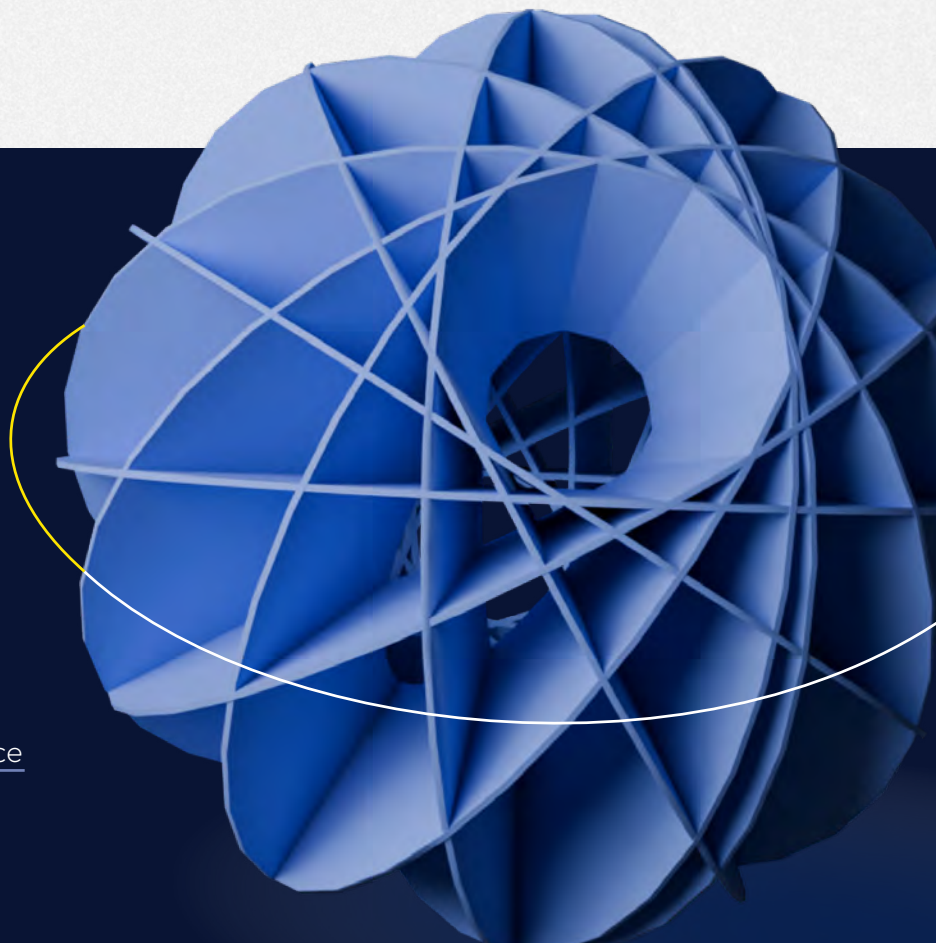
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# BRAVING THE NEXT CREDIT UNION FRONTIER

*What it will take to remain competitive in a credit union landscape facing rapid transformation by AI.*

BY KIAN MOSHIRZADEH, MANAGING PARTNER, TURNER, WARREN, HWANG & CONRAD (TWHC)

Credit unions are experiencing a seismic shift in their operations. Like it or not, this transformation is happening, and credit unions can choose to move along with it or fall behind. The rapid advancement of artificial intelligence will touch almost every aspect of banking operations. From automating routine tasks to enhancing member experience and strengthening fraud detection, AI is revolutionizing how credit unions operate, how they interact with members, and how they make strategic decisions.

The further technology progresses, the clearer it becomes that AI is not just a competitive advantage for credit unions — it is developing into a necessity, and sooner than you may think.

## THE RISE OF AI IN BANKING

AI, particularly machine learning and natural language processing (NLP), is becoming deeply embedded in banking infrastructure. Many of the AI applications that are increasingly available to players in banking tout the savings they can capture. These savings are largely derived from increased efficiency, reduced human error, and streamlined operations.

The surge in AI adoption in banking is fueled by several factors:

- **Increased availability of data:** Credit unions process an immense volume of member transactional and behavioral data, which provides a fertile ground for AI algorithms.
- **Advances in computing power:** Cloud computing and edge technologies enable real-time AI processing at scale. The cost of these continues to drop, making them available to smaller institutions.
- **Heightened consumer expectations:** Because consumers are witnessing the impact of personalized services in virtually all other aspects of their lives, they are demanding faster, more personalized, and around-the-clock financial services.
- **Regulatory pressure:** Governments are increasingly urging financial institutions to modernize operations and improve compliance monitoring. This can most efficiently be captured with the use of AI applications. Applicable areas include BSA, money laundering, and analyzing fraudulent transactions by tracking individual member spending habits.

## PERSONALIZED MEMBER SERVICE THROUGH AI

One of the most visible ways AI is changing banking is in member service. Traditional call centers are being supplemented — or replaced — by AI-powered chatbots and virtual assistants. These systems are capable of understanding and responding to member queries in natural language, offering 24/7 support. Larger credit unions are finding that chatbots handle north of 10,000 member inquiries per month, seven days a week, twenty-four hours a day. At the moment, they mostly handle basic transactions, financial advice, and real-time updates. But over time, they will manage more complex inquiries, tasks, and requests.

Similarly, AI is powering personalized financial advice engines that analyze spending habits and offer tailored budgeting tips, investment strategies, and loan options. The applications are estimated to handle 60-80% of the inquiries once handled by humans in branches or call centers.

These AI systems are providing real-time assistance without waiting times, significantly improving member satisfaction and loyalty.

## ENHANCING RISK MANAGEMENT AND FRAUD DETECTION

Risk assessment and fraud detection are critical areas where AI offers unmatched capabilities. Traditional methods of risk evaluation rely on static rules and historical data. AI, by contrast, can continuously learn from new data and detect anomalies in real-time.

That's not to say these AI models do not fall prone to error. Hallucinations, as they are referred to, are when an AI engine (agent) misunderstands the question posed or responds with the wrong information. But these agents continue to get better over time as they learn.

Machine learning models can analyze millions of transactions in seconds to spot fraudulent activity. They use pattern recognition, behavior analytics, and anomaly detection to flag unusual transactions. For instance, if a member suddenly starts withdrawing large sums of money in a foreign country, AI can instantly identify this as potential fraud and trigger alerts or automatic safeguards.

Credit risk assessment is also being revolutionized. AI can evaluate non-traditional data—such as utility payments, social media behavior, and mobile usage patterns—to assess the creditworthiness of individuals with limited credit history, thus expanding access to financial services. >>



## AUTOMATING BACK-OFFICE OPERATIONS

AI is driving massive improvements in back-office operations, which are traditionally labor-intensive and subject to a large margin of error. Robotic process automation (RPA), combined with AI, can automate repetitive tasks like data entry, compliance reporting, document processing, and reconciliation.

For example, AI tools can extract data from scanned documents using optical character recognition (OCR), verify the information, and input it into relevant systems without human intervention. This not only reduces costs, but also minimizes errors and speeds up processing times.

By automating mundane tasks, credit unions free up human employees to focus on higher-value work such as relationship management and strategic planning.

## REVOLUTIONIZING LENDING AND CREDIT DECISIONS

AI is also reshaping the lending process. Traditional loan approval processes are slow, often requiring extensive paperwork and manual verification. AI can streamline this by assessing applications in real time using algorithms trained on vast datasets.

These models can evaluate a borrower's financial behavior, spending patterns, and even digital footprints to make faster and more accurate lending decisions. Some fintech firms use AI to offer instant loans based on alternative data sources, enabling them to serve underbanked populations.

Moreover, AI can help predict default risk more accurately, allowing credit unions to price loans more effectively and to minimize non-performing assets.

## ENSURING COMPLIANCE AND REGULATORY ADHERENCE

Regulatory compliance is a major burden for credit unions, with financial institutions spending billions annually on compliance operations. AI offers an efficient way to manage this complex area. By leveraging NLP and machine learning, credit unions can monitor communications, transactions and documents to detect potential breaches or non-compliance.

AI can automate the generation of compliance reports and even interpret evolving regulations, helping credit unions stay ahead of legal obligations. This not only reduces the compliance burden, but also mitigates the risk of fines and reputational damage.

## CHALLENGES AND ETHICAL CONSIDERATIONS

Despite its promise, AI in banking also presents significant challenges and ethical concerns. These include:

- **Data privacy:** AI systems require large amounts of personal and financial data, raising concerns about data security and user privacy.
- **Bias and fairness:** AI algorithms can unintentionally reflect or amplify biases present in training data, potentially leading to unfair lending or hiring practices.

- **Transparency:** The “black box” nature of some AI models makes it difficult to understand how decisions are made, complicating accountability and compliance.
- **Job displacement:** As AI automates more functions, there is concern over job losses in certain areas, especially in clerical and administrative roles.

To address these issues, credit unions must prioritize ethical AI design, implement robust data governance frameworks, and ensure human oversight of critical decision-making processes.

## THE FUTURE OF AI IN BANKING

Looking ahead, AI will continue to evolve and deepen its impact on the banking sector. Emerging technologies like generative AI, explainable AI (XAI), and quantum computing will push the boundaries of what's possible.

We will see more intelligent member interfaces, hyper-personalized financial services, and predictive banking that anticipates member needs before they arise. For instance, AI could soon help users optimize their financial life across different institutions and apps, acting like a virtual CFO.

Furthermore, collaboration between traditional financial institutions and fintech startups will likely increase, leading to more innovation and improved member outcomes.

## CHALLENGES & OPPORTUNITIES AHEAD

AI is fundamentally transforming the banking landscape, making operations faster, smarter, and more member-centric. From front-end services like chatbots and robo-advisors to back-office automation and fraud prevention, AI is enhancing every facet of banking.

While the road ahead includes challenges related to ethics, transparency, and regulation, the potential benefits far outweigh the risks — provided institutions implement AI thoughtfully and responsibly.

As more financial institutions implement AI and take advantage of all that it offers, from an enriched member service experience to overall economic improvement, running from this technology will prove to be fatal, as it will place an institution at an all-around competitive disadvantage. 🌐



Kian Moshirzadeh,  
Managing Partner,  
Turner, Warren, Hwang  
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Kian Moshirzadeh is the Managing Partner for Turner, Warren, Hwang & Conrad (TWHC) and has over 35 years of experience working for banks, regulators and credit unions. He can be reached at [kianm@twhc.com](mailto:kianm@twhc.com).

Established in 1987, TWHC has been focused on delivering comprehensive audit reports to credit unions. TWHC provides audit and advisory services to over 150 credit unions that range in size from \$20 million to more than \$30 billion in assets and takes pride in responsive, flexible service.



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- **Supervisory committee (agreed upon procedures) (audits)**
- **Membership verifications**
- **BSA/OFAC compliance (agreed upon procedures)**
- **SAFE Act compliance (agreed upon procedures)**
- **Internal auditing services**
- **990 Tax return preparation**
- **Consulting/accounting services**
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## NATIONAL MARKET SHARE RANKING OF AUDIT FIRMS

FOR ALL CREDIT UNIONS &gt;\$40M IN ASSETS | FINANCIAL DATA AS OF 03.31.25

AUDITOR DATA AS OF 07.01.24 – 06.30.25

RK	AUDIT FIRM	TOTAL CREDIT UNION CLIENTS (>\$40M)	CREDIT UNION CLIENTS \$40M-\$100M	CREDIT UNION CLIENTS >\$100M	TOTAL ASSETS OF CREDIT UNION CLIENTS (>\$40M)
1	Doeren Mayhew	366	21	345	\$447,128,668,333
2	CliftonLarsonAllen, LLP	213	16	197	\$418,610,645,476
3	GBQ Partners LLC	88	25	63	\$25,862,800,204
4	Wipfli LLP	81	10	71	\$51,117,089,522
5	Moss Adams x Baker Tilly	76	2	74	\$279,044,745,274
6	Turner, Warren, Hwang & Conrad	57	6	51	\$64,627,070,966
7	Cornerstone Resources	54	31	23	\$6,414,776,894
8	CUAG	53	32	21	\$5,547,488,453
9	Forvis Mazars	52	2	50	\$91,418,307,865
10	J. Tenbrink & Associates	50	21	29	\$12,039,208,747
11	Richards & Associates	48	22	26	\$11,939,889,212
12	Financial Standards Group, INC	45	24	21	\$5,458,474,726
13	Petersen & Associates	44	21	23	\$8,408,308,886
14	Opsahl Dawson	42	16	26	\$10,755,693,228
14	Waypoint Advisory Services, Inc.	42	20	22	\$5,668,333,954
16	Financial Standards Group, CPA LLC	40	16	24	\$6,550,365,597
17	RKL LLP	35	6	29	\$21,527,156,369
18	Crowe, LLP	30	0	30	\$156,532,552,021
19	Mystic Accounting Group, LLP	29	11	18	\$4,903,147,098
20	Cantey, Tiller, Pierce and Green, CPAs, LLP	28	18	10	\$3,079,819,107
20	Griffin & Furman, LLC	28	14	14	\$4,395,373,142
22	Plante & Moran, PLLC	25	0	25	\$82,697,786,230
23	RSM US LLP	24	0	24	\$85,496,710,942
24	Whittlesey PC	23	7	16	\$6,123,757,443
24	SingerLewak	23	3	20	\$10,589,985,218
26	Ewart & Associates	20	9	11	\$3,324,324,602
26	Warren Averett	20	1	19	\$23,657,327,790
28	FJP & Associates, Inc.	19	14	5	\$1,675,164,426
29	Carroll & Associates	18	4	14	\$5,619,380,611
29	Gardiner + Company	18	7	11	\$3,464,000,268
	Other	581	318	263	\$104,518,715,071
	Auditors with < 18 credit union clients*	366	111	255	\$395,281,221,394
	<b>Totals for all credit unions &gt;\$40M</b>	<b>2,638</b>	<b>808</b>	<b>1,830</b>	<b>\$2,363,478,289,069</b>
	Industry Totals	4,505			\$2,390,232,511,911

\*Auditor has fewer than 18 clients with &gt;\$40M in assets.

SOURCE: CALLAHAN & ASSOCIATES 

# NATIONAL MARKET SHARE RANKING AND AVERAGE CLIENT SIZE

FOR CREDIT UNIONS >\$40M IN ASSETS | FINANCIAL DATA AS OF 03.31.25

AUDITOR DATA AS OF 07.01.24 – 06.30.25

RK	AUDIT FIRM	TOTAL CREDIT UNION CLIENTS (>\$40M) AS OF 6.30.25	TOTAL CREDIT UNION CLIENTS (>\$40M) AS OF 6.30.24	AVERAGE ASSETS ** AS OF 03.31.25
1	Doeren Mayhew	366	365	\$1,221,663,028
2	CliftonLarsonAllen, LLP	213	232	\$1,965,308,195
3	GBQ Partners LLC	88	34	\$293,895,457
4	Wipfli LLP	81	83	\$631,075,179
5	Moss Adams x Baker Tilly	76	82	\$3,671,641,385
6	Turner, Warren, Hwang & Conrad	57	58	\$1,133,808,263
7	Cornerstone Resources	54	47	\$118,792,165
8	CUAG	53	55	\$104,669,593
9	Forvis Mazars	52	52	\$1,758,044,382
10	J. Tenbrink & Associates	50	52	\$240,784,175
11	Richards & Associates	48	50	\$248,747,692
12	Financial Standards Group, INC	45	55	\$121,299,438
13	Petersen & Associates	44	44	\$191,097,929
14	Opsahl Dawson	42	31	\$256,087,934
14	Waypoint Advisory Services, Inc.	42	44	\$134,960,332
16	Financial Standards Group, CPA LLC	40	39	\$163,759,140
17	RKL LLP	35	38	\$615,061,611
18	Crowe, LLP	30	31	\$5,217,751,734
19	Mystic Accounting Group, LLP	29	28	\$169,074,038
20	Cantey, Tiller, Pierce and Green, CPAs, LLP	28	26	\$109,993,540
20	Griffin & Furman, LLC	28	26	\$156,977,612
22	Plante & Moran, PLLC	25	22	\$3,307,911,449
23	RSM US LLP	24	28	\$3,562,362,956
24	Whittlesey PC	23	24	\$266,250,324
24	SingerLewak	23	19	\$460,434,140
26	Ewart & Associates	20	18	\$166,216,230
26	Warren Averett	20	22	\$1,182,866,390
28	FJP & Associates, Inc.	19		\$88,166,549
29	Carroll & Associates	18	19	\$312,187,812
29	Gardiner + Company	18	17	\$192,444,459
	Other	581	663	\$179,894,518
	Auditors with < 18 credit union clients*	366	364	\$1,080,003,337
	<b>Totals for all credit unions &gt;\$40M</b>	<b>2,638</b>	<b>2,668</b>	<b>\$895,935,667</b>

\*Auditor has fewer than 18 clients with >\$40M in assets in 2025.

\*\*Average assets is calculated based on total assets divided by number of credit union clients with >\$40M in assets.

\*\*\*GBQ Partners LLC acquired Lillie and Company in 2024. Clients are not included in 2024 counts for GBQ Partners LLC and are represented in Other.

\*\*\*\*FJP & Associates, Inc. is a new verified auditor with Callahan & Associates. As such, there is no prior data for 2024.

SOURCE: CALLAHAN & ASSOCIATES 

## DATA PROCESSING EXPERIENCE OF CREDIT UNION AUDIT FIRMS

FOR CREDIT UNIONS >\$40M IN ASSETS | FINANCIAL DATA AS OF 03.31.25

AUDITOR DATA AS OF 07.01.24 – 06.30.25

AUDITOR	CREDIT UNIONS >\$40M SERVED	DATA PROCESSORS
Doeren Mayhew	364	Jack Henry - Symitar (144), Fiserv - DNA (45), Corelation - KeyStone (37), Fiserv - XP2 (20), CU*Answers - CU*BASE (20), MDT - Symitar (19), Fiserv - Portico (18), Fiserv - Spectrum (9), FLEX (9), Fiserv - DataSafe (7), Share One - NewSolutions (5), Sharetec Systems (4), Other* (27)
CliftonLarsonAllen, LLP	211	Jack Henry - Symitar (67), Fiserv - DNA (31), Corelation - KeyStone (24), Fiserv - XP2 (20), Fiserv - Portico (13), CU*Answers - CU*BASE (8), Fiserv - Spectrum (7), FLEX (4), FIS - Miser (4), Finastra - UltraData (4), CU-Interface - mpowered (4), Other* (25)
GBQ Partners LLC	83	CU*Answers - CU*BASE (11), Jack Henry - Symitar (10), MDT - Symitar (9), CU-Interface - mpowered (7), Corelation - KeyStone (6), Fiserv - Portico (5), Sharetec Systems (5), FLEX (4), Other* (26)
Wipfli LLP	81	Synergent - Symitar (20), Jack Henry - Symitar (12), Fiserv - DNA (9), Fiserv - XP2 (5), Corelation - KeyStone (5), MDT - Symitar (4), CU*Answers - CU*BASE (4), Other* (22)
Moss Adams x Baker Tilly	75	Jack Henry - Symitar (33), Fiserv - DNA (17), Corelation - KeyStone (6), Other* (19)
Turner, Warren, Hwang & Conrad	56	Jack Henry - Symitar (24), Corelation - KeyStone (13), Fiserv - XP2 (4), Fiserv - DNA (4), Other* (11)
Cornerstone Resources	54	Fiserv - Portico (16), FLEX (9), Jack Henry - Symitar (5), Sharetec Systems (5), Other* (19)
CUAG	53	Fiserv - Portico (16), CSPI - Aurora Advantage CU (8), VisiFI (6), CU*South - CU*BASE (5), Jack Henry - Symitar (4), Other* (14)
Forvis Mazars	52	Jack Henry - Symitar (17), Fiserv - DNA (12), Corelation - KeyStone (7), Other* (16)
J. Tenbrink & Associates	50	Jack Henry - Symitar (10), Fiserv - Portico (8), Corelation - KeyStone (4), Systronics (4), FLEX (4), Other* (20)
Richards & Associates	48	Jack Henry - Symitar (15), Fiserv - Portico (7), FLEX (6), Share One - NewSolutions (5), CU*NorthWest - CU*BASE (4), Other* (11)
Financial Standards Group, INC	45	CU*Answers - CU*BASE (24), Fiserv - Portico (7), Other* (14)
Petersen & Associates	44	VisiFI (5), Fiserv - Portico (5), Jack Henry - Symitar (5), Corelation - KeyStone (4), Finastra - UltraData (4), Other* (21)
Waypoint Advisory Services, Inc.	42	Sharetec Systems (10), Fiserv - Portico (6), Fiserv - CUnify (4), Other* (22)
Opsahl Dawson	42	Jack Henry - Symitar (6), Corelation - KeyStone (5), MDT - Symitar (5), FLEX (5), Fiserv - Portico (5), Fiserv - CUnify (5), Other* (11)
Financial Standards Group, CPA LLC	40	CU*Answers - CU*BASE (11), Fiserv - Portico (8), Jack Henry - Symitar (4), Other* (17)
RKL LLP	35	Jack Henry - Symitar (14), Corelation - KeyStone (8), Other* (13)
Crowe, LLP	30	Jack Henry - Symitar (14), Fiserv - DNA (11), Other* (5)
Mystic Accounting Group, LLP	29	Fiserv - Portico (7), COCC - Insight (4), Synergent - Symitar (4), Other* (14)
Griffin & Furman, LLC	28	Fiserv - Portico (9), FLEX (4), Other* (15)
Cantey, Tiller, Pierce and Green, CPAs, LLP	28	Fiserv - Portico (8), Other* (20)

\*Core processing providers with three or fewer credit union clients.

SOURCE: CALLAHAN & ASSOCIATES 





✓ **AUDIT**



✓ **CONSULTING**



✓ **COMPLIANCE**



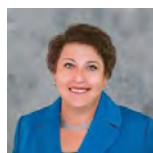
✓ **TAX**

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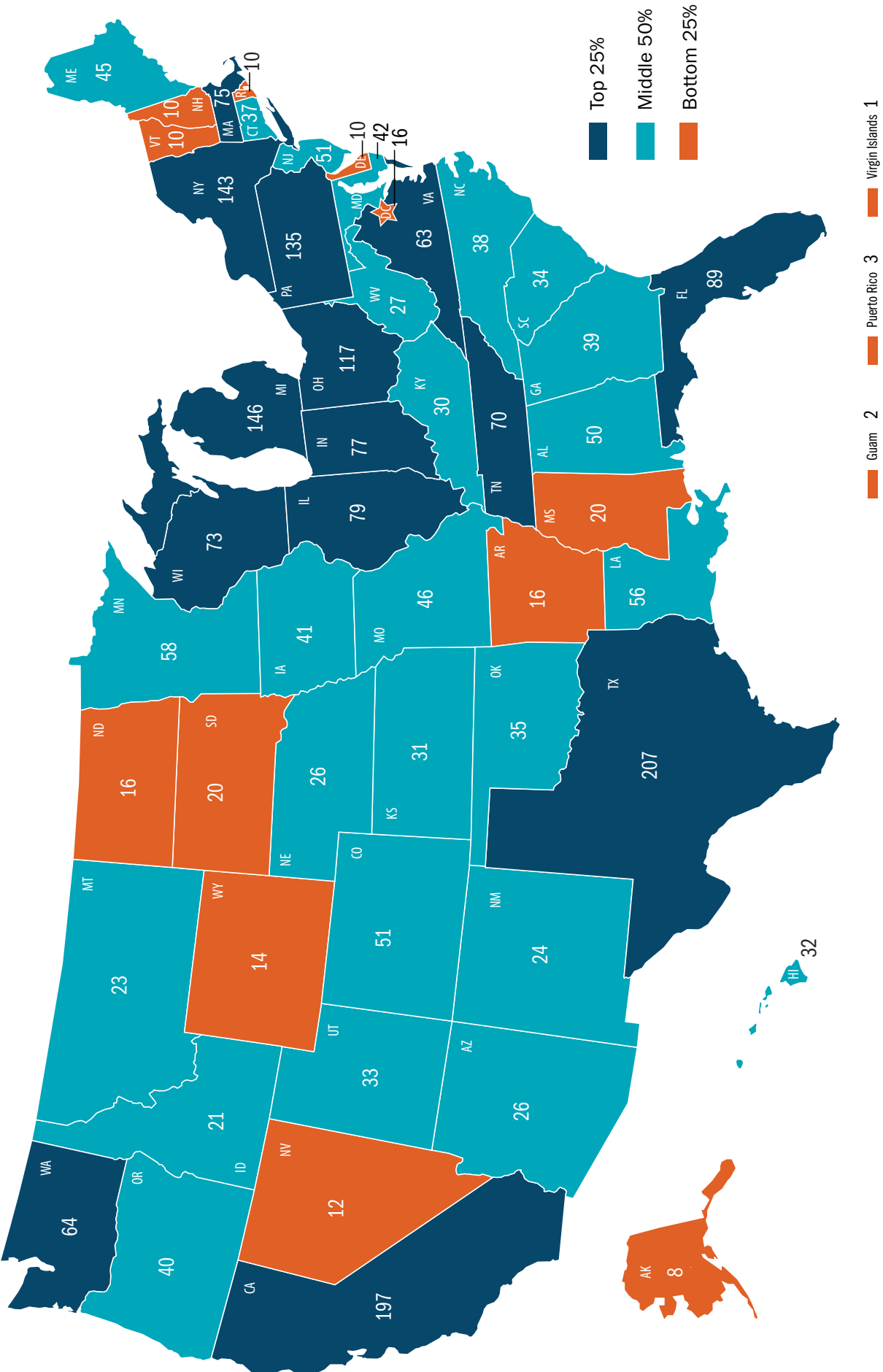
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NUMBER OF CREDIT UNIONS WITH >\$40M IN ASSETS BY STATE | FOR U.S. CREDIT UNIONS | DATA AS OF 03.31.25





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MARKET SHARE OF TOP 3 AUDIT FIRMS BY STATE  
FOR AUDITORS SERVING CREDIT UNIONS >\$40M IN ASSETS | STATES WITH 10+ CREDIT UNIONS REPORTING AUDITOR DATA  
CREDIT UNION DATA AS OF 03.31.25 | AUDITOR DATA AS OF 07.01.24 – 06.30.25

STATE	TOTAL CREDIT UNIONS (>\$40M)	CREDIT UNIONS >\$40M WITH KNOWN AUDITORS	AUDIT FIRM #1	CREDIT UNION CLIENTS >\$40M	AUDIT FIRM #2	CREDIT UNION CLIENTS >\$40M	AUDIT FIRM #3	CREDIT UNION CLIENTS >\$40M
AL	50	43	CUAG	14	Warren Averett	8	BMSS, LLC	7
AZ	26	24	Doeren Mayhew	13	CliftonLarsonAllen, LLP	5	Turner, Warren, Hwang & Conrad	2
CA	197	179	Turner, Warren, Hwang & Conrad	52	Richards & Associates	42	CliftonLarsonAllen, LLP	26
CO	51	43	SingerLewak	16	Petersen & Associates	7	Doeren Mayhew	5
CT	37	30	Whittlesey PC	19	Doeren Mayhew	10	Mystic Accounting Group, LLP	1
DC	16	16	Doeren Mayhew	5	Deleon & Stang	3	CliftonLarsonAllen, LLP	2
DE	10	10	RKL LLP	4	Yount, Hyde & Barbour, PC	2	Connolly, Grady & Chia, PC	1
FL	89	86	Doeren Mayhew	46	Ewart & Associates	14	Warren Averett	10
GA	39	36	Doeren Mayhew	21	Wipfli LLP	4	CUAG	3
HI	32	30	Kwock & Company CPAs	12	CU Pacific Audit Solutions, LLC	10	Moss Adams x Baker Tilly	5
IA	41	39	Gardiner + Company	16	Petersen & Associates	13	Wipfli LLP	3
ID	21	11	Eide Bailly	2	Opsahl Dawson	2	Doeren Mayhew	2
IL	79	54	Seiden Fox, Ltd.	16	CliftonLarsonAllen, LLP	9	Wipfli LLP	8
IN	77	52	Forvis Mazars	24	Whitinger & Company	11	CliftonLarsonAllen, LLP	4
KS	31	24	J. Tenbrink & Associates	17	Doeren Mayhew	2	Moss Adams x Baker Tilly	1
KY	30	21	Financial Standards Group, INC	11	Cowe, LLP	3	DMLO, CPA's	2
LA	56	46	Griffin & Fuman, LLC	26	EsnerAmper LLP	9	FSG Mississippi LLC	4
MA	75	66	Mystic Accounting Group, LLC	18	G.T. Reilly & Company	11	Wolf & Company, PC	11
MD	42	38	CliftonLarsonAllen, LLP	11	Yount, Hyde & Barbour, PC	9	Doeren Mayhew	8
ME	45	26	Wipfli LLP	24	Mystic Accounting Group, LLP	1	BeryDunn	1
MI	146	131	Doeren Mayhew	47	Financial Standards Group, INC	31	Financial Standards Group, CPA LLC	23
MN	58	43	CliftonLarsonAllen, LLP	30	Doeren Mayhew	6	Wipfli LLP	4
MO	46	41	J. Tenbrink & Associates	30	Forvis Mazars	7	Cornerstone Resources	2
MS	20	18	FSG Mississippi LLC	7	Financial Standards Group, CPA LLC	2	BMSS, LLC	2
MT	23	13	Wipfli LLP	3	Opsahl Dawson	2	Moss Adams x Baker Tilly	2
NC	38	35	Doeren Mayhew	15	Cantey, Tiller, Pierce and Green, CPAs, LLP	10	Ewart & Associates	5
NE	26	25	Petersen & Associates	21	Forvis Mazars	2	CliftonLarsonAllen, LLP	1
NJ	51	32	Curchin Group, LLC	14	RKL LLP	6	Doeren Mayhew	4
NM	24	21	Waypoint Advisory Services, Inc.	6	Doeren Mayhew	5	Bolinger, Segars, Gilbert & Moss	2
NY	143	104	FIP & Associates, Inc	18	Wojcicki & Co. CPAs, PC	16	Firley, Moran, Freer & Eassa	16
OH	117	91	GBQ Partners LLC	69	Doeren Mayhew	8	Financial Standards Group, CPA LLC	6
OK	35	24	CliftonLarsonAllen, LLP	6	Cornerstone Resources	5	Doeren Mayhew	5
OR	40	36	Opsahl Dawson	15	Moss Adams x Baker Tilly	14	Richards & Associates	2
PA	135	65	RKL LLP	25	Doeren Mayhew	10	CliftonLarsonAllen, LLP	9
SC	34	34	Cantey, Tiller, Pierce and Green, CPAs, LLP	18	Doeren Mayhew	14	Moss Adams x Baker Tilly	1
TN	70	55	CUAG	23	Doeren Mayhew	13	Reynolds Bone & Griesbeck PLC	6
TX	207	159	Doeren Mayhew	45	Cornerstone Resources	42	CliftonLarsonAllen, LLP	29
UT	32	18	Ferrin & Company, LLC	8	Doeren Mayhew	4	Moss Adams x Baker Tilly	3
VA	63	51	Doeren Mayhew	22	Brown Edwards & Company	10	CliftonLarsonAllen, LLP	8
VT	10	10	Bonadio & Co, LLP	3	CliftonLarsonAllen, LLP	2	Cowe, LLP	1
WA	64	49	Opsahl Dawson	21	Moss Adams x Baker Tilly	18	CliftonLarsonAllen, LLP	3
WI	73	59	Wipfli LLP	22	Hawkins Ash CPAs	15	CliftonLarsonAllen, LLP	14
WY	14	12	Ferrin & Company, LLC	6	Petersen & Associates	2	SingerLewak	2





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## ALABAMA

	2022	2023	2024	2025
NUMBER OF CREDIT UNIONS	100	96	91	91
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	47	48	50	50

TOP AUDIT FIRMS BY MARKET SHARE**	CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS (#)	MARKET SHARE (#)
Moss Adams x Baker Tilly	\$8,172,407,380	21.3%	1	1.1%
BMSS, LLC	\$8,111,712,558	21.2%	7	7.7%
Doeren Mayhew	\$4,686,453,327	12.2%	3	3.3%
Pearce, Bevell, Leesburg, Moore, P.C.	\$4,372,478,350	11.4%	4	4.4%
Warren Averett	\$3,125,366,037	8.2%	8	8.8%
Mauldin & Jenkins	\$3,029,179,602	7.9%	2	2.2%
CliftonLarsonAllen, LLP	\$2,244,626,268	5.9%	1	1.1%
CUAG	\$1,796,959,100	4.7%	45	49.5%
Carr, Riggs & Ingram, LLC	\$185,392,314	0.5%	1	1.1%
Griffin & Furman, LLC	\$65,151,356	0.2%	1	1.1%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Redstone	\$8,172,407,380	Joe Newberry	Sam Sohi	Moss Adams x Baker Tilly
Southern Energy	\$3,616,698,162	Derrick Ragland	Blane Mink	Pearce, Bevell, Leesburg, Moore, P.C.
All In	\$3,486,943,091	Bobby Michael	Tangee Souders	Doeren Mayhew
America's First	\$2,587,495,455	Kevin Morris	Teresa Owens	Mauldin & Jenkins
MAX	\$2,244,626,268	Martin Head	Brantley Leverette	CliftonLarsonAllen, LLP
Alabama	\$1,975,226,952	Steve Swofford	Eleanor Brown	BMSS, LLC
Listerhill	\$1,435,035,761	Brad Green	Carla Harper	BMSS, LLC
Avadian	\$1,403,730,193	Brant Malone	Adrienne Breckenridge	BMSS, LLC
Alabama One	\$1,393,666,675	Whitney Oswalt	Matt Turner	Other
Five Star	\$1,224,563,716	Bob Steensma	Landon Wildes	Warren Averett
Family Savings	\$1,094,873,890	Danny Varnon	Debbie Gray	BMSS, LLC
Guardian	\$1,093,672,850	Heath Harrell	Dan Post	BMSS, LLC
Family Security	\$1,009,675,340	Shane Nobbly	Tiffany Morgan	Doeren Mayhew
Legacy Community	\$652,286,308	Glenn Bryan	Paula Miller	BMSS, LLC
Emblem	\$573,837,390	Jeff Napper	Erin Grissom	Pearce, Bevell, Leesburg, Moore, P.C.
WinSouth	\$456,886,604	David Eubanks	Traci Higgins	BMSS, LLC
AOD	\$441,684,147	Virginia Bowen	Greg Smith	Mauldin & Jenkins
ASE	\$421,019,821	Shannon Watkins	Jason Dean	Warren Averett
TVA Community	\$406,006,840	Sammy Clements	Sherry Vaughn	CUAG
Coosa Pines	\$379,416,336	Don Carden	Benjamin Puckett	Warren Averett

## ALASKA

	2022	2023	2024	2025
NUMBER OF CREDIT UNIONS	10	9	9	9
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	9	8	8	8

TOP AUDIT FIRMS BY MARKET SHARE**	TOTAL CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS	MARKET SHARE (#)
Crowe, LLP	\$11,619,726,090	76.7%	1	11.1%
Moss Adams x Baker Tilly	\$2,445,825,433	16.1%	2	22.2%
CliftonLarsonAllen, LLP	\$452,721,902	3.0%	2	22.2%
Opsahl Dawson	\$418,568,091	2.8%	2	22.2%
Carroll & Associates	\$195,829,325	1.3%	1	11.1%
Richards & Associates	\$13,160,991	0.1%	1	11.1%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Global	\$11,619,726,090	Geoff Lundfelt	Randy Carswell	Crowe, LLP
Credit Union 1	\$1,494,509,847	Mark Burgess	Travis Frisk	Moss Adams x Baker Tilly
Matanuska Valley	\$951,315,586	Chad Ritchie	Tia Burgess	Moss Adams x Baker Tilly
True North	\$245,886,459	Lauren Macvay	Michelle Denton	CliftonLarsonAllen, LLP
Tongass	\$222,406,195	Helen Mickel	Rebecca Schmidt,	Opsahl Dawson
Northern Skies	\$206,835,443	Kyler Howlett	Jeremy Payne	CliftonLarsonAllen, LLP
Spirit of Alaska	\$196,161,896	Anthony Rizk	Steve Carlson	Opsahl Dawson
MAC	\$195,829,325	Mark Burgess	Jason Witt	Carroll & Associates
Alaska Dist Engineers	\$13,160,991	Jutta Staicer	William Keller	Richards & Associates

\* FINANCIAL DATA AS OF 03.31.25

\*\* Some states have fewer than 10 CPA firms or 20 credit unions.

## ARIZONA

	2022	2023	2024	2025
NUMBER OF CREDIT UNIONS	37	35	35	33
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	27	27	27	26

TOP AUDIT FIRMS BY MARKET SHARE**	TOTAL CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS	MARKET SHARE (#)
Doeren Mayhew	\$23,351,932,125	72.6%	14	42.4%
Crowe, LLP	\$3,598,897,456	11.2%	1	3.0%
CliftonLarsonAllen, LLP	\$2,830,822,635	8.8%	6	18.2%
Moss Adams x Baker Tilly	\$1,294,133,258	4.0%	1	3.0%
Turner, Warren, Hwang & Conrad	\$717,489,526	2.2%	2	6.1%
SingerLewak	\$113,084,432	0.4%	1	3.0%
Bolinger, Segars, Gilbert & Moss	\$71,961,795	0.2%	1	3.0%
Waypoint Advisory Services, Inc.	\$15,444,812	0.0%	1	3.0%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Desert Financial	\$9,068,657,342	Jeff Meshey	Stephen Jordan	Doeren Mayhew
Arizona Financial	\$3,598,897,456	Amy Hysell	Travis Fonesbeck	Crowe, LLP
OneAZ	\$3,549,931,824	Brandon Michaels	Mike Boden	Doeren Mayhew
Vantage West	\$3,197,235,147	Sandra Sagehorn-Elliott	Scott Odom	Doeren Mayhew
Hughes	\$2,462,975,745	Andrew Britton	Brian Hoskins	Doeren Mayhew
TruWest	\$1,675,656,583	Chris Kearney	Mike Ward	CliftonLarsonAllen, LLP
Credit Union West	\$1,332,142,865	Karen Roch	Kelly Poldoski	Doeren Mayhew
Pima	\$1,294,133,258	Eric Renaud	Katelyn Brown	Moss Adams x Baker Tilly
Tucson	\$790,688,482	Matthew Gaspari	Chris Fonseca	Doeren Mayhew
First	\$765,974,333	Jay Curtis	Douglas Alldredge	Doeren Mayhew
Arizona Central	\$724,967,933	Brian Lee	Mike Neill	Doeren Mayhew
Copper State	\$609,047,228	Robb Scott	Mo Solo	Doeren Mayhew
SunWest	\$528,910,284	Walter Synowiecki	Lori Smith	CliftonLarsonAllen, LLP
American Southwest	\$410,727,065	Jay Williamson	Lauren Padgett	Doeren Mayhew
Avenir Financial	\$381,735,722	Adele Gallagher	Eugene Sela	Turner, Warren, Hwang & Conrad
AERO	\$335,753,804	Mike Moyes	Aaron Zackoski	Turner, Warren, Hwang & Conrad
Pinal County	\$293,266,792	Amy Marshall	Greg Malmedal	Doeren Mayhew
Landings	\$249,147,984	Cecilia Ashe	Nettie Duarte-Mayo	CliftonLarsonAllen, LLP
Pyramid	\$248,313,477	Dustin Powell	Jamie Hamlin	CliftonLarsonAllen, LLP
Coconino	\$121,842,800	Jennifer Harris	Katherine Escalera	CliftonLarsonAllen, LLP

## ARKANSAS

	2022	2023	2024	2025
NUMBER OF CREDIT UNIONS	54	53	53	51
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	17	17	17	16

TOP AUDIT FIRMS BY MARKET SHARE**	TOTAL CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS	MARKET SHARE (#)
CliftonLarsonAllen, LLP	\$3,012,113,740	59.7%	3	5.9%
Doeren Mayhew	\$563,070,909	11.2%	2	3.9%
Cornerstone Resources	\$99,986,676	2.0%	2	3.9%
Sullivan & Company, C.P.A.	\$35,052,315	0.7%	1	2.0%
Waypoint Advisory Services, Inc.	\$11,159,509	0.2%	1	2.0%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Arkansas	\$2,785,819,539	Rodney Showmar	Eric Mangham	CliftonLarsonAllen, LLP
Telcoe	\$478,632,399	Kristy Vest	Kristy Vest	Doeren Mayhew
Success	\$206,534,897	Sherry Gray	Mary Harvey	Other
Mil-Way	\$179,823,138	Allen Brown		Other
Arkansas Best	\$147,594,860	Norma Mearas	Ron Lee	CliftonLarsonAllen, LLP
Fairfield	\$97,615,167	Connie Wood		Cornerstone Resources
Arkansas Superior	\$88,209,538	Greg Morman		Other
UARK	\$84,438,510	Ashlee McCue		Doeren Mayhew
Timberline	\$82,624,578	Matthew Jacobs	Sydney Baker	Other
Diamond Lakes	\$78,699,341	Tammy Passafiume	Pam Garrett	CliftonLarsonAllen, LLP
Cotton Belt	\$69,683,873	Greg Hutchins		Other
Alcoa Community	\$68,786,166	Steve Brown	Jeanette Nation	Other
Pine	\$62,777,620	Debbie Gatlin	Danna Thompson	Other
Hurricane Creek	\$61,647,826	Andrew Pickett		Other
River Valley Community	\$61,599,269	Mark Hixson	Mark Hixson	Other
TruService Community	\$52,840,372	Linda Jeffery	Susan Cary	Other
Baptist Health	\$38,738,342	Mike Gorman	Kimberly Coleman	Other

\*\* Some states have fewer than 10 CPA firms or 20 credit unions.

\* FINANCIAL DATA AS OF 03.31.25

## STATE MARKET SHARE LEADERS

Patterson	\$35,052,315	Shawn Cowart	Shawn Cowart	Sullivan & Company, C.P.A.
UP Arkansas	\$33,518,580	Karyn Davis		Other
Subiaco	\$27,193,212	Tori Schluterman		Other

## CALIFORNIA

	2022	2023	2024	2025
NUMBER OF CREDIT UNIONS	276	266	259	246
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	217	212	207	197

TOP AUDIT FIRMS BY MARKET SHARE**	TOTAL CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS	MARKET SHARE (#)
Moss Adams x Baker Tilly	\$87,368,402,530	29.3%	11	4.5%
Turner, Warren, Hwang & Conrad	\$62,808,486,772	21.1%	56	22.8%
CliftonLarsonAllen, LLP	\$59,700,623,584	20.0%	26	10.6%
Crowe, LLP	\$22,166,899,266	7.4%	5	2.0%
Deloitte	\$17,037,041,225	5.7%	1	0.4%
Doeren Mayhew	\$14,013,086,448	4.7%	14	5.7%
Richards & Associates	\$10,435,909,517	3.5%	63	25.6%
RSM US LLP	\$9,106,594,078	3.1%	7	2.8%
Carroll & Associates	\$4,464,407,148	1.5%	19	7.7%
SingerLewak	\$1,473,440,072	0.5%	1	0.4%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
SchoolsFirst	\$33,417,550,701	Bill Cheney	Michael Faulwell	Moss Adams x Baker Tilly
Golden 1	\$20,305,178,169	Donna Bland	Allyson Hill	Moss Adams x Baker Tilly
First Tech	\$17,037,041,225	Greg Mitchell	Marito Domingo	Deloitte
Logix	\$9,609,762,246	Ana Fonseca	Tim Jensen	Moss Adams x Baker Tilly
Patelco	\$9,474,353,254	Erin Mendez	Rolland Jurgens	Moss Adams x Baker Tilly
Redwood	\$9,382,891,610	Brett Martinez	Kristen Mahlmann	CliftonLarsonAllen, LLP
San Diego County	\$9,311,338,825	Teresa Campbell	Aaron Sato	CliftonLarsonAllen, LLP
Star One	\$9,252,088,992	Gary Rodrigues	Brian Ross	Turner, Warren, Hwang & Conrad
Mission	\$6,828,069,189	Doug Wright	Steve Hasbrooke	CliftonLarsonAllen, LLP
Kinecta	\$6,566,152,934	Keith Sultemeier	Robin Blake	Crowe, LLP
Wescom	\$6,493,509,137	Darren Williams	Irving Yu	Other
Travis	\$5,407,339,932	Kevin Miller	Ivan Jones	CliftonLarsonAllen, LLP
California	\$5,180,396,581	Steve O'Connell	Mark Lovewell	Turner, Warren, Hwang & Conrad
Chevron	\$5,095,804,205	Jon Berlin	Janet Lee	Crowe, LLP
Educational Employees	\$4,933,016,385	Elizabeth Dooley	Beverly Ryan	Moss Adams x Baker Tilly
Technology	\$4,660,302,980	Todd Harris	Richard Hanz	Turner, Warren, Hwang & Conrad
SAFE	\$4,438,850,221	Faye Nabhani	Alexis Fitzpatrick	Crowe, LLP
Stanford	\$4,394,934,693	Joan Opp	Paul Jockisch	CliftonLarsonAllen, LLP
Valley Strong	\$3,964,209,028	Nick Ambrosini	Lindsay Reyes	Doeren Mayhew
Nuvision	\$3,881,782,947	Roger Ballard	Brian Hershfield	RSM US LLP

## COLORADO

	2022	2023	2024	2025
NUMBER OF CREDIT UNIONS	75	73	68	66
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	50	51	50	51

TOP AUDIT FIRMS BY MARKET SHARE**	TOTAL CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS	MARKET SHARE (#)
Doeren Mayhew	\$11,414,777,112	26.7%	5	7.6%
Plante & Moran, PLLC	\$9,999,669,215	23.4%	1	1.5%
Moss Adams x Baker Tilly	\$6,767,474,359	15.8%	3	4.5%
SingerLewak	\$6,084,609,084	14.2%	16	24.2%
RSM US LLP	\$4,704,009,996	11.0%	1	1.5%
CliftonLarsonAllen, LLP	\$1,773,493,681	4.1%	4	6.1%
Petersen & Associates	\$673,540,429	1.6%	10	15.2%
Waypoint Advisory Services, Inc.	\$478,647,254	1.1%	8	12.1%
Cornerstone Resources	\$77,417,787	0.2%	1	1.5%
Ferrin & Company, LLC	\$57,237,782	0.1%	1	1.5%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Ent	\$9,999,669,215	Chad Graves	Dan Leclerc	Plante & Moran, PLLC
Bellco	\$8,605,287,166	Doug Ferraro	Dan Kampen	Doeren Mayhew
Canvas	\$4,704,009,996	Chad Shane	Colleen Knoll	RSM US LLP
Elevations	\$3,420,737,360	Gerry Agnes	Michael Calcote	Moss Adams x Baker Tilly
Credit Union Of Colorado	\$2,579,383,359	Phil Smith	Chad Bollinger	SingerLewak
Westerra	\$2,148,588,863	Todd Marksberry	Dj Kutch	Moss Adams x Baker Tilly
Premier Members	\$1,795,845,698	Carlos Pacheco	Mark Wiete	Doeren Mayhew
Credit Union of Denver	\$1,198,148,136	Christopher Wallace	Scott Collins	Moss Adams x Baker Tilly

\* FINANCIAL DATA AS OF 03.31.25

\*\* Some states have fewer than 10 CPA firms or 20 credit unions.



Air Academy	\$839,365,335	Glenn Strebe	Brad Barnes	CliftonLarsonAllen, LLP
Climb	\$686,950,378	Carrie Langgard	Charlie Emanuel	Doeren Mayhew
Partner Colorado	\$597,327,780	Doug Fagan	Jennifer Myers	SingerLewak
Colorado	\$419,238,965	Mike Williams	Scott Sager	SingerLewak
Zing	\$415,548,651	Tessa Bonfante	Shane Silvernale	CliftonLarsonAllen, LLP
On Tap	\$392,795,072	Tracie Wilcox	Michael Gampp	CliftonLarsonAllen, LLP
Affidian	\$353,186,259	Christine Wiley	Zac Stang	SingerLewak
Red Rocks	\$339,151,091	Darius Wise	Betsy Guerrero	SingerLewak
Minnequa Works	\$253,778,850	Nathan Cape	David Purfield	SingerLewak
Sterling	\$233,856,170	Darrin Blankenbeckler	Joani Hafner	Petersen & Associates
SunWest	\$222,934,846	Leslie Shepard	Amy Galassini	SingerLewak
Fitzsimons	\$213,556,292	Bob Fryberger	Jennifer Green	Doeren Mayhew

## CONNECTICUT

	2022	2023	2024	2025
NUMBER OF CREDIT UNIONS	86	81	76	71
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	42	42	39	37

TOP AUDIT FIRMS BY MARKET SHARE**	TOTAL CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS	MARKET SHARE (#)
Doeren Mayhew	\$9,633,501,688	62.7%	10	14.1%
Whittlesey PC	\$4,753,180,559	30.9%	27	38.0%
Mystic Accounting Group, LLP	\$43,215,494	0.3%	1	1.4%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
American Eagle Financial	\$2,617,725,269	Howard Brady	Larry Michaud	Doeren Mayhew
Connecticut State Employees	\$2,531,960,382	Daniel Daigle	John Frenette	Doeren Mayhew
Charter Oak	\$1,662,036,415	Brian Orenstein	Bradley Sullivan	Doeren Mayhew
Sikorsky Financial	\$1,342,440,306	Vincent Ciambriello	Ben Citrin	Doeren Mayhew
Connex	\$1,045,200,137	Francesco Mancini	David Birkins	Whittlesey PC
Nutmeg State Financial	\$703,373,096	John Holt	Craig Knell	Whittlesey PC
Dutch Point	\$521,821,719	Charlyn Tanner	Michael Kleinschmitt	Whittlesey PC
Mutual Security	\$355,886,968	Hank Baum	Charles Okyere	Doeren Mayhew
CorePlus	\$351,039,308	Ray Currier	Echo Johnson	Whittlesey PC
Waterbury Connecticut Teachers	\$347,555,025	Marty Misset	Lauren Cyreku	Doeren Mayhew
Scient	\$344,201,355	Chris Maynard	Shana Heon	Doeren Mayhew
360	\$319,478,027	Duane Crisco	Pat Huserau	Whittlesey PC
General Electric Employees	\$278,700,208	Christopher Moran	Danielle Scappatura	Doeren Mayhew
Achieve Financial	\$186,032,819	Andrew Klimkoski	Shawn Honan	Whittlesey PC
Seasons	\$178,486,098	Keith Wiemert	Chris Moore	Whittlesey PC
Crosspoint	\$160,186,115	Darlene White	Robert Devin	Other
FD Community	\$155,358,577	Ann Marino	Renee Warner	Whittlesey PC
Hartford	\$153,957,040	Edward Danek	Lucas Manzi	Whittlesey PC
Finex	\$144,511,672	Michael Palladino	Michael Palladino	Whittlesey PC
United Business & Industry	\$136,141,173	Edward Bohnwagner	Matthew Yussman	Whittlesey PC

## DELAWARE

	2022	2023	2024	2025
NUMBER OF CREDIT UNIONS	17	17	17	17
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	10	10	10	10

TOP AUDIT FIRMS BY MARKET SHARE**	TOTAL CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS	MARKET SHARE (#)
RKL LLP	\$1,051,241,019	33.7%	4	23.5%
Yount, Hyde & Barbour, P.C.	\$796,478,746	25.6%	2	11.8%
Doeren Mayhew	\$701,802,753	22.5%	1	5.9%
Deleon & Stang	\$227,401,198	7.3%	1	5.9%
Wipfli LLP	\$135,691,933	4.4%	1	5.9%
FJP & Associates, Inc.	\$116,151,098	3.7%	7	41.2%
Connolly, Grady & Cha, P.C.	\$87,433,273	2.8%	1	5.9%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Del-One	\$724,734,428	Dan McCarthy	Kellie Rychwalski	Yount, Hyde & Barbour, P.C.
Dover	\$701,802,753	Janell Upton	Donna Kiscaden	Doeren Mayhew
Tidemark	\$463,423,196	Pamela Fleurette	Sherry Shockley	RKL LLP
Dexsta	\$418,925,985	Jerry King	Mary Brien-Duch	RKL LLP
Louviers	\$227,401,198	Christopher Davis	Bill Searles	Deleon & Stang
Delaware State Police	\$135,691,933	Felicia Davis	Susan Hatch	Wipfli LLP
Community Powered	\$123,934,210	Douglas Troskey	Melba Saxton	RKL LLP

\*\* Some states have fewer than 10 CPA firms or 20 credit unions.

\* FINANCIAL DATA AS OF 03.31.25

# STATE MARKET SHARE LEADERS

Eagle One	\$87,433,273	Danielle Gallagher	Connolly, Grady & Cha, P.C.
American Spirit	\$71,744,318	Maurice Dawkins	Shereena Allen
EDU	\$44,957,628	Terri France	Colin Macarthur
New Castle County Delaware Employees	\$32,101,923	Meredith Jeffries-Snedeker	RKL LLP
AllyFed	\$24,433,611	Douglas Troskey	FJP & Associates, Inc.
Priority Plus	\$23,267,562	Cinnamon Elliott	FJP & Associates, Inc.
Wilmington Police & Fire	\$14,001,778	Evelyn Vega	Douglas Rifenburgh
Provident	\$12,266,948	Francine Wilson	Francine Wilson
Stepping Stones Community	\$5,815,448	Blanche Jackson	FJP & Associates, Inc.
Delaware River & Bay Auth Employees	\$4,263,828	Joseph Larotonda	FJP & Associates, Inc.

## DISTRICT OF COLUMBIA

	2022	2023	2024	2025
NUMBER OF CREDIT UNIONS	33	33	31	29
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	17	17	17	16

TOP AUDIT FIRMS BY MARKET SHARE**	TOTAL CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS	MARKET SHARE (#)
Moss Adams x Baker Tilly	\$6,670,504,986	57.8%	1	3.4%
Doeren Mayhew	\$2,396,556,197	20.8%	5	17.2%
CliftonLarsonAllen, LLP	\$1,508,217,232	13.1%	3	10.3%
Deleon & Stang	\$491,663,849	4.3%	4	13.8%
Horne, LLP	\$137,604,555	1.2%	1	3.4%
CUAG	\$130,915,742	1.1%	1	3.4%
Yount, Hyde & Barbour, P.C.	\$55,253,197	0.5%	2	6.9%
GBQ Partners LLC	\$51,044,198	0.4%	1	3.4%
Waypoint Advisory Services, Inc.	\$47,817,459	0.4%	1	3.4%
Financial Standards Group, INC	\$13,614,394	0.1%	1	3.4%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Bank-Fund Staff	\$6,670,504,986	Eli Vazquez	Tia Vavra	Moss Adams x Baker Tilly
Congressional	\$1,294,516,407	Tricia Szurgot	Ted Blake	CliftonLarsonAllen, LLP
Department Of Commerce	\$838,074,506	Patrick Collins	Bob Ramsey	Doeren Mayhew
IDB Global	\$823,059,947	Chip Lusk	Luis Arias	Doeren Mayhew
Library Of Congress	\$340,106,618	Jennifer Hurst	Karen Moses	Doeren Mayhew
O.A.S. Staff	\$287,321,264	Carlos Calderon	Trent Miller	Deleon & Stang
Interior	\$286,240,896	Michael Merryman	Stanley Grimail	Doeren Mayhew
Treasury Department	\$179,532,735	Lee Woolley	Christine Cho	CliftonLarsonAllen, LLP
Labor	\$137,604,555	Thomas Domingue	Hina Khalid	Horne, LLP
FRB	\$130,915,742	Theresa Trimble	Puspa Shrestha	CUAG
Advantage Financial	\$109,074,230	Don Johnson	Sung Choi	Doeren Mayhew
DC	\$90,924,937	Sybil Bogans		Deleon & Stang
EP	\$74,268,243	Ron Schneeberger		Deleon & Stang
AFL CIO Employees	\$51,044,198	Robert James	Holla Walker	GBQ Partners LLC
District Of Columbia Teachers	\$49,350,169	Rosalinn Wedge	Jeffry Perry	Yount, Hyde & Barbour, P.C.
HUD	\$47,817,459	Jonathan Hefter		Waypoint Advisory Services, Inc.
GSA	\$39,149,405	Jerome Malvin		Deleon & Stang
Pepco	\$34,168,090	Julie Hill	Anthony Bailey	CliftonLarsonAllen, LLP
Government Printing Office	\$29,097,156	Stephanie Covington	Carla Baker	Other
Georgetown University Alumni and Students	\$13,614,394	Violet Wood	Jon Estanislao	Financial Standards Group, INC

## FLORIDA

	2022	2023	2024	2025
NUMBER OF CREDIT UNIONS	125	121	118	113
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	97	92	90	89

TOP AUDIT FIRMS BY MARKET SHARE**	TOTAL CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS	MARKET SHARE (#)
Doeren Mayhew	\$53,497,995,692	45.3%	51	45.1%
Warren Averett	\$19,758,905,702	16.7%	11	9.7%
Moss Adams x Baker Tilly	\$18,787,552,719	15.9%	1	0.9%
CliftonLarsonAllen, LLP	\$17,247,653,675	14.6%	4	3.5%
Ewart & Associates	\$3,016,518,303	2.6%	24	21.2%
RSM US LLP	\$2,384,907,202	2.0%	2	1.8%
CUAG	\$922,823,856	0.8%	11	9.7%
Griffin & Furman, LLC	\$294,998,490	0.2%	1	0.9%
Financial Standards Group, CPA LLC	\$86,427,828	0.1%	1	0.9%
Waypoint Advisory Services, Inc.	\$57,928,695	0.0%	1	0.9%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Suncoast	\$18,787,552,719	Kevin Johnson	Ben Lemoine	Moss Adams x Baker Tilly

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VyStar	\$14,042,332,724	Brian Wolfburg	Jim Edwards	CliftonLarsonAllen, LLP
Space Coast	\$9,011,901,741	Shane Hoyle	Gabe Engman	Warren Averett
MidFlorida	\$8,572,585,385	Steve Moseley	Zelda Abram	Doeren Mayhew
Fairwinds	\$4,988,956,709	Larry Tobin	Kim Wightman	Doeren Mayhew
Grow Financial	\$3,829,076,577	Thomas Feindt	Doug Tilden	Warren Averett
Campus USA	\$3,518,866,630	Jerry Benton	Jennifer L. Hunt	Doeren Mayhew
Achieva	\$3,015,408,672	Eric Jenkins	Janice Hollar	Doeren Mayhew
GTE Financial	\$2,962,968,217	Brian Best	Brad Baker	Doeren Mayhew
Eglin	\$2,924,098,115	Cathie Staton	Carlene Grant	Doeren Mayhew
Addition Financial	\$2,832,551,512	Kevin Miller	Qing Lu	Doeren Mayhew
Community First Credit Union of Florida	\$2,825,192,362	Sam Inman	Kim Gamez	CliftonLarsonAllen, LLP
Pen Air	\$2,501,399,398	Delbert Lee Morgan	John Huddleston	Doeren Mayhew
Florida	\$2,402,878,820	Mark Starr	Wendy Koford	Warren Averett
IThink	\$2,244,321,445	Michael Miller	Jeffrey Kolhagen	Doeren Mayhew
Tyndall	\$1,955,148,462	John Parillo	Steven Ravin	Other
Educational	\$1,718,650,663	Michael Dibenedetto	Joe Suarez	Doeren Mayhew
Publix Employees	\$1,585,422,979	Jeremiah Kossen	Stephanie Straker	Doeren Mayhew
Launch	\$1,444,623,149	Joe Mirachi	Kevin Lebeau	Warren Averett
Dade County	\$1,403,873,388	George Joseph	Jose Bernal	Doeren Mayhew

## GEORGIA

	2022	2023	2024	2025
NUMBER OF CREDIT UNIONS	89	85	79	76
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	46	43	40	39

TOP AUDIT FIRMS BY MARKET SHARE**	TOTAL CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS	MARKET SHARE (#)
Doeren Mayhew	\$18,028,419,623	49.3%	23	30.3%
CliftonLarsonAllen, LLP	\$9,047,474,213	24.7%	2	2.6%
Wipfli LLP	\$4,031,064,699	11.0%	4	5.3%
Mauldin & Jenkins	\$2,960,785,538	8.1%	2	2.6%
Crowe, LLP	\$1,123,408,051	3.1%	2	2.6%
Financial Standards Group, CPA LLC	\$494,051,920	1.4%	4	5.3%
CUAG	\$317,786,642	0.9%	16	21.1%
Cornerstone Resources	\$73,576,896	0.2%	6	7.9%
GBQ Partners LLC	\$31,228,333	0.1%	1	1.3%
Financial Standards Group, INC	\$3,356,050	0.0%	1	1.3%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Delta Community	\$8,912,228,595	Hank Halter	Jay Gratwick	CliftonLarsonAllen, LLP
Robins Financial	\$4,744,972,234	Christina O'Brien	Ken Fredriksen	Doeren Mayhew
Georgia's Own	\$4,251,368,844	Dave Preter	Christin Hewitt	Doeren Mayhew
APCU/Center Parc	\$2,408,967,196	Blake Graham	Rachael Martin	Mauldin & Jenkins
Georgia United	\$2,349,797,718	Debbie Smith	Bob Bogart	Wipfli LLP
LGE Community	\$2,347,097,677	Chris Leggett	Sean Ferrell	Doeren Mayhew
Associated	\$2,306,226,250	Lin Hodges	Tim Bridges	Doeren Mayhew
Peach State	\$1,085,178,438	Marshall Boutwell	Michael Santoro	Wipfli LLP
Credit Union Of Georgia	\$693,796,063	Brian Albrecht	David Duncan	Crowe, LLP
Coosa Valley	\$685,494,121	Andy Harris	Guy Chambless	Doeren Mayhew
Kinetic	\$599,899,656	Mark Littleton	Karen Lomax	Doeren Mayhew
The Southern	\$551,818,342	Ray Hull	Kris Trainor	Mauldin & Jenkins
MidSouth Community	\$469,905,955	Roy Bibb	Wade Williamson	Doeren Mayhew
CDC	\$429,611,988	Australia Hoover	Tim Gardner	Crowe, LLP
MembersFirst	\$423,017,798	Terry Hardy	James Coltrane	Wipfli LLP
Southeastern	\$407,800,881	Michael Gudely	Jennifer Stasio	Doeren Mayhew
Interstate	\$378,076,002	Stacie Branch		Doeren Mayhew
Platinum	\$331,693,249	Kabir Laiwalla	Rebecca Hulett	Financial Standards Group, CPA LLC
Marshland	\$256,974,161	Mary Jenrette	Millie Ray	Doeren Mayhew
Geovista	\$242,762,380	Elaine Tuten	Vanessa McGarry	Other

## HAWAII

	2022	2023	2024	2025
NUMBER OF CREDIT UNIONS	48	48	47	45
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	34	35	34	32

TOP AUDIT FIRMS BY MARKET SHARE**	TOTAL CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS	MARKET SHARE (#)
Kwock & Company CPAs	\$6,955,109,850	42.3%	13	28.9%
Moss Adams x Baker Tilly	\$6,258,894,344	38.1%	5	11.1%

\*\* Some states have fewer than 10 CPA firms or 20 credit unions.

\* FINANCIAL DATA AS OF 03.31.25

## STATE MARKET SHARE LEADERS

CU Pacific Audit Solutions, LLC	\$1,455,665,672	8.9%	17	37.8%
Richards & Associates	\$898,753,768	5.5%	1	2.2%
CliftonLarsonAllen, LLP	\$199,184,800	1.2%	1	2.2%
Financial Standards Group, INC	\$115,880,176	0.7%	6	13.3%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Hawaii State	\$2,804,946,708	Andrew Rosen	Chris Hodges	Moss Adams x Baker Tilly
HawaiiUSA	\$2,623,844,076	Greg Young	Emi Au	Kwock & Company CPAs
Aloha Pacific	\$1,398,942,382	Vince Otsuka	Mark Yamane	Moss Adams x Baker Tilly
Hawaiian Financial	\$1,030,730,431	Norman Okimoto	Wendy Cheung	Kwock & Company CPAs
HFS	\$974,825,954	Nathan Abe	Jason Hayashi	Kwock & Company CPAs
University Of Hawaii	\$898,753,768	Travis Bow	Sharon Sakamoto	Richards & Associates
Gather	\$863,033,358	Tess Shimabukuro		Moss Adams x Baker Tilly
Hawaii Community	\$771,475,874	Tricia Buskirk		Moss Adams x Baker Tilly
Lokahi	\$677,911,946	Scott Kaulukukui	Lance Soma	Kwock & Company CPAs
Pearl Hawaii	\$487,363,260	Dan Terada	John Furtado	Kwock & Company CPAs
Maui County	\$467,563,173	Gary Fukuroku	Cathy Nakamura	Kwock & Company CPAs
CU Hawaii	\$420,496,022	James Takamine	Rebecca Choi	Moss Adams x Baker Tilly
Honolulu	\$398,541,939	Mark Munemitsu	Keith Nakamura	Other
Hawaii Central	\$291,844,172	Drake Tanabe	Gary Nakata	CU Pacific Audit Solutions, LLC
Hawaii Law Enforcement	\$218,524,752	Rene Matsuura	Samuel Emerson	CU Pacific Audit Solutions, LLC
Kaua'i	\$199,184,800	Sean Kaley	Sajid Siddiqi	CliftonLarsonAllen, LLP
Big Island	\$181,615,245	Nicole Aguinaldo	Monir Moniruzzaman	Kwock & Company CPAs
Valley Isle Community	\$161,372,631	Trevor Tokishi	Taylor Wakayama	Other
Maui	\$139,073,951	Clayton Fuchigami	Maile Gushiken	Kwock & Company CPAs
Hawaii County Employees	\$134,157,192	Laurie Taka	Suzanne Uchima	CU Pacific Audit Solutions, LLC

## IDAHO

	2022	2023	2024	2025
NUMBER OF CREDIT UNIONS	29	28	27	26
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	21	20	21	21

TOP AUDIT FIRMS BY MARKET SHARE**	TOTAL CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS	MARKET SHARE (#)
RSM US LLP	\$12,887,066,816	55.7%	1	3.8%
Doeren Mayhew	\$2,706,582,295	11.7%	2	7.7%
Eide Bailly	\$2,283,803,543	9.9%	2	7.7%
Poston, Denney & Killpack	\$1,467,864,319	6.3%	1	3.8%
Opsahl Dawson	\$909,185,345	3.9%	2	7.7%
Richards & Associates	\$161,755,528	0.7%	1	3.8%
Zwyygart John & Associates, CPAs, PLLC	\$102,740,381	0.4%	1	3.8%
Wipfli LLP	\$56,413,663	0.2%	1	3.8%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Idaho Central	\$12,887,066,816	Brenda Worrell	Brian Berrett	RSM US LLP
Potlatch No 1 Financial	\$2,102,483,695	Chris Loseth	Craig Emerson	Doeren Mayhew
CapEd	\$1,571,354,465	Ray Lindley	Richard Arnold	Eide Bailly
Westmark	\$1,467,864,319	Mike Schenck	Davin Garlick	Poston, Denney & Killpack
Pioneer	\$712,449,078	Curt Perry	Chantel Amidon	Eide Bailly
Frontier	\$697,893,834	Dan Thurman	Jeff Vogt	Opsahl Dawson
Beehive	\$622,051,631	Craig Gummow	Tim Kershaw	Other
Freedom Northwest	\$604,098,600	Scott Garrett	Don Belisle	Doeren Mayhew
TruGrocer	\$320,695,457	Javier Rosado	Karen Dawson	Other
Lookout	\$299,593,872	Doug Chambers	Cory Omanson	Other
Advantage Plus	\$269,371,137	Brent Neibaur	Kurt Payne	Other
Cottonwood Community	\$261,422,096	Clinton Holthaus	Clinton Holthaus	Other
Connections	\$255,675,639	Jamie Simmons	Justin Dance	Other
Lewis Clark	\$252,014,775	Trisha Baker	David Durrant	Other
Clarity	\$211,291,511	Wendy Edwards	Nick Fugal	Opsahl Dawson
Latah	\$161,755,528	Erika Odenborg		Richards & Associates
Northwest Christian	\$102,740,381	Bradley Swartzentruber	Mike Zagarella	Zwyygart John & Associates, CPAs, PLLC
Rails West	\$76,780,884	Paul Contreras		Other
Idaho United	\$71,579,130	Nick McGhee		Other
Simplot	\$57,384,181	Amy Wellard		Other

\* FINANCIAL DATA AS OF 03.31.25

\*\* Some states have fewer than 10 CPA firms or 20 credit unions.



## ILLINOIS

	2022	2023	2024	2025
NUMBER OF CREDIT UNIONS	221	213	209	199
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	82	82	80	78

TOP AUDIT FIRMS BY MARKET SHARE**	TOTAL CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS	MARKET SHARE (#)
Plante & Moran, PLLC	\$19,656,741,935	26.6%	1	0.5%
CliftonLarsonAllen, LLP	\$18,819,645,964	25.5%	10	5.0%
RSM US LLP	\$9,278,638,740	12.6%	3	1.5%
Wipfli LLP	\$6,327,440,477	8.6%	8	4.0%
Selden Fox, Ltd.	\$6,063,054,332	8.2%	26	13.0%
Doeren Mayhew	\$4,796,300,999	6.5%	4	2.0%
Scheffel Boyle	\$1,019,503,507	1.4%	1	0.5%
J. Tenbrink & Associates	\$902,643,706	1.2%	7	3.5%
GBQ Partners LLC	\$591,896,879	0.8%	1	0.5%
Crowe, LLP	\$474,889,188	0.6%	1	0.5%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Alliant	\$19,656,741,935	Ken Schaafsma	Mark Lau	Plante & Moran, PLLC
CEFCU	\$8,327,529,150	Matt Mamer	Wyatt Wolven	CliftonLarsonAllen, LLP
BCU	\$6,239,716,128	Mike Valentine	C.j. Presto	RSM US LLP
State Farm	\$4,734,700,592	Steve Gorrie	Mike Mailloux	CliftonLarsonAllen, LLP
Consumers	\$4,187,595,847	Sean Rathjen	Sean Bowers	Wipfli LLP
IH Mississippi Valley	\$2,241,453,723	Brian Laufenberg	Allan Hosack	CliftonLarsonAllen, LLP
Empeople	\$2,180,938,016	Kurt Lewin	Heidi Wulf	Selden Fox, Ltd.
Credit Union 1	\$1,914,106,657	Todd Gunderson	Scott McDonald	RSM US LLP
Scott	\$1,781,459,699	Frank Padak	Scott Peters	Doeren Mayhew
Great Lakes	\$1,535,912,164	Steven Bugg	Tim Lukomski	Doeren Mayhew
Abbott Laboratories Employees	\$1,151,858,834	Joseph Trosclair	Jon Berndt	CliftonLarsonAllen, LLP
Vibrant	\$1,124,815,955	Matt McCombs	Kevin Peterson	RSM US LLP
Selfreliance	\$1,065,497,724	Vitaliy Kutnyy	Bohdan Yarymovych	CliftonLarsonAllen, LLP
1st MidAmerica	\$1,019,503,507	Alan Meyer	Bob Blacklock	Scheffel Boyle
NuMark	\$877,504,695	Michelle Balog	Debra Reed	Selden Fox, Ltd.
Corporate America Family	\$836,547,064	Stefanie Rupert	Daniel Kadolph	Doeren Mayhew
University Of Illinois Community	\$713,595,288	Chris Harlan	Travis Vermillion	Other
R.I.A.	\$642,382,072	Jim Watts	Chuck Sohlberg	Doeren Mayhew
National Police	\$591,896,879	Scott Arney	Adam Lamore	GBQ Partners LLC
DuPage	\$572,492,435	Roberta Kozlowicz	Ryan Fisher	Selden Fox, Ltd.

## INDIANA

	2022	2023	2024	2025
NUMBER OF CREDIT UNIONS	145	136	130	128
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	79	76	74	77

TOP AUDIT FIRMS BY MARKET SHARE**	TOTAL CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS	MARKET SHARE (#)
Forvis Mazars	\$31,797,301,339	67.5%	24	18.8%
Doeren Mayhew	\$6,837,485,646	14.5%	4	3.1%
Plante & Moran, PLLC	\$2,739,760,849	5.8%	3	2.3%
Whiting & Company	\$1,256,683,702	2.7%	12	9.4%
CliftonLarsonAllen, LLP	\$837,223,440	1.8%	4	3.1%
GBQ Partners LLC	\$359,030,076	0.8%	2	1.6%
Moss Adams x Baker Tilly	\$328,787,533	0.7%	1	0.8%
Financial Standards Group, INC	\$80,365,581	0.2%	2	1.6%
Cardinal CPA Group	\$65,715,163	0.1%	1	0.8%
DMLO, CPA's	\$43,688,008	0.1%	1	0.8%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Everwise	\$5,384,889,979	Jason Osterhage	Todd Brown	Forvis Mazars
Liberty	\$4,323,874,171	Bill Schirmer	Aaron Veech	Doeren Mayhew
Indiana Members	\$3,413,141,079	John Newett	Todd Habig	Forvis Mazars
3Rivers	\$2,578,556,822	Don Cates	Tim Sheppard	Forvis Mazars
Elements Financial	\$2,523,994,157	John Huesing	Andrew Chalko	Forvis Mazars
Forum	\$2,252,508,290	Doug True	Jeff Welch	Forvis Mazars
Centra	\$2,222,357,777	Rick Silvers	Dave Mann	Doeren Mayhew
Purdue	\$2,074,407,916	Darrick Weeks	Jim Whelan	Forvis Mazars
Interra	\$1,956,680,965	Amy Sink	Jim Henning	Forvis Mazars
Indiana University	\$1,861,534,202	Bryan Price	Chris Hawk	Forvis Mazars

\*\* Some states have fewer than 10 CPA firms or 20 credit unions.

\* FINANCIAL DATA AS OF 03.31.25

## STATE MARKET SHARE LEADERS

Beacon	\$1,534,238,438	Dustin Cuttriss	Steve Caryer	Forvis Mazars
Notre Dame	\$1,235,598,226	Thomas Gryp	Eric Gerhold	Plante & Moran, PLLC
Crane	\$1,097,304,053	Kevin Sparks	Alvin Lecher	Forvis Mazars
Heritage	\$1,031,945,490	Tony Aylsworth	Michael Carroll	Forvis Mazars
Midwest America	\$943,688,841	David Shadburne	Chad Yoder	Plante & Moran, PLLC
Hoosier Hills	\$907,310,190	Travis Markley	Joe Ward	Forvis Mazars
Financial Center First	\$901,388,548	Cameron Minges	Ryan Cook	Forvis Mazars
CommunityWide	\$836,822,902	Andrew Burggraf	John Parhm	Forvis Mazars
ProFed	\$742,862,668	Nina Baker		Forvis Mazars
INOVA	\$686,568,189	Dallas Bergl	Joseph Messenger	Forvis Mazars

## IOWA

	2022	2023	2024	2025
NUMBER OF CREDIT UNIONS	81	75	71	68
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	43	42	41	42

TOP AUDIT FIRMS BY MARKET SHARE**	TOTAL CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS	MARKET SHARE (#)
RSM US LLP	\$11,702,361,275	34.7%	2	3.0%
Forvis Mazars	\$10,749,860,122	31.8%	1	1.5%
Petersen & Associates	\$4,096,068,278	12.1%	15	22.4%
Gardiner + Company	\$3,211,568,448	9.5%	20	29.9%
Wipfli LLP	\$3,004,558,470	8.9%	3	4.5%
CliftonLarsonAllen, LLP	\$220,744,680	0.7%	2	3.0%
Audit361	\$192,797,892	0.6%	1	1.5%
Anderson, Larkin & Co. P.C.	\$166,501,481	0.5%	1	1.5%
Financial Standards Group, INC	\$30,496,105	0.1%	1	1.5%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
GreenState	\$10,749,860,122	Vic Israni	Heather Stumpf	Forvis Mazars
Veridian	\$8,176,751,083	Renee Christoffer	Keith Mesch	RSM US LLP
Dupaco Community	\$3,525,610,192	Joe Hearn	Danielle Gratton	RSM US LLP
Collins Community	\$1,617,194,162	Jason Macdonald	Ben Wickum	Wipfli LLP
DuTrac Community	\$1,197,633,825	Andrew Hawkinson	Michelle Ariss	Wipfli LLP
Community 1st	\$1,063,891,298	Greg Hanshaw	Jim Holle	Petersen & Associates
Community Choice	\$812,391,535	Josh Cook	Erik Sorensen	Gardiner + Company
Corda	\$683,333,547	Paula O'Rourke	Jeremy Reynolds	Petersen & Associates
Greater Iowa	\$674,993,862	Scott Zahnle	Carla Danielson	Gardiner + Company
Ascentra	\$568,406,029	Linda Andry	Beth Grabin	Petersen & Associates
Premier	\$354,051,500	Megan Tjernagel	Diane Futer	Petersen & Associates
Members1st Community	\$291,705,101	Nicholas Tonelli	Tom Blanford	Gardiner + Company
The Family	\$269,154,130	Michael Brandt	Beth Scott	Petersen & Associates
Citizens Community	\$237,203,531	Dan Scott	Jodi Reekers	Gardiner + Company
Financial Plus	\$225,644,170	Dave Cale	Sheryl Beery	Petersen & Associates
Cedar Falls Community	\$218,020,900	Chad Kaepfel		Petersen & Associates
AIM	\$192,797,892	Mike Moroney	Bill Hanson	Audit361
First	\$189,730,483	Tom Chalmstrom	Justin Salow	Wipfli LLP
Employees	\$183,891,993	Mark Peters		Gardiner + Company
Cent	\$174,789,028	Matthew Chizek	Ryan Francis	Petersen & Associates

## KANSAS

	2022	2023	2024	2025
NUMBER OF CREDIT UNIONS	74	69	66	64
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	31	31	31	31

TOP AUDIT FIRMS BY MARKET SHARE**	TOTAL CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS	MARKET SHARE (#)
Forvis Mazars	\$5,332,745,169	30.6%	1	1.6%
J. Tenbrink & Associates	\$5,117,260,643	29.4%	39	60.9%
Moss Adams x Baker Tilly	\$2,149,669,376	12.3%	1	1.6%
CliftonLarsonAllen, LLP	\$1,712,398,344	9.8%	1	1.6%
Doeren Mayhew	\$1,687,432,469	9.7%	2	3.1%
Pinion	\$462,574,163	2.7%	1	1.6%
Lindburg Vogel Pierce Faris	\$144,174,016	0.8%	1	1.6%
Petersen & Associates	\$31,438,049	0.2%	1	1.6%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
CommunityAmerica	\$5,332,745,169	Lisa Ginter	Tim Saracini	Forvis Mazars
Meritrust	\$2,149,669,376	James Nastars	Jess Howard	Moss Adams x Baker Tilly
Credit Union Of America	\$1,712,398,344	Frank Shoffner	Sam Grove	CliftonLarsonAllen, LLP

\* FINANCIAL DATA AS OF 03.31.25

\*\* Some states have fewer than 10 CPA firms or 20 credit unions.

Mazuma	\$1,033,079,742	Deonne Christensen	Justin Mouzoukos	Doeren Mayhew
Golden Plains	\$1,024,650,963	Rosa Saenz	Sandra Becker	J. Tenbrink & Associates
Azura	\$827,671,184	Greg Winkler	David Linderman	J. Tenbrink & Associates
Mainstreet	\$699,926,557	Bob Mayes	Marc Weishaar	J. Tenbrink & Associates
Heartland	\$654,352,727	Dan Springer	Kevin Hess	Doeren Mayhew
Envista	\$648,349,195	Ron Smeltzer	Liz Steffen	J. Tenbrink & Associates
Mid American	\$462,574,163	Brad Herzet	Gregory Teter	Pinion
Skyward	\$376,472,907	Kevin Brittain	Greg Peter	J. Tenbrink & Associates
Wichita	\$222,481,828	Ashley Bautista	Jennifer Walker	Other
Frontier Community	\$204,046,233	Michael Augustine	Michael Augustine	J. Tenbrink & Associates
White Eagle	\$178,201,332	Eric Brown	Jennifer Pazzie	J. Tenbrink & Associates
Quantum	\$144,174,016	Chuck Bullock	Kim Bahre	Lindburg Vogel Pierce Faris
Emporia State	\$139,606,383	Angie Miller		Other
K-State	\$136,134,028	Larae Kraemer		J. Tenbrink & Associates
Kansas Teachers Community	\$126,523,270	Elesa Parsons	Cinda Richardson	J. Tenbrink & Associates
Credit Union of Dodge City	\$102,122,921	Tom Armstrong	Kay Conrardy	J. Tenbrink & Associates
Farmway	\$101,516,737	Joe Deneke	Deanne Winkel	Other

## KENTUCKY

	2022	2023	2024	2025
NUMBER OF CREDIT UNIONS	59	55	56	55
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	31	30	30	30

TOP AUDIT FIRMS BY MARKET SHARE**	TOTAL CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS	MARKET SHARE (#)
Crowe, LLP	\$4,273,945,753	27.7%	3	5.5%
Doeren Mayhew	\$2,899,231,241	18.8%	2	3.6%
DMLO, CPAs	\$2,625,385,084	17.0%	2	3.6%
Financial Standards Group, INC	\$1,749,302,235	11.3%	31	56.4%
Forvis Mazars	1560431844	0.100952466	1	0.018181818
GBQ Partners LLC	\$584,939,570	3.8%	2	3.6%
Whitmer & Company CPAs, LLP	\$41,840,772	0.3%	1	1.8%
CUAG	\$31,752,327	0.2%	1	1.8%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Commonwealth	\$2,566,596,191	Karen Harbin	Stephen Bellas	Doeren Mayhew
Abound	\$2,485,691,943	Ray Springsteen	Jacob Darabos	Crowe, LLP
L & N	\$2,354,941,960	Chris Brown	Lori Klumpp	DMLO, CPAs
University Of Kentucky	\$1,560,431,844	Ryan Ross	Dan Kittleston	Forvis Mazars
Park Community	\$1,379,975,780	Jana Erny	Kaye Hall	Crowe, LLP
Members Heritage	\$557,596,822	Pat Ferry	Jeff Marshall	GBQ Partners LLC
Transcend	\$553,007,242	Richard Reese	Matthew Lancaster	Other
Ashland	\$408,278,030	Larry Lucas	Gretchen Short	Crowe, LLP
Members Choice	\$403,674,337	Jason Suman	Todd Bush	Other
Signet	\$369,895,125	Jimmilyn Hancock		Financial Standards Group, INC
C-Plant	\$334,890,820	Paul Adams	Shawne Seibert	Financial Standards Group, INC
ClassAct	\$332,635,050	Lynn Huether		Doeren Mayhew
Service One	\$270,443,124	Rebecca Stone	Matt Hutcheson	DMLO, CPAs
Autotruck Financial	\$208,058,243	Jason Pendleton	Amy Reedy	Other
Advanz	\$154,828,236	Heather Walter	Lindsay Cottner	Other
The Health & Education	\$120,402,987	Joe Staff		Financial Standards Group, INC
Expree	\$108,094,780	John Graham	Lori Witt	Other
Lake Chem Community	\$97,825,356	Connie Evans		Financial Standards Group, INC
Greater Kentucky	\$90,136,199	Michael Little		Financial Standards Group, INC
Owensboro	\$84,398,839	Doris Berry		Financial Standards Group, INC

## LOUISIANA

	2022	2023	2024	2025
NUMBER OF CREDIT UNIONS	159	153	150	144
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	56	55	56	56

TOP AUDIT FIRMS BY MARKET SHARE**	TOTAL CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS	MARKET SHARE (#)
EisnerAmper LLP	\$6,737,239,023	38.7%	9	6.3%
Griffin & Furman, LLC	\$4,228,876,309	24.3%	43	29.9%
Heard, McElroy, & Vestal, LLC	\$2,356,882,541	13.5%	1	0.7%
Doeren Mayhew	\$1,529,484,953	8.8%	3	2.1%
CliftonLarsonAllen, LLP	\$398,441,020	2.3%	1	0.7%
FSG Mississippi LLC	\$366,167,641	2.1%	8	5.6%
James N. Jordan, CPA, LLC	\$250,258,449	1.4%	15	10.4%
Cornerstone Resources	\$104,766,410	0.6%	3	2.1%

\*\* Some states have fewer than 10 CPA firms or 20 credit unions.

\* FINANCIAL DATA AS OF 03.31.25

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Barksdale	\$2,356,882,541	Patrick Gullatt	John Weaver	Heard, McElroy, & Vestal, LLC
Neighbors	\$1,342,993,352	Steve Webb	Jody Caraccioli	EisnerAmper LLP
EFCU Financial	\$1,207,819,927	Tom Kuslikis	Rick Myers	EisnerAmper LLP
OnPath	\$1,096,605,018	Jared Freeman	Darlene Gibson	EisnerAmper LLP
Campus	\$894,648,342	Jane Verret	Ryan Blauvelt	EisnerAmper LLP
La Capitol	\$784,819,627	Michael Hooper	Stephen Mathews	EisnerAmper LLP
Carter	\$784,021,289	Joe Arnold	Crystal Lewis	Griffin & Furman, LLC
Pelican State	\$769,131,430	Jeff Conrad	Melissa Ott	Doeren Mayhew
Jefferson Financial	\$684,644,120	Mark Rosa	Casey Grimes Kucera	EisnerAmper LLP
CSE	\$461,211,858	Matt Koch	Jennifer Harmon	EisnerAmper LLP
Baton Rouge Telco	\$442,283,423	Danielle Sonnier	Kyle Michelli	Doeren Mayhew
Ouachita Valley	\$415,429,181	Gary Funderburk	Russell Easley	Griffin & Furman, LLC
Centric	\$412,533,151	Rodney Parker	Billy Joiner	Griffin & Furman, LLC
Essential	\$398,441,020	Rick Williams	Steve Lattuca	CliftonLarsonAllen, LLP
RiverLand	\$318,070,100	George Lunsford	Lori Lassere-Bourg	Doeren Mayhew
The New Orleans Firemen's	\$276,282,959	Judy Delucca		Griffin & Furman, LLC
Meritus	\$250,383,948	Brian Leger	Amy Simon	Griffin & Furman, LLC
Bossier	\$240,810,533	Jim Perkins	Diane Ward	Other
Aneca	\$233,968,429	David Wodke	Matt McCullin	Other
Southwest Louisiana	\$180,779,347	Chad Miller	Shelly Flores	Griffin & Furman, LLC

## MAINE

	2022	2023	2024	2025
NUMBER OF CREDIT UNIONS	51	49	49	48
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	44	45	45	45

TOP AUDIT FIRMS BY MARKET SHARE**	TOTAL CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS	MARKET SHARE (#)
Wipfli LLP	\$7,047,799,048	55.3%	24	50.0%
Mystic Accounting Group, LLP	\$186,368,214	1.5%	1	2.1%
BerryDunn	\$136,222,292	1.1%	1	2.1%
Cornerstone Resources	\$34,058,878	0.3%	1	2.1%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Atlantic	\$1,096,475,907	Scott Chretien	Fred Johnson	Wipfli LLP
Maine Savings	\$798,616,134	Vanessa Madore	Erin Campbell	Other
Maine State	\$732,141,837	Stephen Wallace	Neal Blake	Wipfli LLP
Town & Country	\$607,354,488	David Libby	Paul Musgrove	Other
Evergreen	\$587,758,286	Jason Lindstrom	Kate Archambault	Wipfli LLP
University	\$514,886,102	Renee Ouellette		Other
The County	\$488,221,456	Ryan Ellsworth	Jan Beaulieu	Other
Cumberland County	\$463,350,817	Scott Harriman	Ryan Grund	Other
Dirigo	\$458,265,386	Mark Samson	Kevin Joler	Other
cPort	\$428,151,345	Gene Ardito	Kelsey Marquis	Wipfli LLP
Five County	\$399,381,132	Julie Marquis	Ken Stockford	Wipfli LLP
Acadia	\$386,106,019	David Desjardins	Erica Albert	Wipfli LLP
PeoplesChoice	\$356,914,656	Luke Labbe	Adam Warfel	Wipfli LLP
Oxford	\$350,474,490	Joann Bisson	Heather Gallant	Wipfli LLP
Downeast	\$295,595,166	Joe Moses	Matthew Fleming	Other
Norstate	\$277,940,023	Jeffrey Davenport	Andrew Blanchette	Wipfli LLP
OTIS	\$274,343,560	Chris Bouchard	Roland Poirier	Other
Bangor	\$273,868,142	Basil Closson	Kelly Dow	Wipfli LLP
Maine Family	\$268,790,282	Dan Clarke	Andrew McGeorge	Wipfli LLP
Midcoast	\$262,732,590	Joe Gervais	Nadia Batishcheva	Other

## MARYLAND

	2022	2023	2024	2025
NUMBER OF CREDIT UNIONS	72	69	66	64
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	44	43	43	42

TOP AUDIT FIRMS BY MARKET SHARE**	TOTAL CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS	MARKET SHARE (#)
CliftonLarsonAllen, LLP	\$11,360,335,901	29.7%	13	20.3%
Doeren Mayhew	\$10,681,158,774	27.9%	8	12.5%
Moss Adams x Baker Tilly	\$5,577,390,221	14.6%	1	1.6%
Yount, Hyde & Barbour, P.C.	\$3,661,566,782	9.6%	15	23.4%
Deleon & Stang	\$2,928,627,222	7.7%	5	7.8%
Crowe, LLP	\$2,021,847,179	5.3%	1	1.6%

\* FINANCIAL DATA AS OF 03.31.25

\*\* Some states have fewer than 10 CPA firms or 20 credit unions.



Turner, Warren, Hwang & Conrad	\$817,579,612	2.1%	1	1.6%
Hawkins Ash CPAs	\$78,287,759	0.2%	1	1.6%
Ferrin & Company, LLC	\$64,564,769	0.2%	1	1.6%
FJP & Associates, Inc.	\$40,466,099	0.1%	4	6.3%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
State Employees Credit Union of Maryland	\$5,577,390,221	Dave Sweiderk	Steve Arbaugh	Moss Adams x Baker Tilly
NASA	\$5,557,087,665	Doug Allman	Rhonda Bazey	CliftonLarsonAllen, LLP
Tower	\$4,708,243,278	Richard Stafford	James McHale	Doeren Mayhew
Andrews	\$2,474,149,138	Kenneth Orgeron	Todd Olszowy	Doeren Mayhew
APG	\$2,408,500,733	Becky Smith	Amber Askew	CliftonLarsonAllen, LLP
Lafayette	\$2,021,847,179	John Farmakides	Stephen Harrell	Crowe, LLP
First Financial of Maryland	\$1,302,437,606	Eric Church	Matt Birkelien	Doeren Mayhew
Educational Systems	\$1,295,405,955	Girado Smith	Anthony Fabiano	Deleon & Stang
Municipal Employees Credit Union Of Baltimore	\$1,264,880,203	John Hamilton	Adrian Johnson	Doeren Mayhew
Point Breeze	\$956,141,631	Tonia Niedzialkowski	Marisa Ehrlich	Yount, Hyde & Barbour, P.C.
Cedar Point	\$834,918,033	Charles Roach	Melissa Farren	CliftonLarsonAllen, LLP
National Institutes of Health	\$817,579,612	Rick Wiczorek	Tim Duvall	Turner, Warren, Hwang & Conrad
APL	\$660,414,442	David Woodruff	Amanda Johnson	CliftonLarsonAllen, LLP
Johns Hopkins	\$644,856,527	Keith O'Neil	Steven Hudson	Yount, Hyde & Barbour, P.C.
First Peoples Community	\$633,453,648	Randy Olsen	Alison Sweitzer	Deleon & Stang
Freedom Of Maryland	\$582,252,452	Michael Macpherson	Keith Gill	Yount, Hyde & Barbour, P.C.
SecurityPlus	\$575,990,434	Mike Barr		CliftonLarsonAllen, LLP
Peake	\$519,015,990	Mark Caverly	Keith Seeley	Yount, Hyde & Barbour, P.C.
FedChoice	\$452,083,951	Brett Noll	Ed Atuahene	CliftonLarsonAllen, LLP
Mid-Atlantic	\$442,148,550	Tamara Schiavone	Tamara Schiavone	Doeren Mayhew

## MASSACHUSETTS

	2022	2023	2024	2025
NUMBER OF CREDIT UNIONS	146	137	132	128
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	79	76	75	75

TOP AUDIT FIRMS BY MARKET SHARE**	TOTAL CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS	MARKET SHARE (#)
CliftonLarsonAllen, LLP	\$17,563,905,116	31.4%	6	4.7%
Wolf & Company, P.C.	\$11,018,891,846	19.7%	11	8.6%
G.T. Reilly & Company	\$5,225,577,472	9.3%	11	8.6%
Doeren Mayhew	\$4,608,673,567	8.2%	5	3.9%
Wipfli LLP	\$2,967,179,004	5.3%	6	4.7%
Moss Adams x Baker Tilly	\$2,443,787,188	4.4%	1	0.8%
Mystic Accounting Group, LLP	\$2,434,368,459	4.4%	32	25.0%
Crowe, LLP	\$2,255,178,305	4.0%	1	0.8%
Spinelli CPA, P.C.	\$2,037,425,625	3.6%	3	2.3%
Whittlesey PC	\$1,076,043,613	1.9%	3	2.3%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Digital	\$12,912,693,299	Shruti Miyashiro	Laurie Lachapelle	CliftonLarsonAllen, LLP
Metro	\$3,370,931,238	Robert Cashman	Lawrence Stanford	Wolf & Company, P.C.
Rockland	\$3,283,012,040	Kristin Vanbeek	Alex Fopiano	CliftonLarsonAllen, LLP
Workers	\$2,443,787,188	Jay Champion	Bob Leger	Moss Adams x Baker Tilly
Jeanne D'Arc	\$2,255,178,305	Larissa Thurston	Joe Princi	Crowe, LLP
BrightBridge	\$2,235,232,675	John Howard		G.T. Reilly & Company
Hanscom	\$1,843,269,312	Peter Rice	Penny Swallow	Doeren Mayhew
Greylock	\$1,648,549,383	John Bissell	Michael King	Wolf & Company, P.C.
Webster First	\$1,470,587,855	John Thomasian	Kerri Kane	Spinelli CPA, P.C.
St. Anne's Of Fall River	\$1,400,606,842	Eileen Migliozi Danahey	Peter Panaggio	Wolf & Company, P.C.
SCU	\$1,294,042,221	Glenn Parsons	Jeremy Parker	Wipfli LLP
Harvard	\$1,219,013,948	Craig Leonard	Katie Armstrong	Wolf & Company, P.C.
St. Mary's	\$1,010,514,414	Jim Petkewich	Sarah Bolte	G.T. Reilly & Company
All One	\$896,199,478	Barbara Mahoney	Joseph Normant	RSM US LLP
Central One	\$840,792,079	Devon Lyon	Joseph Rollo	Other
Liberty Bay	\$816,357,613	John Barron	Fred Williams	Wolf & Company, P.C.
Direct	\$806,328,503	Joe Walsh	Jeff Rocha	Wolf & Company, P.C.
Polish National	\$767,968,848	James Kelly	Charlotte Hansen	Doeren Mayhew
Freedom	\$739,660,966	Glenn Welch	Lee Craig	Whittlesey PC
Massachusetts Institute Of Technology	\$721,352,623	Rui Domingos		Doeren Mayhew

\*\* Some states have fewer than 10 CPA firms or 20 credit unions.

\* FINANCIAL DATA AS OF 03.31.25

## MICHIGAN

	2022	2023	2024	2025
NUMBER OF CREDIT UNIONS	205	194	187	179
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	160	151	146	146

TOP AUDIT FIRMS BY MARKET SHARE**	TOTAL CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS	MARKET SHARE (#)
Doeren Mayhew	\$53,230,883,350	48.1%	49	27.4%
Plante & Moran, PLLC	\$30,318,820,438	27.4%	15	8.4%
Forvis Mazars	\$5,485,514,575	5.0%	4	2.2%
Financial Standards Group, INC	\$4,448,107,882	4.0%	53	29.6%
Financial Standards Group, CPA LLC	\$4,444,004,287	4.0%	25	14.0%
Crowe, LLP	\$3,818,782,273	3.5%	4	2.2%
Rehmann	\$1,828,623,441	1.7%	2	1.1%
CliftonLarsonAllen, LLP	\$1,536,557,613	1.4%	1	0.6%
GBQ Partners LLC	\$233,929,639	0.2%	2	1.1%
Wipfli LLP	\$127,971,008	0.1%	1	0.6%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Lake Michigan	\$14,758,890,118	Julie Leonard	Peter Dann	Doeren Mayhew
Michigan State University	\$8,248,581,468	April Clobes	Sara Dolan	Plante & Moran, PLLC
DFCU Financial	\$6,917,804,656	Ryan Goldberg	John Pearch	Doeren Mayhew
Genisys	\$5,552,871,368	Jackie Buchanan	Nathan Davidson	Plante & Moran, PLLC
United	\$4,192,606,274	Terry O'Rourke	Michael Ruchti	Forvis Mazars
Michigan Schools and Government	\$3,966,865,944	Steve Brewer	Vallorie McBride	Doeren Mayhew
Advia	\$3,507,884,664	Jeff Fielder		Doeren Mayhew
Lake Trust	\$2,683,560,936	David Snodgrass	Kara Stuewe	Crowe, LLP
Consumers	\$2,483,748,513	Scott Sylvester	Steve Howard	Doeren Mayhew
Dow	\$2,467,273,082	Michael Goad	Sanjay Ahluwalia	Plante & Moran, PLLC
Dort Financial	\$2,375,056,923	Brian Waldron	Jeremy Zager	Plante & Moran, PLLC
Community Choice	\$1,894,778,474	Robert Bava	Kelli Wisner-Frank	Doeren Mayhew
Honor	\$1,777,903,872	Scott McFarland	Kaylee McKamey	Plante & Moran, PLLC
Credit Union One	\$1,751,801,313	Gary Moody	Tina Tracy	Plante & Moran, PLLC
ELGA	\$1,602,125,076	Terry Katzur	David Brandt	Doeren Mayhew
Community Financial	\$1,536,557,613	Tansley Stearns	Scott Cameron	CliftonLarsonAllen, LLP
Vibe	\$1,531,237,537	Chaz Rzewnicki	Eric Heinrich	Plante & Moran, PLLC
Michigan First	\$1,519,772,800	Jennifer Borowy	Janet Barden	Doeren Mayhew
Financial Plus	\$1,483,165,106	Brad Bergmooser	Wade Decker	Rehmann
Frankenmuth	\$1,452,572,138	Vickie Schmitzer	Donna Haubenstricker	Other

## MINNESOTA

	2022	2023	2024	2025
NUMBER OF CREDIT UNIONS	93	87	86	84
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	63	62	59	58

TOP AUDIT FIRMS BY MARKET SHARE**	TOTAL CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS	MARKET SHARE (#)
CliftonLarsonAllen, LLP	\$21,374,917,730	49.8%	31	36.9%
RSM US LLP	\$9,708,926,233	22.6%	1	1.2%
Doeren Mayhew	\$6,840,738,993	15.9%	6	7.1%
Wipfli LLP	\$2,313,430,785	5.4%	4	4.8%
Gardiner + Company	\$150,410,324	0.4%	1	1.2%
Waypoint Advisory Services, Inc.	\$50,515,144	0.1%	1	1.2%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Wings Financial	\$9,708,926,233	Frank Weidner	Scott Kuhlman	RSM US LLP
TruStone Financial	\$5,553,427,201	Dale Turner	Dan Zaczkowski	CliftonLarsonAllen, LLP
Affinity Plus	\$4,500,302,600	Dave Larson	Brian Volkmann	Doeren Mayhew
Blaze	\$4,421,894,827	Dan Stoltz	Justin Burleson	CliftonLarsonAllen, LLP
Magnifi Financial	\$2,493,869,634	Chuck Friedrichs	Janelle Borgmann	CliftonLarsonAllen, LLP
Mayo Employees	\$1,411,816,427	Mary Hansen	Becky Seavey	CliftonLarsonAllen, LLP
City & County	\$1,238,273,844	Patrick Pierce	Missy Settem	CliftonLarsonAllen, LLP
Members Cooperative	\$1,152,656,119	Steve Ewers	Ralph Hamann	CliftonLarsonAllen, LLP
TopLine Financial	\$1,121,253,935	Mick Olson	Jeremy Ebert	Wipfli LLP
Ideal	\$1,063,502,923	Brian Sherrick	Dennis Bauer	CliftonLarsonAllen, LLP
Mid Minnesota	\$770,970,698	Bob Gerads	Karen Munsterteiger	Doeren Mayhew
Southpoint Financial	\$578,274,123	Jay Gostonczik	Alan Peterson	Doeren Mayhew
MINNCO	\$571,090,884	Doug Hallstrom	Rick Borchardt	Wipfli LLP
St. Cloud Financial	\$391,101,504	Jed Meyer	Franco Cusipag	Other
Co-op Credit Union Of Montevideo	\$386,353,796	Kayla Reiffenberger	Anna Spray	Other

\* FINANCIAL DATA AS OF 03.31.25

\*\* Some states have fewer than 10 CPA firms or 20 credit unions.

My	\$381,016,031	Gregory Worthen	Rick Rasmusson	Doeren Mayhew
SharePoint	\$376,258,168	Phil Kopischke	Paul Vork	Wipfli LLP
Trustar	\$352,975,823	Kipp Raboin	Ross Hamers	Doeren Mayhew
Great River	\$344,290,756	Brant Hicks	Carla Lien	Other
Centricity	\$316,468,552	Doug Ralston	Jarred Bohlin	CliftonLarsonAllen, LLP

## MISSISSIPPI

	2022	2023	2024	2025
NUMBER OF CREDIT UNIONS	66	65	63	58
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	21	21	22	20

TOP AUDIT FIRMS BY MARKET SHARE**	TOTAL CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS	MARKET SHARE (#)
Doeren Mayhew	\$4,661,548,399	54.1%	2	3.4%
FSG Mississippi LLC	\$1,070,230,501	12.4%	38	65.5%
Warren Averett	\$789,680,487	9.2%	2	3.4%
CliftonLarsonAllen, LLP	\$700,210,754	8.1%	1	1.7%
Horne, LLP	\$488,090,681	5.7%	1	1.7%
BMSS, LLC	\$306,748,046	3.6%	2	3.4%
Financial Standards Group, CPA LLC	\$218,034,909	2.5%	2	3.4%
CUAG	\$47,217,325	0.5%	1	1.7%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Keesler	\$4,329,012,983	Andrew Swoger	Susan Peyret	Doeren Mayhew
Hope	\$700,210,754	Bill Bynum	Alan Branson	CliftonLarsonAllen, LLP
Mutual	\$488,090,681	Michael Mathews	Jennifer McMillin	Horne, LLP
Navigator	\$400,481,625	Sonya Lawler	Bill McCoy	Warren Averett
Singing River	\$389,198,862	James Smith Jr.	Kara Clark	Warren Averett
Sunbelt	\$332,535,416	Chris Hammond	Erik Kampmann	Doeren Mayhew
Statewide	\$194,490,626	Casey Bacon	Pam Cotten	Other
Magnolia	\$167,566,203	Michael Waylett	Aaron Coffey	FSG Mississippi LLC
Rivertrust	\$163,566,894	Kevin Long	Keith Wilson	BMSS, LLC
Jackson Area	\$143,181,152	Leigh Bridges	Leigh Bridges	BMSS, LLC
Members Exchange	\$138,944,958	Mitzi Tate		FSG Mississippi LLC
Gulf Coast Community	\$122,905,870	Lisa Graham	Jennifer Owen	Financial Standards Group, CPA LLC
Triangle	\$116,605,026	Kimberly Guyton		FSG Mississippi LLC
Ferguson	\$95,129,039	Vernon Clevenger	Blair Baker	Financial Standards Group, CPA LLC
Centuryfirst	\$93,316,926	John Harmond		Other
1st Mississippi	\$82,717,595	Rebecca Cooper	Rebecca Cooper	FSG Mississippi LLC
Eagle Express	\$64,360,405	Katie Nelson	Joey Minton	FSG Mississippi LLC
Meridian Mutual	\$60,375,467	Justin Branstetter		FSG Mississippi LLC
SecurTrust	\$47,217,325	Martha Rushing	Martha Rushing	CUAG
Mississippi National Guard	\$42,403,479	Vickie Bourne		FSG Mississippi LLC

## MISSOURI

	2022	2023	2024	2025
NUMBER OF CREDIT UNIONS	101	100	97	91
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	50	49	48	46

TOP AUDIT FIRMS BY MARKET SHARE**	TOTAL CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS	MARKET SHARE (#)
Forvis Mazars	\$9,403,910,012	51.4%	7	7.7%
J. Tenbrink & Associates	\$6,970,396,828	38.1%	60	65.9%
CliftonLarsonAllen, LLP	\$380,537,048	2.1%	2	2.2%
Cornerstone Resources	\$180,951,437	1.0%	4	4.4%
Doeren Mayhew	\$138,380,583	0.8%	1	1.1%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
First Community	\$4,735,523,262	Glenn Barks	Phil Hanna	Forvis Mazars
Together	\$2,612,533,289	Bob McKay	Lawrence Skube	Forvis Mazars
Vantage	\$1,107,628,850	Eric Acree	Douglas Ruckman	J. Tenbrink & Associates
River Region Community	\$741,275,191	Rick Nichols	Galen Wilhoit	J. Tenbrink & Associates
Missouri	\$593,076,176	Hal James	Rob Perkins	Forvis Mazars
Neighbors	\$544,238,748	Jason Heath	Janice Bennett	Forvis Mazars
West Community	\$483,854,485	Jason Peach	Melissa Green	J. Tenbrink & Associates
Assemblies Of God	\$440,098,973	Peter Shiner	Mike Sisk	Forvis Mazars
St. Louis Community	\$431,547,983	Kirk Mills	Lisa Orr	Other
Arsenal	\$424,542,861	Linda Allen	Jessica Royce	J. Tenbrink & Associates
Infuze	\$412,951,249	Mike Smith	Jeffrey Bradley	J. Tenbrink & Associates

\*\* Some states have fewer than 10 CPA firms or 20 credit unions.

\* FINANCIAL DATA AS OF 03.31.25

## STATE MARKET SHARE LEADERS

Alliance	\$375,073,353	Tim Stephens	Ken Bellamy	J. Tenbrink & Associates
Alltru	\$364,258,349	Michelle Rosner	Dave Franke	Forvis Mazars
BluCurrent	\$364,210,992	Craig Tabor	Gary Kirk	CliftonLarsonAllen, LLP
MECE	\$343,847,915	Randy Marks	Gary Bruemmer	J. Tenbrink & Associates
Great Plains	\$339,853,705	James Wileman	Misha Smith	J. Tenbrink & Associates
Telcomm	\$320,301,896	Jessica Shorney	Jackie Lawhon	Other
United	\$297,559,623	Brent Sadler	Kimberley Riffe	J. Tenbrink & Associates
United Consumers	\$209,888,525	Jay Neathery	Joshua Lyday	J. Tenbrink & Associates
Public Safety	\$183,977,070	Mary Shea	Mike Haggerty	Other

## MONTANA

	2022	2023	2024	2025
NUMBER OF CREDIT UNIONS	46	45	43	42
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	23	22	22	23

TOP AUDIT FIRMS BY MARKET SHARE**	TOTAL CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS	MARKET SHARE (#)
Moss Adams x Baker Tilly	\$3,120,729,904	40.0%	2	4.8%
Wipfli LLP	\$950,622,047	12.2%	3	7.1%
Opsahl Dawson	\$355,548,948	4.6%	2	4.8%
Pinion	\$347,995,297	4.5%	1	2.4%
Douglas Wilson & Company, P.C.	\$338,748,737	4.3%	2	4.8%
Anderson ZurMuehlen	\$268,285,208	3.4%	2	4.8%
Brenner, Averett & Co	\$113,779,519	1.5%	1	2.4%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Whitefish	\$1,986,072,514	Jim Kenyon	Scott Bolster	Moss Adams x Baker Tilly
Clearwater	\$1,134,657,390	Jack Lawson	John De Groot	Moss Adams x Baker Tilly
Altana	\$609,125,211	Jason Hagadone	Kimberly Theis	Other
Valley	\$526,089,656	Casey Klein	Scott Kanning	Other
Rocky Mountain	\$408,392,039	Cyrus Malkin		Wipfli LLP
Park Side Financial	\$374,245,265	Jeremy Presta	Troy Brackey	Wipfli LLP
Montana	\$347,995,297	John Hageman	Pat Woodall	Pinion
Intrepid	\$304,319,589	Greg Strizich	Cindy Trimp	Opsahl Dawson
Billings	\$222,156,927	Tom Boos	Nancy Harris	Douglas Wilson & Company, P.C.
1st Liberty	\$211,391,798	Steven Grooms	Dave Reeves	Other
Sky	\$190,425,817	Annamarie Deyoung	Melanie Emter	Other
Lincoln County	\$167,984,743	Lindsay Beaty		Wipfli LLP
Southwest Montana Community	\$155,203,801	Teri Krakowka	Teri Krakowka	Anderson ZurMuehlen
Grasslands	\$122,471,272	Emily Guldborg		Other
Russell County	\$116,591,810	Stacey Byrne	Bobbi Mares	Douglas Wilson & Company, P.C.
Richland	\$113,779,519	Korey Hagan		Brenner, Averett & Co
Fergus	\$113,081,407	Jayne Durbin	Brian Henderson	Anderson ZurMuehlen
Ravalli County	\$79,534,376	Darci Parsons	Laci Rose	Other
Daniels-Sheridan	\$73,567,667	Timothy Rask	Glenda Fladager	Other
Rimrock	\$60,210,950	Wade McFadden		Other

## NEBRASKA

	2022	2023	2024	2025
NUMBER OF CREDIT UNIONS	56	55	53	51
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	26	26	27	26

TOP AUDIT FIRMS BY MARKET SHARE**	TOTAL CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS	MARKET SHARE (#)
Petersen & Associates	\$2,860,369,473	42.1%	43	84.3%
Forvis Mazars	\$1,991,575,213	29.3%	2	3.9%
CliftonLarsonAllen, LLP	\$1,338,610,919	19.7%	1	2.0%
Financial Standards Group, CPA LLC	\$498,903,905	7.3%	1	2.0%
Waypoint Advisory Services, Inc.	\$6,650,382	0.1%	1	2.0%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Centris	\$1,392,928,751	Steve Swanstrom	Tom Huston	Forvis Mazars
Cobalt	\$1,338,610,919	Robin Larsen	Mark Wilkins	CliftonLarsonAllen, LLP
Metro	\$598,646,462	Michael McDermott	Lisa Ferrer	Forvis Mazars
Liberty First	\$498,903,905	Frank Wilber	Ryan Morris	Financial Standards Group, CPA LLC
Siouxland	\$327,680,744	Joel Steenhoven	Michael Horner	Petersen & Associates
Nebraska Energy	\$322,631,933	Julie Haney	Cheri Knapp	Petersen & Associates
Four Points	\$189,205,449	Bart Protzman	Gavin Petersen	Petersen & Associates
First Nebraska	\$187,374,025	Dale Kovar	Dale Kovar	Petersen & Associates

\* FINANCIAL DATA AS OF 03.31.25

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Lincone	\$176,126,096	Mary Sailors		Petersen & Associates
Trius	\$137,865,111	Dee Schriener	Roger Smid	Petersen & Associates
University of Nebraska	\$134,544,499	Keith Kauffeld		Petersen & Associates
Mutual 1st	\$122,935,188	Kevin Straub	Scott Stevens	Petersen & Associates
Omaha	\$118,234,969	Chris Byous	Kevin Hull	Petersen & Associates
MembersOwn	\$111,531,834	Linda Carter	Laura Anthes	Petersen & Associates
Archer	\$98,687,362	Michael Kezeor	Michael Kezeor	Petersen & Associates
Omaha Police	\$93,287,893	Rick Rawley	Ron King	Other
OneNebraska	\$86,151,861	Brian Christensen	Deb Wegner	Petersen & Associates
Omaha Firefighters	\$78,991,118	Scott Winkelmann		Petersen & Associates
Lincoln Public School Employees	\$70,783,572	Radley Breuer	Radley Breuer	Petersen & Associates
Kellogg Midwest	\$57,342,940	Jennifer Warnings		Petersen & Associates

## NEVADA

	2022	2023	2024	2025
NUMBER OF CREDIT UNIONS	15	14	14	13
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	12	12	12	12

TOP AUDIT FIRMS BY MARKET SHARE**	TOTAL CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS	MARKET SHARE (#)
Doeren Mayhew	\$1,778,381,054	20.8%	1	7.7%
Forvis Mazars	\$1,513,205,549	17.7%	1	7.7%
CliftonLarsonAllen, LLP	\$1,504,296,135	17.6%	1	7.7%
Carroll & Associates	\$1,023,815,666	11.9%	2	15.4%
Turner, Warren, Hwang & Conrad	\$394,606,884	4.6%	2	15.4%
Richards & Associates	\$346,016,771	4.0%	1	7.7%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Greater Nevada	\$1,778,381,054	Danny Delarosa	Rick Hassman	Doeren Mayhew
Clark County	\$1,513,205,549	Matt Kershaw	Patricia Ochal	Forvis Mazars
One Nevada	\$1,504,296,135	Paul Parrish	Steve O'Donnell	CliftonLarsonAllen, LLP
Silver State Schools	\$1,283,865,574	Scott Arkills	Raymond Wilson	Other
Boulder Dam	\$847,190,285	Steele Hendrix	Markelle Mackay	Carroll & Associates
Great Basin	\$346,016,771	Jennifer Denoo	Tony Lopez	Richards & Associates
Elko	\$312,495,629	Todd Sorenson	Craig Stevens	Other
Financial Horizons	\$306,683,978	Theresa Lupori	Chris Schneider	Other
WestStar	\$266,914,860	John Bagents	Dion Koop	Turner, Warren, Hwang & Conrad
Sierra Pacific	\$176,625,381	Leslie Ramsdell		Carroll & Associates
Plus	\$127,692,024	Carol Schumacher	Tara Smith	Turner, Warren, Hwang & Conrad
Churchill County	\$71,111,775	Carrie Green-Hines		Other
Pahranagat Valley	\$35,260,715	Robin Simmers		Other

## NEW HAMPSHIRE

	2022	2023	2024	2025
NUMBER OF CREDIT UNIONS	14	13	13	13
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	10	10	10	10

TOP AUDIT FIRMS BY MARKET SHARE**	TOTAL CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS	MARKET SHARE (#)
CliftonLarsonAllen, LLP	\$6,029,896,880	46.2%	1	7.7%
Wipfli LLP	\$2,763,696,265	21.2%	3	23.1%
Wolf & Company, P.C.	\$1,937,768,764	14.9%	1	7.7%
BerryDunn	\$618,518,796	4.7%	1	7.7%
G.T. Reilly & Company	\$455,800,614	3.5%	1	7.7%
Mystic Accounting Group, LLP	\$318,764,016	2.4%	4	30.8%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Service	\$6,029,896,880	David Araujo	Michael Dvorak	CliftonLarsonAllen, LLP
Lighthouse	\$1,937,768,764	Chris Parker	Neil Gordon	Wolf & Company, P.C.
St. Mary's Bank	\$1,676,487,742	Ken Senus	Hoang Nguyen	Wipfli LLP
Triangle	\$853,244,122	Scott Macknight	Mark Warner	Other
Granite State	\$729,159,700	Denise Barstow	Lisa Barowski	Wipfli LLP
Bellwether Community	\$618,518,796	Nathan Saller	Jon Oglebay	BerryDunn
Holy Rosary	\$455,800,614	Brian Hughes	Brian Therrien	G.T. Reilly & Company
New Hampshire	\$358,048,823	Anthony Emerson	Timothy King	Wipfli LLP
Members First Credit Union Of NH	\$271,834,126	Courtney Fifield	Karl Betz	Mystic Accounting Group, LLP
New Hampshire Postal	\$62,633,341	Philip Fontaine		Other
Precision	\$26,404,116	Pamela Bailey		Mystic Accounting Group, LLP
NH Community	\$13,027,847	James Neilsen		Mystic Accounting Group, LLP

\*\* Some states have fewer than 10 CPA firms or 20 credit unions.

\* FINANCIAL DATA AS OF 03.31.25

NGM Employees

\$7,497,927

Kim Munoz

Mystic Accounting Group, LLP

## NEW JERSEY

	2022	2023	2024	2025
NUMBER OF CREDIT UNIONS	144	139	139	134
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	56	50	51	51

TOP AUDIT FIRMS BY MARKET SHARE**	TOTAL CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS	MARKET SHARE (#)
Crowe, LLP	\$4,235,162,387	27.6%	1	0.7%
Curchin Group, LLC	\$2,852,641,144	18.6%	16	11.9%
RKL LLP	\$1,850,576,579	12.1%	6	4.5%
Doeren Mayhew	\$1,100,107,798	7.2%	4	3.0%
CliftonLarsonAllen, LLP	\$673,325,673	4.4%	2	1.5%
Firley, Moran, Freer, & Eassa	\$188,850,955	1.2%	1	0.7%
Mystic Accounting Group, LLP	\$164,943,652	1.1%	1	0.7%
CUAG	\$100,256,302	0.7%	1	0.7%
Connolly, Grady & Cha, P.C.	\$73,980,051	0.5%	2	1.5%
FJP & Associates, Inc.	\$49,496,368	0.3%	1	0.7%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Affinity	\$4,235,162,387	Kevin Brauer	John McHugh	Crowe, LLP
Merck Employees	\$1,866,425,368	Paul Gentile	Georgianna Schenkel	Other
Financial Resources	\$608,813,085	Frank Almeida	Beth Elbaum	RKL LLP
Proponent	\$524,333,454	Debra Vandorn	James Leary	CliftonLarsonAllen, LLP
Garden Savings	\$512,288,794	Mike Powers	Lynn Dockrill	Curchin Group, LLC
Credit Union of New Jersey	\$485,357,321	Andrew Jaeger	David Sacco	RKL LLP
Picatinny	\$475,979,476	Rob Albrecht	Ray Silfies	Doeren Mayhew
First Harvest	\$439,450,346	Michael Dinneen	Robyn Oresto	Doeren Mayhew
United Teletech Financial	\$339,157,086	Leo Ardine	Francis James	Curchin Group, LLC
First Atlantic	\$306,850,918	Ann Goldinak		Curchin Group, LLC
EdiFi	\$251,088,039	Jill Peterson	Jim Piersanti	Curchin Group, LLC
Greater Alliance	\$249,993,434	Glenn Guinto	Darrell Blackburn	RKL LLP
The Atlantic	\$245,828,911	Anthony Mero	Sandra Hilenski	Curchin Group, LLC
Jersey Shore	\$243,252,071	James Burns	William Kennedy	RKL LLP
North Jersey	\$234,115,020	Richard Garcia		Curchin Group, LLC
Xcel	\$188,850,955	Mike Mahiya	Patrick Short	Firley, Moran, Freer, & Eassa
First Financial	\$184,410,564	Issa Stephan	Terriann Warn	Curchin Group, LLC
Princeton	\$172,660,153	Samuel Paulicelli	Joseph Vitti	RKL LLP
Riegel	\$164,943,652	Scott Husted	Erik Reers	Mystic Accounting Group, LLP
NOVA UA	\$148,992,219	Val Bogattchouk		CliftonLarsonAllen, LLP

## NEW MEXICO

	2022	2023	2024	2025
NUMBER OF CREDIT UNIONS	40	40	40	39
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	22	23	23	24

TOP AUDIT FIRMS BY MARKET SHARE**	TOTAL CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS	MARKET SHARE (#)
Doeren Mayhew	\$8,605,350,521	43.6%	5	12.8%
RSM US LLP	\$4,246,682,167	21.5%	1	2.6%
Moss Adams x Baker Tilly	\$1,500,784,466	7.6%	1	2.6%
SingerLewak	\$1,358,896,647	6.9%	2	5.1%
Forvis Mazars	\$1,075,332,396	5.4%	1	2.6%
GBQ Partners LLC	\$676,803,006	3.4%	1	2.6%
Bolinger, Segars, Gilbert & Moss	\$527,135,609	2.7%	3	7.7%
CliftonLarsonAllen, LLP	\$502,909,688	2.5%	1	2.6%
Waypoint Advisory Services, Inc.	\$470,962,518	2.4%	11	28.2%
Cornerstone Resources	\$41,831,194	0.2%	1	2.6%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Nusenda	\$4,711,475,271	Michelle Dearholt	Michael Buehler	Doeren Mayhew
Sunward	\$4,246,682,167	Steph Sherrod	Mag Wangsuwana	RSM US LLP
U.S. Eagle	\$1,500,784,466	Marsha Majors	Michael Moore	Moss Adams x Baker Tilly
Del Norte	\$1,387,233,409	John Molenda	Mark Riek	Doeren Mayhew
Sandia Area	\$1,309,204,580	Kevin Todd	Robert Nagaki	SingerLewak
State Employees	\$1,294,620,306	Andy Ramos	Ethan Hendrickson	Doeren Mayhew
Kirtland	\$1,075,332,396	Matt Rarden	Julie Nielsen	Forvis Mazars
First Financial	\$964,716,416	Ronald Moorehead	Yvonne Alaniz-Carpentier	Doeren Mayhew

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Rio Grande	\$676,803,006	Tony Dees	Leon Davis	GBQ Partners LLC
Otero	\$502,909,688	Melene Street	Melene Street	CliftonLarsonAllen, LLP
White Sands	\$402,851,818	Phillip Fifield	Noemi Hernandez	Bolinger, Segars, Gilbert & Moss
Guadalupe	\$322,210,992	Tanya Romero-Sturgeon	Michelle Lowrie	Other
Zia	\$247,305,119	Dwayne Herrera	Paul Johnson	Doeren Mayhew
Artesia	\$162,053,211	Ronald Johnston	Karen Rapp	Other
Estacado	\$111,623,470	Mark Roddenberry	Tammy Powell	Bolinger, Segars, Gilbert & Moss
Cannon	\$102,108,822	Heather Fowler		Waypoint Advisory Services, Inc.
Southwest	\$78,011,067	Randy Lunsford		Other
Railroad Employees	\$75,910,752	Matthew Soto		Waypoint Advisory Services, Inc.
Loco	\$63,574,006	Deanna Schlensig		Waypoint Advisory Services, Inc.
Financial Security	\$60,756,508	Judy Carrasco		Waypoint Advisory Services, Inc.

## NEW YORK

	2022	2023	2024	2025
NUMBER OF CREDIT UNIONS	307	295	286	276
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	144	141	140	143

TOP AUDIT FIRMS BY MARKET SHARE**	TOTAL CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS	MARKET SHARE (#)
CliftonLarsonAllen, LLP	\$43,403,356,270	34.2%	12	4.3%
Doeren Mayhew	\$25,262,660,869	19.9%	10	3.6%
Moss Adams x Baker Tilly	\$22,947,023,410	18.1%	2	0.7%
Firley, Moran, Freer, & Eassa	\$13,464,052,579	10.6%	16	5.8%
Bonadio & Co, LLP	\$5,745,183,453	4.5%	12	4.3%
Wojeski & Co. CPAs, P.C.	\$3,812,787,439	3.0%	26	9.4%
FJP & Associates, Inc.	\$2,047,359,954	1.6%	43	15.6%
Crowe, LLP	\$1,604,384,773	1.3%	1	0.4%
Gayle M. Schutte, CPA	\$1,304,103,140	1.0%	25	9.1%
Sciarabba Walker & Co, LLP	\$1,098,030,030	0.9%	6	2.2%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
FourLeaf	\$13,479,196,687	Linda Armyn	Brian Bugge	Moss Adams x Baker Tilly
Teachers	\$9,889,095,868	Brad Calhoun	Ben Alessi	CliftonLarsonAllen, LLP
United Nations	\$9,869,548,419	Pamela Agnone	David Gosstola	Doeren Mayhew
ESL	\$9,467,826,723	Faheem Masood	Tom Rogers	Moss Adams x Baker Tilly
Broadview	\$8,884,172,286	Michael Castellana	Annmarie Zimmermann	CliftonLarsonAllen, LLP
Hudson Valley	\$7,950,252,098	Jonathan Roberts	Scott Vanzandt	CliftonLarsonAllen, LLP
Visions	\$5,305,354,016	Tyrone Muse	Kenneth Burt	CliftonLarsonAllen, LLP
Municipal	\$4,604,718,397	Kyle Markland	Frank Madeira	Doeren Mayhew
Jovia Financial	\$4,514,280,409	John Deieso	Karen Smith	CliftonLarsonAllen, LLP
Empower	\$4,014,426,618	Ryan McIntyre	Daniel McCracken	Firley, Moran, Freer, & Eassa
USAlliance Financial	\$3,206,202,672	Harry Zhu	Brett Wheeler	Doeren Mayhew
AmeriCU	\$2,794,819,280	Ron Belle	Bryan Delehanty	Firley, Moran, Freer, & Eassa
Polish & Slavic	\$2,646,680,378	Bogdan Chmielewski	Mark Magasic	Doeren Mayhew
Corning	\$2,531,645,456	Gary Grinnell	Jessica Dailey	Bonadio & Co, LLP
Suffolk	\$1,932,606,859	Michele Dean	Sarah McCandless	CliftonLarsonAllen, LLP
Mid-Hudson Valley	\$1,604,384,773	Wayne Winkler	Christopher Corallo	Crowe, LLP
Island	\$1,475,772,809	Craig Booth	Lisa Mingoia	Doeren Mayhew
CFCU Community	\$1,454,276,696	Lisa Whitaker	Paul Kirk	Doeren Mayhew
Self Reliance New York	\$1,450,589,525	Bohdan Kurczak	Adriana Fedorijczuk	CliftonLarsonAllen, LLP
The Summit	\$1,403,459,459	Laurie Baker	Leanne McGuinness	Bonadio & Co, LLP

## NORTH CAROLINA

	2022	2023	2024	2025
NUMBER OF CREDIT UNIONS	63	63	62	58
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	41	41	40	38

TOP AUDIT FIRMS BY MARKET SHARE**	TOTAL CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS	MARKET SHARE (#)
CliftonLarsonAllen, LLP	\$59,391,161,954	68.6%	3	5.2%
Doeren Mayhew	\$20,112,621,288	23.2%	16	27.6%
Forvis Mazars	\$4,193,800,066	4.8%	2	3.4%
Cantey, Tiller, Pierce and Green, CPAs, LLP	\$1,355,576,130	1.6%	15	25.9%
Ewart & Associates	\$466,502,433	0.5%	9	15.5%
GBQ Partners LLC	\$58,899,078	0.1%	1	1.7%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
State Employees'	\$55,394,918,995	Leigh Brady	Rex Spivey	CliftonLarsonAllen, LLP

\*\* Some states have fewer than 10 CPA firms or 20 credit unions.

\* FINANCIAL DATA AS OF 03.31.25

## STATE MARKET SHARE LEADERS

Coastal	\$5,720,912,744	Tyler Grodi	Tami Langton	Doeren Mayhew
Truliant	\$5,164,970,966	Todd Hall	Linell Johnson	Doeren Mayhew
Local Government	\$3,985,994,654	Dwayne Naylor	David D'Annunzio	CliftonLarsonAllen, LLP
Allegacy	\$2,439,635,766	Nathanael Tarwasokono	Michelle Salvatore	Doeren Mayhew
Self-Help	\$2,152,428,473	Martin Eakes	Marcus Bowen	Forvis Mazars
Self-Help	\$2,041,371,593	Martin Eakes	Marcus Bowen	Forvis Mazars
Skyla	\$1,613,487,199	Eric Gelly	Brett Fisher	Doeren Mayhew
Latino Community	\$1,053,278,025	Vicky Garcia	Rodrigo Iniguez	Doeren Mayhew
Marine	\$1,030,234,523	Jeff Clark	Todd Sammons	Doeren Mayhew
Fort Liberty	\$655,064,578	Todd Kenthack	Jeff Tally	Doeren Mayhew
Champion	\$548,848,405	Jake Robinson	Brittainy Crawford	Doeren Mayhew
Carolinas Telco	\$513,274,814	Jimmy Womack	Allen Stapleton	Doeren Mayhew
Members	\$454,097,414	Bob Donley	Cindy Stiff	Other
Telco Community	\$411,526,016	David Burnette	Vanessa Rhodamer	Doeren Mayhew
Piedmont Advantage	\$394,671,559	Dion Williams	Charles Skara	Other
Summit	\$360,553,281	Sam Whitehurst	Derek Williamson	Doeren Mayhew
Mountain	\$356,090,431	Amy Woody	Michael Stawicki	Cantey, Tiller, Pierce and Green, CPAs, LLP
First Flight	\$252,487,438	Tabitha Allen	Liz Queen	Doeren Mayhew
Duke University	\$198,930,316	Daniel Berry		Doeren Mayhew

## NORTH DAKOTA

	2022	2023	2024	2025
NUMBER OF CREDIT UNIONS	32	31	30	29
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	16	16	16	16

TOP AUDIT FIRMS BY MARKET SHARE**	TOTAL CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS	MARKET SHARE (#)
Eide Bailly	\$1,026,456,529	18.1%	2	6.9%
Maloney + Novotny LLC	\$732,892,918	12.9%	1	3.4%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
First Community	\$1,326,769,563	Steve Schmitz	Sean Rinkenberger	Other
Capital	\$836,661,510	Jon Griffin	Ryan Monson	Eide Bailly
Town & Country	\$732,892,918	Kalli Schell	Jay Landsiedel	Maloney + Novotny LLC
Western Cooperative	\$500,036,795	Justin Maddison	James Moe	Other
North Star Community	\$476,930,146	Bob Herrington	Alex Kalliokoski	Other
Dakota West	\$339,644,186	Jeff Meyer	Andrew Downer	Other
Hometown	\$215,477,293	Harold Hagen	Julia Mathern	Other
Railway	\$189,795,019	Paul Brucker	Derrick Hertz	Eide Bailly
Community	\$176,599,993	Barbara Messner		Other
Aspire Community	\$173,536,405	Kevin Vigested	Lori Holtz	Other
United Savings	\$120,897,826	Jim Schaeffbauer		Other
Vue Community	\$101,807,156	Steven Delap		Other
Dakota Plains	\$92,566,319	Jeanne Witt		Other
Affinity First	\$67,063,983	Kelly Duchsherer	Lacey Krueger	Other
Fargo Public Schools	\$57,230,751	Brandy Link		Other
University	\$45,605,764	Lacey Fetsch		Other
Lamoure	\$37,965,901	Eric Musland		Other
Riverfork	\$29,917,710	Katie Parkman		Other
Postal Family	\$28,534,882	Karen Andersen		Other
Area Community	\$26,896,767	Connie Johnston		Other

## OHIO

	2022	2023	2024	2025
NUMBER OF CREDIT UNIONS	231	218	209	205
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	119	118	116	117

TOP AUDIT FIRMS BY MARKET SHARE**	TOTAL CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS	MARKET SHARE (#)
GBQ Partners LLC	\$20,855,066,286	42.9%	92	44.9%
Forvis Mazars	\$15,504,250,778	31.9%	3	1.5%
Doeren Mayhew	\$4,951,836,997	10.2%	8	3.9%
Plante & Moran, PLLC	\$2,338,497,621	4.8%	1	0.5%
Whitmer & Company CPAs, LLP	\$965,413,320	2.0%	5	2.4%
Financial Standards Group, CPA LLC	\$496,285,345	1.0%	7	3.4%
Financial Standards Group, INC	\$50,476,579	0.1%	3	1.5%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Wright-Patt	\$9,384,871,733	Tim Mislanksy	Daniel Smith	Forvis Mazars

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General Electric	\$4,356,815,360	Tim Ballinger	Dan Vonderhaar	Forvis Mazars
KEMBA Financial	\$2,338,497,621	Mark Decello	Donna Grimmett	Plante & Moran, PLLC
Seven Seventeen	\$1,805,504,110	John Demmler	Shelly Pawcio	Doeren Mayhew
Kemba	\$1,770,642,377	Daniel Sutton	Dan Schroer	GBQ Partners LLC
Superior	\$1,762,563,685	Phil Buell	Stacey Deitering	Forvis Mazars
Telhio	\$1,392,449,707	Derrick Bailey		Doeren Mayhew
Directions	\$1,345,410,252	Barry Shaner	Keith Weyler	GBQ Partners LLC
Day Air	\$853,872,021	Bill Burke	Deanna Dahling	GBQ Partners LLC
Cinfed	\$773,109,803	Jay Sigler	Joe Gutzwiller	GBQ Partners LLC
Atomic	\$749,490,205	Thomas Griffiths	Jerod Wiley	GBQ Partners LLC
Dover-Phila	\$742,394,442	Jason Garner	Megan Bender	GBQ Partners LLC
BMI	\$722,890,700	Bill Allender	Ray Porter	GBQ Partners LLC
Pathways Financial	\$697,186,911	Michael Shafer	Chris Hoover	GBQ Partners LLC
Sun	\$664,147,518	Brian Kelbley	Francis Dastoli	Doeren Mayhew
Homeland	\$596,843,006	Shayne Poe	Todd McDonald	GBQ Partners LLC
Sharefax	\$522,735,771	Todd Cain	Carrie Cox	Whitmer & Company CPAs, LLP
OUCU Financial	\$518,982,342	Cory Corrigan	Nick Jensen	GBQ Partners LLC
Firelands	\$516,756,865	Brett Montague	Don Rositano	GBQ Partners LLC
Desco	\$515,764,624	Jeff Lyons	Kara Tieman	GBQ Partners LLC

## OKLAHOMA

	2022	2023	2024	2025
NUMBER OF CREDIT UNIONS	58	57	55	54
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	36	36	35	35

TOP AUDIT FIRMS BY MARKET SHARE**	TOTAL CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS	MARKET SHARE (#)
Doeren Mayhew	\$11,465,520,503	54.2%	5	9.3%
HoganTaylor LLP	\$2,606,451,743	12.3%	3	5.6%
CliftonLarsonAllen, LLP	\$1,784,367,119	8.4%	6	11.1%
Forvis Mazars	\$1,399,867,567	6.6%	1	1.9%
Cornerstone Resources	\$776,208,044	3.7%	7	13.0%
Waypoint Advisory Services, Inc.	\$487,454,037	2.3%	4	7.4%
Finley & Cook	\$363,497,903	1.7%	1	1.9%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Tinker	\$6,168,383,377	Dave Willis	Joseph Jackson	Doeren Mayhew
TTCU	\$2,586,060,193	Shelby Beil	Tana Wilson	Doeren Mayhew
Communication	\$2,157,944,431	Larry Shropshire	Connie Cofer	HoganTaylor LLP
WEOKIE	\$1,399,867,567	Jeff Carpenter	Youssi Farag	Forvis Mazars
Truity	\$1,170,429,755	Aaron Beldner	Mark Cough	Doeren Mayhew
WeStreet	\$962,361,488	Greg Gallant	Lauren Fleenor	Other
Oklahoma's	\$866,582,718	Luann Schmiedel	Shane Richins	CliftonLarsonAllen, LLP
True Sky	\$832,710,292	Sean Cahill		Doeren Mayhew
Oklahoma Central	\$707,936,886	Gina Wilson	Bill Jolin	Doeren Mayhew
Fort Sill	\$385,718,947	Jayson Sims	Cheryl Crow	CliftonLarsonAllen, LLP
Allegiance	\$363,497,903	J C Reavis	Trey Graham	Finley & Cook
Energy One	\$281,656,417	Steve McNabb	Elena Stemple	Waypoint Advisory Services, Inc.
Red Crown	\$255,397,941	Misty Wooldridge	Jeremy Thornton	HoganTaylor LLP
OKUnity	\$212,559,781	Daniel Thrasher	Becky Reedy	Other
Oklahoma Educators	\$207,140,764	Cindy White	Robert Herzig	Cornerstone Resources
US Employees OC	\$207,084,534	Russell Neuenschwander	Mark Kaulaity	Cornerstone Resources
Western Sun	\$193,109,371	John Robinson	Tami Taylor	HoganTaylor LLP
Oklahoma	\$191,729,595	Tim Delise		Cornerstone Resources
Endurance	\$186,682,040	Chris Bower		CliftonLarsonAllen, LLP
ME/CU	\$166,080,421	John Cummings		Other

## OREGON

	2022	2023	2024	2025
NUMBER OF CREDIT UNIONS	54	53	52	49
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	44	43	42	40

TOP AUDIT FIRMS BY MARKET SHARE**	TOTAL CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS	MARKET SHARE (#)
Moss Adams x Baker Tilly	\$19,584,766,072	51.0%	14	28.6%
Crowe, LLP	\$9,882,631,463	25.7%	1	2.0%
Doeren Mayhew	\$4,075,858,277	10.6%	2	4.1%
Opsahl Dawson	\$2,988,457,155	7.8%	17	34.7%
CliftonLarsonAllen, LLP	\$555,799,039	1.4%	2	4.1%
Richards & Associates	\$404,727,173	1.1%	3	6.1%

\*\* Some states have fewer than 10 CPA firms or 20 credit unions.

\* FINANCIAL DATA AS OF 03.31.25

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
OnPoint Community	\$9,882,631,463	Rob Stuart	Jim Hunt	Crowe, LLP
Rogue	\$3,721,855,950	Matt Stephenson	Blake Thurman	Moss Adams x Baker Tilly
Oregon Community	\$3,530,074,096	Ron Neumann	Gregory Schumacher	Moss Adams x Baker Tilly
Rivermark Community	\$3,284,986,917	Jason Werts	Greg Spear	Moss Adams x Baker Tilly
Selco Community	\$2,830,340,120	Bob Newcomb	Tiffany Washington	Moss Adams x Baker Tilly
Oregon State	\$2,636,053,339	Gary Schuette	Derrick Peterson	Doeren Mayhew
Unitus Community	\$1,735,817,092	Steven Stapp	Michael Namba	Moss Adams x Baker Tilly
First Community	\$1,714,854,984	David Elmer	Renee Nelson	Moss Adams x Baker Tilly
Maps	\$1,439,804,938	Mark Zook	Toni Silbernagel	Doeren Mayhew
Mid Oregon	\$778,189,725	Kevin Cole	Sarah Hix	Moss Adams x Baker Tilly
Consolidated Community	\$685,638,950	Larry Ellifritz	Chris Beechwood	Opsahl Dawson
Central Willamette	\$605,503,736	Stacie Wyss-Schoenborn	Dewayne Ledbetter	Opsahl Dawson
Embold	\$600,713,821	Rani Khouri	Rani Khouri	Moss Adams x Baker Tilly
Cascade Community	\$435,022,342	Lynn Calvert	Jason Monroe	Other
Wauna	\$419,655,537	Robert Blumberg	Teresa Wemmer	CliftonLarsonAllen, LLP
Pacific Crest	\$361,494,637	Chad Olney	Terri Crowder	Moss Adams x Baker Tilly
InRoads	\$350,137,149	Nathan Cox	Amy Zimmerman	Moss Adams x Baker Tilly
Oregonians	\$341,802,765	Sam Launius	Scott Wetzler	Opsahl Dawson
Pacific NW	\$307,466,335	Thomas Griffith		Moss Adams x Baker Tilly
Old West	\$295,958,524	Ken Olson	Greg Floyd	Other

## PENNSYLVANIA

	2022	2023	2024	2025
NUMBER OF CREDIT UNIONS	336	320	309	290
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	144	142	141	135

TOP AUDIT FIRMS BY MARKET SHARE**	TOTAL CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS	MARKET SHARE (#)
CliftonLarsonAllen, LLP	\$29,039,714,711	36.2%	9	3.1%
RKL LLP	\$18,691,422,047	23.3%	27	9.3%
Plante & Moran, PLLC	\$9,016,243,503	11.2%	1	0.3%
Doeren Mayhew	\$6,133,395,864	7.7%	10	3.4%
Connolly, Grady & Cha, P.C.	\$2,081,203,995	2.6%	5	1.7%
Davis Accounting and Consulting, LLC	\$794,155,406	1.0%	14	4.8%
GBQ Partners LLC	\$371,584,609	0.5%	4	1.4%
Forvis Mazars	\$320,877,974	0.4%	1	0.3%
Young, Oakes, Brown & Co	\$147,839,393	0.2%	1	0.3%
Long, Mulhearn & Criste PC	\$120,191,759	0.1%	1	0.3%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Police And Fire	\$9,735,354,872	James Duke	James Duke	CliftonLarsonAllen, LLP
Pennsylvania State Employees	\$9,016,243,503	George Rudolph	Gina Seibert	Plante & Moran, PLLC
Members 1st	\$8,309,185,140	Mike Wilson	Eric Bush	CliftonLarsonAllen, LLP
Citadel	\$6,281,068,033	Bill Brown	Anand Solanki	CliftonLarsonAllen, LLP
American Heritage	\$5,039,756,488	Bruce Foulke	Brian Schmitt	RKL LLP
TruMark Financial	\$3,428,462,629	Kelly Botti	Vince Market	RKL LLP
Clearview	\$2,021,993,264	Lisa Florian	Chris Lucatorto	Doeren Mayhew
Franklin Mint	\$1,897,969,557	Michael Magnavita	Patrick Ryan	Other
Philadelphia	\$1,835,500,515	Patricia Craven	Sherry Prinzivalli	Connolly, Grady & Cha, P.C.
Utilities Employees	\$1,489,357,537	Bret Krevolin	Phillip Geiger	RKL LLP
Freedom	\$1,420,848,172	John King	Kevin Quinn	RKL LLP
First Commonwealth	\$1,406,194,665	Donna Lostocco	Kim Duhamel Murray	CliftonLarsonAllen, LLP
Patriot	\$1,194,500,013	Ron Celaschi	David Cook	Doeren Mayhew
Diamond	\$1,110,117,252	Rick Patel	Barb Mitchell	RKL LLP
Belco Community	\$962,198,294	Amey Sgrignoli	Rebeka Landon	Other
People First	\$954,647,969	Howard Meller	Susan Phillips	CliftonLarsonAllen, LLP
Merck Sharp & Dohme	\$923,463,797	Dana Defilippis	Sharon Noble	CliftonLarsonAllen, LLP
Ardent	\$900,268,155	Rob Werner	Ray Colavita	Doeren Mayhew
Sun East	\$856,860,528	Debbie Cook	Zack Stecher	RKL LLP
Erie	\$823,904,193	Brian Waugaman	Fred Tonty	CliftonLarsonAllen, LLP

\* FINANCIAL DATA AS OF 03.31.25

\*\* Some states have fewer than 10 CPA firms or 20 credit unions.

## RHODE ISLAND

	2022	2023	2024	2025
NUMBER OF CREDIT UNIONS	18	17	15	15
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	11	11	10	10

TOP AUDIT FIRMS BY MARKET SHARE**	TOTAL CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS	MARKET SHARE (#)
Wolf & Company, P.C.	\$7,357,232,202	69.3%	2	13.3%
Mystic Accounting Group, LLP	\$1,863,507,107	17.5%	5	33.3%
BerryDunn	\$772,370,240	7.3%	1	6.7%
Whittlesey PC	\$498,546,480	4.7%	1	6.7%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Navigant	\$3,969,023,659	Kathy Orovitz	Jason Jolin	Wolf & Company, P.C.
Coastal1	\$3,388,208,543	Brian Azar	Kathie Corrigan	Wolf & Company, P.C.
Greenwood	\$875,622,777	Frederick Reinhardt	Andrew Brown	Mystic Accounting Group, LLP
People's	\$772,370,240	Sean Daly	Suzana Carey	BerryDunn
Westerly Community	\$498,546,480	Stephen White	Aaron Clark	Whittlesey PC
Rhode Island	\$417,455,910	David Suvall	Dana Taglianetti	Mystic Accounting Group, LLP
Ocean State	\$347,989,024	Michael Garvey	Ronald Fabas	Mystic Accounting Group, LLP
Wave	\$150,652,381	David Dupere		Mystic Accounting Group, LLP
CME	\$79,678,720	Brian Ducharme		Other
Blackstone River	\$71,787,015	James Wood	Linda Kahnke	Mystic Accounting Group, LLP
Community & Teachers	\$30,664,438	Kenneth Saunders		Other
Cumberland Municipal Employees	\$8,703,747	Holly Ayick		Other
Pawtucket Municipal Employees	\$6,162,431	Lisa Paiva		Other
Postal Employees Regional	\$5,803,346	Charlene Laplante		Other
Natco Employees	\$201,376	Linda Van Meter		Other

## SOUTH CAROLINA

	2022	2023	2024	2025
NUMBER OF CREDIT UNIONS	51	47	47	47
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	35	34	34	34

TOP AUDIT FIRMS BY MARKET SHARE**	TOTAL CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS	MARKET SHARE (#)
Doeren Mayhew	\$18,982,267,315	80.5%	14	29.8%
Cantey, Tiller, Pierce and Green, CPAs, LLP	\$2,042,769,854	8.7%	28	59.6%
Moss Adams x Baker Tilly	\$1,389,652,932	5.9%	1	2.1%
CliftonLarsonAllen, LLP	\$1,144,461,236	4.9%	1	2.1%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Founders	\$4,866,227,677	Bruce Brumfield	Tony Gilreath	Doeren Mayhew
South Carolina	\$2,525,414,698	Scott Woods	Joe Grech	Doeren Mayhew
SRP	\$1,963,572,989	Liz Ponder	Greg Gibson	Doeren Mayhew
SAFE	\$1,905,634,792	Michael Baker	Kelly Carter	Doeren Mayhew
AllSouth	\$1,416,054,078	Bill Koehler	Lisa Privette	Doeren Mayhew
Palmetto Citizens	\$1,394,425,997	Robert Dozier	Michael Beam	Doeren Mayhew
SC State	\$1,393,542,365	James Kinard	Dara Carrico	Doeren Mayhew
Sharonview	\$1,389,652,932	Herb White	Melissa Breaux	Moss Adams x Baker Tilly
REV	\$1,144,461,236	Jason Lee	Russell Gahagan	CliftonLarsonAllen, LLP
Family Trust	\$761,990,999	Ryan Harvey	Susan Vogel	Doeren Mayhew
Spero Financial	\$704,295,614	Brian McKay	Toni Davisson	Doeren Mayhew
CPM	\$682,528,491	James Gergen	Ralph Micalizzi	Doeren Mayhew
Greenville	\$477,482,463	Paul Hughes	Phil Barnhill	Doeren Mayhew
Carolina Trust	\$412,049,777	Tim Carlisle	Tim Vogel	Doeren Mayhew
MTC	\$274,427,053	Bill Love	Kimberly Witt	Doeren Mayhew
SPC	\$249,974,035	Linda Weatherford	Billy Byrd	Cantey, Tiller, Pierce and Green, CPAs, LLP
Carolina Foothills	\$204,620,322	Scott Weaver	Amy Gao	Doeren Mayhew
Georgetown Kraft	\$187,995,390	Kevin Owens	Kevin Owens	Cantey, Tiller, Pierce and Green, CPAs, LLP
Mid Carolina	\$177,890,338	Dean Scarborough		Cantey, Tiller, Pierce and Green, CPAs, LLP
Greenville Heritage	\$168,782,660	Alan Berry	Angela Sprouse	Cantey, Tiller, Pierce and Green, CPAs, LLP

\*\* Some states have fewer than 10 CPA firms or 20 credit unions.

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## SOUTH DAKOTA

	2022	2023	2024	2025
NUMBER OF CREDIT UNIONS	35	35	33	33
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	16	17	16	20

TOP AUDIT FIRMS BY MARKET SHARE**	TOTAL CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS	MARKET SHARE (#)
Wipfli LLP	\$2,283,613,601	38.7%	1	3.0%
RSM US LLP	\$714,697,199	12.1%	1	3.0%
Eide Bailly	\$280,108,287	4.7%	2	6.1%
Gardiner + Company	\$192,441,150	3.3%	1	3.0%
ELO Prof. LLC	\$67,629,975	1.1%	1	3.0%
Petersen & Associates	\$41,385,552	0.7%	1	3.0%
Financial Standards Group, INC	\$5,108,176	0.1%	1	3.0%
Cornerstone Resources	\$4,727,469	0.1%	1	3.0%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Black Hills	\$2,283,613,601	Jerry Schmidt	Jarrod Reisner	Wipfli LLP
Dakotaland	\$714,697,199	Ryan Goehner	Justin Olson	RSM US LLP
Levo	\$504,045,964	Fran Sommerfeld	Ron Van Zanten	Other
Voyage	\$260,779,564	Jeff Schmidt	Miranda Gallagher	Other
Highmark	\$253,825,124	Mindy Howard	Cassie Pannone	Other
Service First	\$205,811,770	Travis Kasten	Becky Brunick	Other
Bluestone	\$202,415,858	Alayna Johnson	Guy Anderson	Eide Bailly
Sentinel	\$192,534,214	Dorothy Voorhees		Other
Area	\$192,441,150	Steve Streier	Renee Kulesa	Gardiner + Company
Northern Hills	\$169,595,216	Misty Winter	Cassie Pannone	Other
Aspen	\$154,579,445	Pamela Brown-Graff		Other
Explorers	\$108,460,298	April Tompkins	Juliet De Shazer	Other
Dakota Plains	\$77,692,429	Brent Dirk		Eide Bailly
Norstar	\$74,440,681	Jay Kruse		Other
Healthcare Plus	\$67,629,975	Guy Trenhaile		ELO Prof. LLC
M-O	\$43,511,206	Gail Broer		Other
Ft. Randall	\$43,102,969	Julie Thomson	Julie Thomson	Other
Dakota Star	\$41,385,552	Chris Kinder		Petersen & Associates
Oahe	\$41,160,369	Dawn Van Ash		Other
Sioux Valley Co-op	\$41,092,742	Tyler Gross		Other

## TENNESSEE

	2022	2023	2024	2025
NUMBER OF CREDIT UNIONS	134	131	131	128
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	74	72	73	70

TOP AUDIT FIRMS BY MARKET SHARE**	TOTAL CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS	MARKET SHARE (#)
Doeren Mayhew	\$20,353,851,777	45.5%	13	10.2%
Moss Adams x Baker Tilly	\$9,392,910,412	21.0%	1	0.8%
CUAG	\$3,097,621,636	6.9%	62	48.4%
Elliott Davis	\$2,914,325,217	6.5%	1	0.8%
Reynolds Bone & Griesbeck PLC	\$1,819,493,130	4.1%	6	4.7%
CliftonLarsonAllen, LLP	\$1,254,533,615	2.8%	1	0.8%
PYA, P.C.	\$682,790,564	1.5%	3	2.3%
Crowe, LLP	\$633,995,380	1.4%	1	0.8%
Carr, Riggs & Ingram, LLC	\$535,479,449	1.2%	3	2.3%
Forvis Mazars	\$401,028,304	0.9%	1	0.8%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Eastman	\$9,392,910,412	Kelly Price	Tonja Fish	Moss Adams x Baker Tilly
Knoxville TVA Employees	\$4,749,458,841	Lynn Summers	Shannon York	Doeren Mayhew
Ascend	\$4,559,310,149	Matt Jernigan	David Feldhaus	Doeren Mayhew
ORNL	\$4,290,931,141	Jenny Vipperman	Kristin Robertucci	Doeren Mayhew
Tennessee Valley	\$2,914,325,217	Todd Fortner	Brant Caldwell	Elliott Davis
Y-12	\$2,206,217,709	Dustin Millaway	Laura Stewart	Doeren Mayhew
Orion	\$1,254,533,615	Ashley McDurmon	Stuart Harrington	CliftonLarsonAllen, LLP
Leaders	\$1,184,726,636	Todd Swims	Seth Rudd	Reynolds Bone & Griesbeck PLC
Enrichment	\$927,050,670	James Hayes		Doeren Mayhew
Fortera	\$895,279,851	Jennifer Ventimiglia	Nathan Brown	Doeren Mayhew
First South Financial	\$793,721,552	Craig Esrael	Paul Pennebaker	Doeren Mayhew
Cornerstone Financial	\$633,995,380	Donna Young	Rob Byrd	Crowe, LLP
FEDEX Employees Credit Association	\$628,392,158	Tara Burton	Latoya Carpenter	Doeren Mayhew
Consumer	\$612,855,930	Mandy Kilday	Becca Montgomery	Other

\* FINANCIAL DATA AS OF 03.31.25

\*\* Some states have fewer than 10 CPA firms or 20 credit unions.



UT	\$539,420,864	Kenyon Warren	Dale Johnson	PYA, P.C.
Memphis City Employees	\$481,359,030	Ken Swann	Nathan Stevens	Other
Southeast Financial	\$465,512,809	John Jacoway	Jeff Dahlstrom	Carr, Riggs & Ingram, LLC
Comtrust	\$413,803,722	Johnny Phillips	Ken Hall	Other
Alcoa Tenn	\$406,732,901	David Gill	Mark Wilsie	Doeren Mayhew
TEN	\$401,028,304	Rafael Rondon	Jonathan Chilson	Forvis Mazars

## TEXAS

	2022	2023	2024	2025
NUMBER OF CREDIT UNIONS	428	414	402	395
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	214	207	207	207

TOP AUDIT FIRMS BY MARKET SHARE**	TOTAL CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS	MARKET SHARE (#)
Doeren Mayhew	\$50,803,222,028	31.5%	45	11.4%
CliftonLarsonAllen, LLP	\$43,195,729,922	26.8%	29	7.3%
Crowe, LLP	\$22,047,566,879	13.7%	2	0.5%
RSM US LLP	\$13,728,340,097	8.5%	2	0.5%
Cornerstone Resources	\$6,134,378,502	3.8%	98	24.8%
Moss Adams x Baker Tilly	\$5,932,021,853	3.7%	3	0.8%
Waypoint Advisory Services, Inc.	\$4,601,183,186	2.9%	55	13.9%
Atlas CPAs & Advisors PLLC	\$1,259,078,369	0.8%	1	0.3%
Bolinger, Segars, Gilbert & Moss	\$1,146,193,051	0.7%	5	1.3%
Plante & Moran, PLLC	\$1,103,904,384	0.7%	1	0.3%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Randolph-Brooks	\$18,502,408,063	Mark Sekula	Zachary Crews	Crowe, LLP
Security Service	\$14,071,958,972	Michael Chapman	Thomas Martin	CliftonLarsonAllen, LLP
American Airlines	\$9,271,109,968	Gail Enda	Sean Gaven	RSM US LLP
TDECU	\$4,788,298,820	Isaac Johnson	Jason Schneider	Doeren Mayhew
Rally	\$4,657,777,878	Dana Sisk	Carrie Huff	CliftonLarsonAllen, LLP
Credit Human	\$4,457,230,129	Steve Hennigan	Laurie Thomas	RSM US LLP
GECU	\$4,417,429,072	Crystal Long	Alex Rascon	Doeren Mayhew
EECU	\$4,271,677,215	Lonnie Nicholson	Bradley Schone	Doeren Mayhew
University	\$4,144,035,145	Michael Crowl	Rhonda Pavlicek	Moss Adams x Baker Tilly
UNIFY Financial	\$3,545,158,816	Gordon Howe	Nathan Montgomery	Crowe, LLP
First Community	\$2,739,419,181	Tj Tijerina	Edgar Barraza	Doeren Mayhew
Wellby Financial	\$2,679,451,445	Marty Pell		Doeren Mayhew
Credit Union of Texas	\$2,622,222,970	Eric Pointer	Kerry Whitson	Doeren Mayhew
Austin Telco	\$2,523,753,424	Robert Hernandez	Kevin Lockingen	CliftonLarsonAllen, LLP
A+	\$2,514,975,662	Eric Kase	David Cic	CliftonLarsonAllen, LLP
Advancial	\$2,379,033,747	Brent Sheffield	Andrew Tomalin	CliftonLarsonAllen, LLP
Texans	\$2,346,777,094	David Frazier	Ben Hart	Doeren Mayhew
Texas Trust	\$2,030,304,350	Jim Minge	Peggy Esparza	Doeren Mayhew
Shell	\$1,871,614,173	Jose Rodriguez	Kristi Garner	Doeren Mayhew
DATCU	\$1,670,953,294	Glen McKenzie	Melanie Vest	CliftonLarsonAllen, LLP

## UTAH

	2022	2023	2024	2025
NUMBER OF CREDIT UNIONS	58	56	56	54
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	32	33	33	32

TOP AUDIT FIRMS BY MARKET SHARE**	TOTAL CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS	MARKET SHARE (#)
Deloitte	\$26,289,304,487	41.5%	3	5.6%
Moss Adams x Baker Tilly	\$25,988,489,724	41.0%	3	5.6%
Doeren Mayhew	\$4,849,321,739	7.7%	4	7.4%
Ferrin & Company, LLC	\$3,216,322,320	5.1%	9	16.7%
Eide Bailly	\$607,371,187	1.0%	1	1.9%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
America First	\$22,577,635,067	Thayne Shaffer	Missy Key	Deloitte
Mountain America	\$21,235,137,074	Sterling Nielsen	Chad Curtis	Moss Adams x Baker Tilly
Goldenwest	\$3,683,940,967	Kerry Wahlen	Darren Godfrey	Deloitte
Utah Community	\$3,570,993,265	Justin Olson	Justin Smith	Moss Adams x Baker Tilly
Canyon View	\$2,058,939,910	Jack Butters		Ferrin & Company, LLC
Cyprus	\$1,849,062,959	Todd Adamson	Eric Figgins	Doeren Mayhew
Deseret First	\$1,182,359,385	Shane London	Ben Dean	Moss Adams x Baker Tilly
Utah First	\$1,081,123,900	Darin Moody	Brandt Kuehne	Doeren Mayhew
Utah Power	\$1,022,853,020	Ryan Pollick	Chris Brems	Doeren Mayhew
Granite	\$896,281,860	Mark Young	David Borsos	Doeren Mayhew

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## STATE MARKET SHARE LEADERS

Wasatch Peaks	\$607,371,187	Jeff Shaw	Ashley Loftus	Eide Bailly
Jordan	\$390,669,243	Lindsey Merritt	James Nelson	Other
American United	\$378,239,005	Jacob Bowman	Alisa Ott	Other
Alpine	\$340,809,234	Paul Atkinson	Connie Ewing	Ferrin & Company, LLC
Elevate	\$245,285,286	Scott Webre	Rachel Baugh	Other
Eastern Utah Community	\$201,921,016	Bruce Yost	Bruce Yost	Ferrin & Company, LLC
Members First	\$191,708,554	Darryn Hodgson	Colton Chapman	Other
Horizon Utah	\$181,088,175	Page Bennett	Dallas Barton	Other
Hercules First	\$168,520,091	Brett Blackburn		Ferrin & Company, LLC
Ascent	\$167,770,681	Brock Mortensen	Mark Chamberlain	Ferrin & Company, LLC

## VERMONT

	2022	2023	2024	2025
NUMBER OF CREDIT UNIONS	18	17	16	16
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	11	10	10	10

TOP AUDIT FIRMS BY MARKET SHARE**	TOTAL CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS	MARKET SHARE (#)
CliftonLarsonAllen, LLP	\$4,110,692,877	58.7%	2	12.5%
Crowe, LLP	\$1,025,001,972	14.6%	1	6.3%
A. M. Peisch & Company, LLP	\$806,839,967	11.5%	1	6.3%
Bonadio & Co, LLP	\$427,346,014	6.1%	3	18.8%
Wojeski & Co. CPAs, P.C.	\$426,143,541	6.1%	1	6.3%
Mystic Accounting Group, LLP	\$116,021,963	1.7%	3	18.8%
Wipfli LLP	\$51,572,695	0.7%	1	6.3%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
EastRise	\$3,071,111,357	John Dwyer	Sue Leonard	CliftonLarsonAllen, LLP
NorthCountry	\$1,039,581,520	Bob Morgan		CliftonLarsonAllen, LLP
Vermont	\$1,025,001,972	Jean Giard	Harry Jacobson	Crowe, LLP
Heritage Family	\$806,839,967	Chris Gomez	Christine Messer	A. M. Peisch & Company, LLP
802	\$426,143,541	Sean Gammon	Kate Boudreau	Wojeski & Co. CPAs, P.C.
One	\$261,192,156	Brett Smith	David Maclean	Bonadio & Co, LLP
Green Mountain	\$103,674,122	Bob Lake	John St. Hilaire	Bonadio & Co, LLP
Credit Union of Vermont	\$81,994,156	Bryan Kent		Mystic Accounting Group, LLP
Opportunities	\$62,479,736	Robert Lake	Erin Metivier	Bonadio & Co, LLP
White River	\$51,572,695	Wanda Dunham		Wipfli LLP
Northern Lights	\$30,363,336	Rita St. Arnauld	Rita St. Arnauld	Other
Members 1st	\$21,820,129	Evelyn Sirois		Mystic Accounting Group, LLP
Central Vermont Medical Center	\$12,207,678	Patrick Reeves		Mystic Accounting Group, LLP
Orlex Government Employees	\$6,609,450	Judy Jenne		Other
Northeast Schools And Hospital	\$5,535,228	Linn Elko		Other
St. Patricks Parish	\$573,545	John Schreindorfer		Other

## VIRGINIA

	2022	2023	2024	2025
NUMBER OF CREDIT UNIONS	107	105	98	97
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	65	65	64	63

TOP AUDIT FIRMS BY MARKET SHARE**	TOTAL CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS	MARKET SHARE (#)
Pricewaterhouse Coopers	\$190,235,665,585	70.0%	1	1.0%
Crowe, LLP	\$36,278,845,435	13.4%	3	3.1%
Doeren Mayhew	\$24,438,153,810	9.0%	22	22.7%
CliftonLarsonAllen, LLP	\$14,135,081,285	5.2%	9	9.3%
Brown Edwards & Company	\$2,017,429,550	0.7%	12	12.4%
Elliott Davis	\$1,928,107,762	0.7%	1	1.0%
Deleon & Stang	\$881,636,573	0.3%	4	4.1%
GBQ Partners LLC	\$226,457,531	0.1%	2	2.1%
CUAG	\$84,908,257	0.0%	3	3.1%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Navy	\$190,235,665,585	Dietrich Kuhlmann	John Collins	Pricewaterhouse Coopers
Pentagon	\$30,575,251,223	James Schenck	Sarah Heintzman	Crowe, LLP
Virginia	\$7,006,915,878	Chris Shockley	Stephanie Vick	CliftonLarsonAllen, LLP
Langley	\$5,526,492,547	Tom Ryan	Ingo Huemer	CliftonLarsonAllen, LLP
Apple	\$5,240,298,437	Andrew Grimm	Chris Cooper	Doeren Mayhew
Northwest	\$4,151,401,207	Jeff Bentley	Dennis Holthaus	Crowe, LLP
Chartway	\$3,142,203,501	Brian Schools	Sander Casino	Doeren Mayhew
State Department	\$2,951,140,976	Jim Hayes	Nathan Robertson	Doeren Mayhew
BayPort	\$2,669,749,203	Jim Mears	Lewis Smith	Doeren Mayhew

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Dupont Community	\$1,928,107,762	Steve Elkins	Steve Pittman	Elliott Davis
UVA Community	\$1,552,193,005	Susan Gruber	Peter Holman	Crowe, LLP
United States Senate	\$1,541,233,648	Timothy Anderson	Kathy Dalfrey	Doeren Mayhew
Freedom First	\$1,155,497,401	Paul Phillips	Linda Johnson	Doeren Mayhew
Justice	\$1,084,407,204	Mark Robnett	David Jensen	Doeren Mayhew
1st Advantage	\$1,027,320,994	Paul Muse	Michelle Nealey	Doeren Mayhew
ABNB	\$896,690,045	Charles Mallon	Joseph Pennington	Doeren Mayhew
Spectra	\$599,397,940	Kristin Shultz	Debbie Freeman	Doeren Mayhew
Valleystar	\$576,031,950	Michael Warrell	Woody Windley	Doeren Mayhew
CommonWealth One	\$554,971,919	Frank Wasson		Doeren Mayhew
Call	\$553,519,889	John West	Bill Yascko	Doeren Mayhew

## WASHINGTON

	2022	2023	2024	2025
NUMBER OF CREDIT UNIONS	79	77	76	76
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	66	65	64	64

TOP AUDIT FIRMS BY MARKET SHARE**	TOTAL CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS	MARKET SHARE (#)
Moss Adams x Baker Tilly	\$34,440,739,681	38.1%	20	26.3%
Crowe, LLP	\$29,471,390,171	32.6%	1	1.3%
Opsahl Dawson	\$6,155,395,603	6.8%	23	30.3%
RSM US LLP	\$5,864,020,468	6.5%	1	1.3%
CliftonLarsonAllen, LLP	\$5,861,621,182	6.5%	3	3.9%
Doeren Mayhew	\$5,593,675,146	6.2%	2	2.6%
Eide Bailly	\$238,018,413	0.3%	1	1.3%
Richards & Associates	\$91,133,141	0.1%	1	1.3%
GBQ Partners LLC	\$44,135,697	0.0%	1	1.3%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
BEUCU	\$29,471,390,171	Beverly Anderson	Drew Wolff	Crowe, LLP
STCU	\$5,923,073,731	Lindsey Myhre	Lindsey Myhre	Moss Adams x Baker Tilly
Gesa	\$5,864,020,468	Don Miller	Kurt Johnson	RSM US LLP
Washington State Employees	\$5,201,780,430	Gary Swindler	Randy Gunderson	Doeren Mayhew
TwinStar	\$4,309,279,993	David Tuyo	Kim Steepy	Moss Adams x Baker Tilly
Numerica	\$4,114,161,949	Carla Cicero	Ben Richardson	Moss Adams x Baker Tilly
Sound	\$3,159,493,231	Don Clark	Stacey Wilkerson	Moss Adams x Baker Tilly
WECU	\$2,995,031,205	Jennifer Kutcher	Nick Hodson	CliftonLarsonAllen, LLP
Columbia	\$2,467,878,081	Lindsey Salvestrin	Penny Harris	Moss Adams x Baker Tilly
Hapo Community	\$2,399,722,577	Scott Mitchell	Paul Pedersen	Moss Adams x Baker Tilly
Kitsap	\$2,330,274,117	Shawn Gilfedder	Trevor Stuart	Moss Adams x Baker Tilly
Harborstone	\$2,166,274,965	Geoff Bullock	Mark Fairbanks	CliftonLarsonAllen, LLP
iQ	\$2,075,728,830	Eric Petracca	Dan Medak	Moss Adams x Baker Tilly
Horizon	\$1,993,775,746	Jeff Adams	Debbie Parelus	Opsahl Dawson
Fibre	\$1,727,683,318	Christopher Bradberry	Meghan Staup	Moss Adams x Baker Tilly
Salal	\$1,176,675,976	Russell Rosendal	Randy Cloes	Moss Adams x Baker Tilly
Red Canoe	\$1,158,516,572	Deidra Miner	Rich Wilson	Moss Adams x Baker Tilly
Seattle	\$1,107,088,389	Richard Romero	Mike Cruz	Moss Adams x Baker Tilly
Qualstar	\$872,987,704	Mike Elfstrom		Moss Adams x Baker Tilly
Solarity	\$816,514,380	Mina Worthington	Lisa Adamiak	Other

## WEST VIRGINIA

	2022	2023	2024	2025
NUMBER OF CREDIT UNIONS	82	80	77	74
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	27	27	27	27

TOP AUDIT FIRMS BY MARKET SHARE**	TOTAL CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS	MARKET SHARE (#)
GBQ Partners LLC	\$1,554,456,784	30.8%	3	4.1%
Brown Edwards & Company	\$291,771,383	5.8%	2	2.7%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Bayer Heritage	\$769,034,726	Robert Burrow	Ryan Rotilio	GBQ Partners LLC
First Choice America Community	\$669,050,147	Scott Winwood	J. C. Peterman	Other
Fairmont	\$559,519,349	Cindy Dickey	Nancy Lopez	GBQ Partners LLC
West Virginia Central	\$311,909,067	Michael Tucker	Terry Nisewarner	Other
Pioneer Appalachia	\$225,902,709	Trevor Hyre	Jennifer Marrs	GBQ Partners LLC
Long Reach	\$167,593,440	Steven Reed		Other
Star USA	\$162,977,634	Daniel Smithson	Tammy Wells	Brown Edwards & Company
West Virginia	\$128,793,749	Nicholas Arvon	Justin Asbury	Brown Edwards & Company
Peoples	\$123,401,184	Andrew Myers		Other

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# STATE MARKET SHARE LEADERS

One Community	\$117,886,238	Steven Napier	Vivian Carez	Other
The United	\$105,549,549	Zachery Ueltschy	Randal Christopher	Other
Universal	\$95,625,788	Jason Hutchinson	Jason Hutchinson	Other
Members Choice WV	\$90,607,969	Stephanie Rippetoe	Doris Cunningham	Other
The State	\$89,352,695	Brent Gray	Chris Mallory	Other
CAMC	\$77,814,830	Ashley Morris		Other
Element	\$73,943,873	Linda Bodie	Linda Bodie	Other
First Priority	\$73,078,696	Krista Christian		Other
167th TFR	\$69,797,223	Kimberly McNamee		Other
WVU Employees	\$63,481,973	Craig Street		Other
Strip Steel Community	\$55,620,236	Ronald Komorowski		Other

## WISCONSIN

	2022	2023	2024	2025
NUMBER OF CREDIT UNIONS	114	112	110	105
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	74	73	74	73

TOP AUDIT FIRMS BY MARKET SHARE**	TOTAL CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS	MARKET SHARE (#)
CliftonLarsonAllen, LLP	\$29,859,437,669	41.8%	15	14.3%
Wipfli LLP	\$19,061,204,590	26.7%	22	21.0%
Plante & Moran, PLLC	\$7,524,148,285	10.5%	2	1.9%
Moss Adams x Baker Tilly	\$6,537,136,682	9.1%	2	1.9%
Hawkins Ash CPAs	\$5,556,501,522	7.8%	16	15.2%
GBQ Partners LLC	\$736,259,309	1.0%	1	1.0%
Forvis Mazars	\$292,886,794	0.4%	1	1.0%
RSM US LLP	\$274,267,193	0.4%	1	1.0%
Selden Fox, Ltd.	\$83,663,226	0.1%	1	1.0%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Summit	\$7,615,935,938	Kim Sponem	Keith Peterson	CliftonLarsonAllen, LLP
Landmark	\$7,009,819,505	Jay Magulski	Dave Powers	CliftonLarsonAllen, LLP
Community First	\$6,153,314,228	Catherine Tierney	Chad Bostick	CliftonLarsonAllen, LLP
University Of Wisconsin	\$5,936,057,670	Paul Kundert	Brad McClain	Plante & Moran, PLLC
Royal	\$5,473,873,722	Brandon Riechers	Ryan Balts	Moss Adams x Baker Tilly
Connexus	\$4,203,115,498	Chad Rogers		Wipfli LLP
CoVantage	\$3,817,323,038	Charlie Zanayed	Mary Prunty	CliftonLarsonAllen, LLP
Educators	\$3,598,412,188	Linda Hoover	Jimmy Justman	Wipfli LLP
Fox Communities	\$3,123,389,278	Christopher Allen	Niki Schaumberg	Hawkins Ash CPAs
Altra	\$3,010,937,434	Steve Koenen	Mary Isaacs	CliftonLarsonAllen, LLP
Capital	\$2,662,005,788	Laurie Butz	Lisa Huguet	Wipfli LLP
Westconsin	\$2,032,689,145	Jim Wookey	Jerilyn Kinderman	Wipfli LLP
Verve, a	\$1,588,090,615	Kevin Ralofsky	Glen Stiteley	Plante & Moran, PLLC
Marine	\$1,063,262,960	Tom Knothe	Joe Liethen	Moss Adams x Baker Tilly
Westby Co-op	\$960,102,600	Chris Barnick	John Rudie	Wipfli LLP
Blackhawk Community	\$886,879,283	Lisa Palma	Matt Wohlers	Wipfli LLP
Thrivent	\$779,869,804	Ron Orrick		Wipfli LLP
Kohler	\$737,434,539	Tony Klockow	Greg Daniels	CliftonLarsonAllen, LLP
Superior Choice	\$736,259,309	Chris Dawe	Tony Molina	GBQ Partners LLC
Heartland	\$625,300,639	Angela Hanson	Kevin Featherston-Crowe	Wipfli LLP

## WYOMING

	2022	2023	2024	2025
NUMBER OF CREDIT UNIONS	22	20	19	18
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	15	15	14	14

TOP AUDIT FIRMS BY MARKET SHARE**	TOTAL CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS	MARKET SHARE (#)
CliftonLarsonAllen, LLP	\$2,115,490,821	36.5%	1	5.6%
Petersen & Associates	\$1,191,622,293	20.5%	3	16.7%
Ferrin & Company, LLC	\$992,147,391	17.1%	6	33.3%
SingerLewak	\$921,092,953	15.9%	2	11.1%
CUAG	\$247,160,820	4.3%	1	5.6%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Blue	\$2,115,490,821	Stephanie Propps	Neal Weber	CliftonLarsonAllen, LLP
UniWyo	\$764,032,485	Dave Krause	Dave Hansen	Petersen & Associates
Meridian Trust	\$700,889,368	Bryan Thomas	Brandon Smith	SingerLewak
Trona Valley Community	\$434,295,410	Jeremy Gibson	James Massey	Ferrin & Company, LLC
WYHY	\$397,602,254	Bill Willingham	Branda Gilmore	Petersen & Associates
Western Vista	\$247,160,820	Steven Leafgreen	Mike Mason	CUAG

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Campco	\$220,203,585	Matt Baker	Jeff Duncan	SingerLewak
Sunlight	\$215,975,352	Craig Allen		Other
Grand Altitude	\$212,782,618	Brian Rohrbacher	Dave Goldman	Ferrin & Company, LLC
StagePoint	\$119,504,235	Tyler Valentine		Ferrin & Company, LLC
Sheridan Community	\$87,725,748	Todd Hilling		Other
First Education	\$83,795,557	James Yates	James Yates	Ferrin & Company, LLC
Pathfinder	\$72,045,937	Tyler Disburg	Stephanie Aristonic	Ferrin & Company, LLC
A.C.P.E.	\$69,723,634	Marcia Dent	Marcia Dent	Ferrin & Company, LLC
Cheyenne-Laramie County Employees	\$29,987,554	Terri McLees		Petersen & Associates
CITCO	\$26,653,444	Tracy Thorpe		Other
Powell Schools	\$3,382,409	Bobbie Patterson		Other
Guernsey Community	\$1,771,113	Wai Logan		Other

## US TERRITORIES

	2022	2023	2024	2025
NUMBER OF CREDIT UNIONS	14	12	12	11
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	6	6	6	6

TOP AUDIT FIRMS BY MARKET SHARE**	TOTAL CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS	MARKET SHARE (#)
Kwack & Company CPAs	\$829,287,933	37.2%	2	18.2%
Ewart & Associates	\$168,575,967	7.6%	6	54.5%
Largest Credit Unions By Asset Size	Assets*	CEO	CFD	Auditor

CARIBE	\$752,113,554	JORGE MENENDEZ	DEMAYRS CRESPO	OTHER
Coast360	\$586,327,929	Gener Deliquina	Lerissa Malig	Kwack & Company CPAs
VAPR	\$286,820,640	Jose Ramos Monell	Sonya Davila	Other
Community First Guam	\$242,960,004	Gerard Cruz	Scott Moylan	Kwack & Company CPAs
Puerto Rico	\$193,337,300	Jomar Martinez-Gomez	Luis Soto	Other
St. Thomas	\$88,456,927	Keisha Richards		Ewart & Associates
Christiansted	\$32,946,568	Alphonso Meade		Ewart & Associates
Frederiksted	\$24,038,101	Patrice Canton		Ewart & Associates
Mid-Island	\$18,279,844	Julia Crispin		Ewart & Associates
Puerto Rico Employee Groups	\$3,152,811	Ernesto Santiago		Ewart & Associates
Vitelco Employees	\$1,701,716	Avery Evans		Ewart & Associates

\* FINANCIAL DATA AS OF 03.31.25

\*\* Some states have fewer than 10 CPA firms or 20 credit unions.

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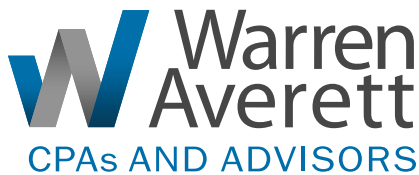
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<sup>1</sup> Based on Callahan and Associates' "2024 Supplier Market Share Guide: Credit Union Auditors."

<sup>2</sup> Ibid.

<sup>3</sup> Ibid.

<sup>4</sup> Based on client data, 2023-2025.

<sup>5</sup> Based on client data, June 2025.

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